School Board Meeting/Workshop:

December 10, 2012

Subject:

Certify 2012 Payable 2013 Levy

Presenter:

Gary Kawlewski Director of Finance and Operations

SUGGESTED SCHOOL BOARD ACTION:

Recommendation to approve the 2012 Payable 2013 tax levy of:

General Community Education Debt Service \$5,353,502.34 \$549,781.29 <u>\$6,883,006.03</u>

Total

\$12,786,289.66

DESCRIPTION:

The recommended levy is \$351,280 **less** than the Pay 2012 levy. This represents a **decrease** of 2.67% in total school property taxes. Most individual taxpayers will see a slight decrease in the school portion of their property taxes due primarily to the lower amount of the levy and decreasing estimated market values of residential homestead property. Other types of property in the district may see some increase depending on the change in the estimated market value of their property.

ATTACHMENT(S):

None