

Mahtomedi School District No. 832
Preliminary Levy for Taxes Payable 2017 compared to the current year (payable 2016)

Fund	Certified Levy Payable 2016	Prelim Levy Payable 2017	Difference from Pay 2016	Line
General Fund				
Referendum	\$2,709,891	\$2,706,172	(\$3,719)	1
Location Equity/Local Optional	\$1,544,886	\$1,542,766	(\$2,120)	2
Board-Approved Referendum	\$889,581	\$919,063	\$29,482	3
Equity	\$441,194	\$429,127	(\$12,067)	4
Transition	\$21,169	\$21,177	\$7	5
Student Achievement	\$67,023	\$32,530	(\$34,493)	6
Operating Capital	\$327,657	\$252,565	(\$75,092)	7
Alternative Teacher Compensation	\$302,490	\$302,215	(\$276)	8
Reemployment Insurance	\$10,000	\$15,000	\$5,000	9
Safe Schools	\$131,170	\$130,990	(\$180)	10
Safe Schools, Intermediate District 916	\$47,367	\$47,302	(\$65)	11
Career Technical	\$46,977	\$51,732	\$4,755	12
Capital Projects	\$580,493	\$618,338	\$37,845	13
Health and Safety	\$0	\$0	\$0	14
Deferred Maintenance	\$0	\$0	\$0	15
LT Facilities Maintenance	\$402,670	\$632,083	\$229,413	16
Lease	\$244,096	\$261,982	\$17,886	17
Integration	\$84,458	\$93,910	\$9,452	18
General Fund Adjustments	\$142,109	(\$18,201)	(\$160,310)	19
Total General Fund	\$7,993,233	\$8,038,751	\$45,518	20
Community Service	\$247,848	\$277,058	\$29,210	21
Debt Service	\$4,923,844	\$4,882,469	(\$41,375)	22
OPEB Debt Service	\$338,325	\$328,550	(\$9,774)	23
Total Proposed Levy	\$13,503,249	\$13,526,829	\$23,580	24
Percent Increase over Pay 2016			0.17%	

- Line 1 This operating referendum was renewed in November 2014 for 10 years at \$743.74 multiplied by an estimated 3,638.60 APU.
- Line 2 Local Optional is \$424 multiplied by 3,638.60 APU.
- Line 3 Board-Approved Referendum is \$300 multiplied by 3,638.60 APU less state equalization aid of \$172,517.
- Line 4 Equity formula calculates the gap in district basic plus referendum revenue in the region, gap increased.
- Line 6 Student Achievement (old uniform gen ed levy reinstated beginning 2015) is based on ANTC (NTC w/ growth factor) multiplied by 0.140% (\$23,235,675 X 0.0014).
- Line 7 Operating Capital is part levy (32%) and part state aid (68%). The levy portion has decreased with the increase in LTFM revenue.
- Line 13 Capital projects is based on NTC (MV x class rates \$22,649,748) multiplied by 2.73%. NTC increased \$1.4M.
- Line 14-16 Health and Safety and Deferred Maintenance levy was replaced by Long Term Facilities Maintenance levy.
- Line 17 Lease levy includes a new transition program lease starting in 2016-17.
- Line 22 Debt service includes tax abatement bonds and BAB's refunding.
- Line 19 Adjustments for prior year levy amounts are calculated by the MDE.
- Line 24 The preliminary levy for payable 2017 taxes is \$13,526,829.

History of Increase/ - Decrease in Taxes

Year	Inc/ - Dec	Comments
2016	2.15%	
2015	19.66%	Operating referendum inc of \$593/APU
2014	2.37%	
2013	-7.73%	Debt service excess fund bal calculation
2012	0.20%	
2011	13.74%	BAB's for WW construction
2010	2.78%	
2009	9.64%	Q-Comp levy
2008	1.67%	
2007	8.78%	
2006	11.67%	Referendum, equity and op cap increases
2005	19.49%	Referendum
2004	-3.61%	
2003	1.69%	
2002	-38.00%	Gen ed levy dropped off (32.41% of tax cap) \$5.2M
2001	6.38%	
	3.18%	Average increase over 16 years

History of Capital Projects Levy Funding

Year (payable)	Amount	Comments
2016	\$580,493	
2015	\$539,000	
2014	\$538,000	
2013	\$569,000	
2012	\$614,000	renewed at 2.73% of NTC
2011	\$664,000	
2010	\$679,000	peak
2009	\$645,000	
2008	\$620,000	
2007	\$559,000	
2006	\$497,000	
2005	\$429,000	
2004	\$379,000	
	\$562,499	Average increase over 13 years