

Treasurer's Report 10/31/15

Until we get to mid-year, it is difficult to comment on budget variances. Instead of commenting on the Finance Report this, I thought I would point out a few items of interest from Fiscal 2015:

Per Student Spending:

	FY15	FY14
Nova Classical Academy	\$9,626	\$9,453
Eagle Ridge Academy	9,798	9,609
St Croix Preparatory Academy	10,123	9,425

Athletics/Forensics/Drama & Extra-curricular costs:

	FY15	FY14
Revenues: fees, concessions, ticket sales, etc	218,657	184,068
Expenses: coaches/advisors, busing, supplies, etc	<u>366,478</u>	<u>377,840</u>
Excess cost subsidized by Nova	<u>(147,822)</u>	<u>(193,772)</u>

Cost of substitutes (Teachers and Ed Assistants):

	FY15	FY14
In-house teacher subs (wages only)	95,707	53,764
In-house EA subs (wages only)	11,860	9,368
In-house taxes/benefits	16,135	9,470
Contracted teacher & EA subs	40,541	74,793
Total	<u><u>164,243</u></u>	<u><u>147,393</u></u>

Utility costs:

	FY15	FY14
Electricity	75,043	78,366
Natural Gas	14,523	25,925
Water/Sewer	8,794	7,870
Trash/Recycling	8,828	7,367
Total	<u><u>107,188</u></u>	<u><u>119,528</u></u>