

Spring Branch Independent School District

Facility Improvement Program

Monthly Status Report

Bond Authorization 2022

As of March 31, 2025

Prepared By:

Financial Services Department

**Spring Branch Independent School District
Change in Project Budgets
2022 Bond Projects**

March 2025 - The administration is requesting Board approval of the following:

Increase in Budgets	
	\$ -
Total Increase in Budgets	<u>-</u>

Changes in Facilities Contingency	
Facilities Contingency balance as of 2/28/2025	\$ <u>7,602,011</u>
Transfer from project(s) to Facilities Contingency:	
Transfer from Facilities Contingency to project(s):	-
Increase/ (Decrease) in Facilities Contingency	<u>-</u>
Facilities Contingency balance as of 3/31/2025	\$ <u><u>7,602,011</u></u>

Spring Branch Independent School District - 2022 Facility Improvement Program - Cost Status as of March 31, 2025

	Amended Budget	Encumbrance/ Contract Outstanding	Actual Expenditures to Date	Retainage Payable	Balance																														
Facilities																																			
Memorial High	352,460	0	0	0	352,460																														
Northbrook High	1,823,882	1,561,500	38,500	0	223,882																														
Spring Woods High	2,371,417	0	0	0	2,371,417																														
Stratford High	26,451,239	682,933	1,309,701	0	24,458,605																														
Westchester Academy	39,360	0	0	0	39,360																														
SBEC - Cornerstone & AOC	0	0	0	0	0																														
SBEC - DAEP	0	0	0	0	0																														
Memorial Middle	3,000,000	0	0	0	3,000,000																														
Northbrook Middle	3,000,000	0	114,261	0	2,885,739																														
Spring Branch Middle	0	0	0	0	0																														
Spring Forest Middle	174,492	0	0	0	174,492																														
Spring Oaks Middle	0	0	0	0	0																														
Spring Woods Middle	3,000,000	0	0	0	3,000,000																														
Memorial Drive Elementary	4,533,300	0	4,306,635	226,665	0																														
Nottingham Elementary	1,000,000	0	998,147	0	1,853																														
Sherwood Elementary	3,693,400	3,532,235	159,155	2,010	0																														
Spring Shadows Elementary	0	0	0	0	0																														
Terrace Elementary	0	0	0	0	0																														
Thornwood Elementary	0	0	0	0	0																														
Treasure Forest Elementary	0	0	0	0	0																														
Valley Oaks Elementary	21,000,000	2,304,776	17,004,297	0	1,690,927																														
Woodview Elementary	3,863,300	0	3,670,135	193,165	0																														
Ag Farm	21,750,000	10,432,047	10,498,340	0	819,613																														
Guthrie Center	132,000,000	86,831,281	32,496,461	1,297,178	11,375,080																														
Facilities Contingency	7,602,011	0	0	0	7,602,011																														
Total Facilities	235,654,861	105,344,772	70,595,632	1,719,018	57,995,439																														
District Wide Improvements																																			
Career & Technical Ed Technology	11,550,000	0	0	0	11,550,000																														
Technology	25,605,160	1,266,475	3,477,580	0	20,861,105																														
Bond Plan Administration	2,550,000	0	793,739	0	1,756,261																														
Total District Wide Improvements	39,705,160	1,266,475	4,271,319	0	34,167,366																														
Owner Controlled Insurance Program	0	0	0	0	0																														
Premium Allocated to Issuance Cost	1,840,233	0	1,840,197	0	36																														
Unallocated Interest, Net of Arbitrage	21,146,909	0	0	0	21,146,909																														
	298,347,163	106,611,247	76,707,148	1,719,018	113,309,750																														
<table> <tr> <td align="center" colspan="3">Facility Improvement Program Budget as of 3/31/25</td><td align="center" colspan="3">Facility Improvement Program</td></tr> <tr> <td>Bond Issuance</td><td align="right">273,259,861</td><td></td><td>Current FIP Budget</td><td align="right">298,347,163</td><td></td></tr> <tr> <td>Other Sources</td><td align="right">1,840,233</td><td></td><td>Authorized but Unissued</td><td align="right">108,340,139</td><td></td></tr> <tr> <td>Interest Earnings, Net of Arbitrage</td><td align="right">23,247,069</td><td></td><td>Total 2022 FIP</td><td align="right">406,687,302</td><td></td></tr> <tr> <td>Current FIP Budget</td><td align="right"><u>298,347,163</u></td><td></td><td></td><td></td><td></td></tr> </table>						Facility Improvement Program Budget as of 3/31/25			Facility Improvement Program			Bond Issuance	273,259,861		Current FIP Budget	298,347,163		Other Sources	1,840,233		Authorized but Unissued	108,340,139		Interest Earnings, Net of Arbitrage	23,247,069		Total 2022 FIP	406,687,302		Current FIP Budget	<u>298,347,163</u>				
Facility Improvement Program Budget as of 3/31/25			Facility Improvement Program																																
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Spring Branch Independent School District
2022 Facility Improvement Program
Monthly Status Report as of March 31, 2025

Campus Project	Object Category	Budget as of February 28, 2025	Budget Adjustments	Budget as of March 31, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Memorial High School Addition/Upgrades 67304	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	352,460	-	352,460	-	-	-	352,460
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		352,460	-	352,460	-	-	-	352,460
	Total -Memorial High School	352,460	-	352,460	-	-	-	352,460
Northbrook High School Addition/Upgrades 67305	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	1,823,882	-	1,823,882	1,561,500	38,500	-	223,882
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		1,823,882	-	1,823,882	1,561,500	38,500	-	223,882
	Total - Northbrook High School	1,823,882	-	1,823,882	1,561,500	38,500	-	223,882
Spring Woods High School Addition/Upgrades 67307	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	2,371,417	-	2,371,417	-	-	-	2,371,417
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		2,371,417	-	2,371,417	-	-	-	2,371,417
	Total - Spring Woods High School	2,371,417	-	2,371,417	-	-	-	2,371,417
Stratford High School Addition/Upgrades 67306	General Contractor	23,928,706	-	23,928,706	35,000	-	-	23,893,706
	Architect / Engineer	1,790,751	-	1,790,751	508,106	1,282,645	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	188,383	-	188,383	139,827	27,056	-	21,500
	OCIP	543,399	-	543,399	-	-	-	543,399
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		26,451,239	-	26,451,239	682,933	1,309,701	-	24,458,605
	Total - Stratford High School	26,451,239	-	26,451,239	682,933	1,309,701	-	24,458,605

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Campus Project	Object Category	Budget as of February 28, 2025	Budget Adjustments	Budget as of March 31, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
WAIS Upgrades 67322	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	39,360	-	39,360	-	-	-	39,360
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		39,360	-	39,360	-	-	-	39,360
Total - WAIS		39,360	-	39,360	-	-	-	39,360
Memorial Middle School Replacement 67309	General Contractor	2,825,508	-	2,825,508	-	-	-	2,825,508
	Architect / Engineer	174,492	-	174,492	-	-	-	174,492
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	-	-	-	3,000,000
Total - Memorial Middle School		3,000,000	-	3,000,000	-	-	-	3,000,000
Northbrook Middle School Replacement 67310	General Contractor	2,813,841	-	2,813,841	-	-	-	2,813,841
	Architect / Engineer	71,898	-	71,898	-	-	-	71,898
	Furniture & Equip	114,261	-	114,261	-	114,261	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	-	114,261	-	2,885,739
Total - Northbrook Middle School		3,000,000	-	3,000,000	-	114,261	-	2,885,739
Spring Forest Middle School Replacement 67312	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	174,492	-	174,492	-	-	-	174,492
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		174,492	-	174,492	-	-	-	174,492
Total - Spring Forest Middle School		174,492	-	174,492	-	-	-	174,492
Spring Woods Middle School Replacement 67314	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	2,750,000	-	2,750,000	-	-	-	2,750,000
	Furniture & Equip	250,000	-	250,000	-	-	-	250,000
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	-	-	-	3,000,000
Total - Spring Woods Middle School		3,000,000	-	3,000,000	-	-	-	3,000,000

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Campus Project	Object Category	Budget as of February 28, 2025	Budget Adjustments	Budget as of March 31, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Memorial Drive Elementary Replacement 67315	General Contractor	4,533,300	-	4,533,300	-	4,306,635	226,665	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		4,533,300	-	4,533,300	-	4,306,635	226,665	0
	Total - Memorial Drive Elementary	4,533,300	-	4,533,300	-	4,306,635	226,665	0
Nottingham Elementary Replacement 67316	General Contractor	651	-	651	-	-	-	651
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	999,349	-	999,349	-	998,147	-	1,202
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		1,000,000	-	1,000,000	-	998,147	-	1,853
	Total - Nottingham Elementary	1,000,000	-	1,000,000	-	998,147	-	1,853
Sherwood Elementary Renovation 67317	General Contractor	3,604,174	(15)	3,604,159	3,532,235	69,914	2,010	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	3,205	15	3,220	-	3,220	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	86,021	-	86,021	-	86,021	-	0
		3,693,400	-	3,693,400	3,532,235	159,155	2,010	0
	Total - Sherwood Elementary	3,693,400	-	3,693,400	3,532,235	159,155	2,010	0
Spring Shadows Elementary Renovation 67318	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		-	-	-	-	-	-	0
	Total - Spring Shadows Elementary	-	-	-	-	-	-	0
Valley Oaks Elementary Renovation 67303	General Contractor	18,592,031	-	18,592,031	2,140,196	16,041,375	-	410,460
	Architect / Engineer	1,308,653	-	1,308,653	75,010	-	-	1,233,643
	Furniture & Equip	365,676	-	365,676	-	365,643	-	33
	Other	328,269	-	328,269	89,570	238,699	-	0
	OCIP	349,873	-	349,873	-	308,435	-	41,438
	Contingency	5,096	-	5,096	-	-	-	5,096
	Moving Costs	50,402	-	50,402	-	50,145	-	257
		21,000,000	-	21,000,000	2,304,776	17,004,297	-	1,690,927
	Total - Valley Oaks Elementary	21,000,000	-	21,000,000	2,304,776	17,004,297	-	1,690,927

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Campus Project	Object Category	Budget as of February 28, 2025	Budget Adjustments	Budget as of March 31, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Woodview Elementary Replacement 67321	General Contractor	3,863,300	-	3,863,300	-	3,670,135	193,165	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,863,300	-	3,863,300	-	3,670,135	193,165	0
Total - Woodview Elementary		3,863,300	-	3,863,300	-	3,670,135	193,165	-
Ag Farm Upgrades 67301	General Contractor	19,738,227	-	19,738,227	9,797,623	9,120,991	-	819,613
	Architect / Engineer	1,612,031	-	1,612,031	406,636	1,205,395	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	399,742	-	399,742	227,788	171,954	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		21,750,000	-	21,750,000	10,432,047	10,498,340	-	819,613
Total - Ag Farm		21,750,000	-	21,750,000	10,432,047	10,498,340	-	819,613
Guthrie Center Upgrades 67302	General Contractor	121,194,264	(504,465)	120,689,799	83,899,687	24,646,411	1,297,178	10,846,523
	Architect / Engineer	8,053,134	-	8,053,134	2,159,119	5,701,722	-	192,293
	Furniture & Equip	-	-	-	-	-	-	0
	Other	520,358	504,465	1,024,823	772,475	252,348	-	0
	OCIP	2,232,244	-	2,232,244	-	1,895,980	-	336,264
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		132,000,000	-	132,000,000	86,831,281	32,496,461	1,297,178	11,375,080
Total - Guthrie Center		132,000,000	-	132,000,000	86,831,281	32,496,461	1,297,178	11,375,080
Facilities Contingency 67300	Facilities Contingency	7,602,011	-	7,602,011	-	-	-	7,602,011
	Total - Facilities Contingency	7,602,011	-	7,602,011	-	-	-	7,602,011
CTE Technology 6CT01 6CT02 6CT03 6CT04 6CT05 6CT06 6CT07 6CT08 6CT09	CTE TECHNOLOGY WIRELESS	2,500,000	-	2,500,000	-	-	-	2,500,000
	CTE TECHNOLOGY SWITCHES AND RC	2,000,000	-	2,000,000	-	-	-	2,000,000
	CTE TECHNOLOGY MDF/IDF	1,250,000	-	1,250,000	-	-	-	1,250,000
	CTE TECHNOLOGY UPS	150,000	-	150,000	-	-	-	150,000
	CTE TECHNOLOGY CTE SERVER	1,000,000	-	1,000,000	-	-	-	1,000,000
	CTE TECHNOLOGY STORAGE	2,000,000	-	2,000,000	-	-	-	2,000,000
	CTE TECHNOLOGY CABLING	1,250,000	-	1,250,000	-	-	-	1,250,000
	CTE TECHNOLOGY STUDENT NETWOF	500,000	-	500,000	-	-	-	500,000
	CTE TECHNOLOGY CONTINGENCY	900,000	-	900,000	-	-	-	900,000
	Total - CTE Technology	11,550,000	-	11,550,000	-	-	-	11,550,000
Technology Purchases 63T01 63T02 63T03 63T04	Communication Instructional Tools	5,225,000	-	5,225,000	226,287	608,811	-	4,389,902
	Infrastructure	8,100,160	-	8,100,160	1,040,188	2,868,769	-	4,191,203
	Teacher Devices	1,500,000	-	1,500,000	-	-	-	1,500,000
	Secondary Student Devices	10,780,000	-	10,780,000	-	-	-	10,780,000
		25,605,160	-	25,605,160	1,266,475	3,477,580	-	20,861,105
Total - Technology Purchases		25,605,160	-	25,605,160	1,266,475	3,477,580	-	20,861,105

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Campus Project	Object Category	Budget as of February 28, 2025	Budget Adjustments	Budget as of March 31, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Bond Plan Administration 63800	Staffing	2,242,303	-	2,242,303	-	553,839	-	1,688,464
	Other	297,295	-	297,295	-	239,900	-	57,395
	Fees	10,402	-	10,402	-	-	-	10,402
	Publicity	-	-	-	-	-	-	0
	Total - Bond Plan Administration	2,550,000	-	2,550,000	-	793,739	-	1,756,261
Premium allocated to issuance costs	Premium allocated to issuance costs	1,840,233	-	1,840,233	-	1,840,197	-	36
	Total - Premium Allocated to Issuance	1,840,233	-	1,840,233	-	1,840,197	-	36
Unallocated Interest	Interest	23,005,235	778,139	23,783,374	-	-	-	23,783,374
	Reserve for Arbitrage	(2,636,465)	-	(2,636,465)	-	-	-	(2,636,465)
	Total - Interest Net of Arbitrage	20,368,770	778,139	21,146,909	-	-	-	21,146,909
Total - Facility Improvement Program		297,569,024	778,139	298,347,163	106,611,247	76,707,148	1,719,018	113,309,750