

Spring Branch Independent School District

Facility Improvement Program

Monthly Status Report

Bond Authorization 2022

As of September 30, 2025

Prepared By:

Financial Services Department

**Spring Branch Independent School District
Change in Project Budgets
2022 Bond Projects**

September 2025 - The administration is requesting Board approval of the following:

Change in Budgets

Budgets set up for projects funded by the August 2025 debt issuance	\$ 50,750,000
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Total Changes	50,750,000
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Changes in Facilities Contingency:

Facilities Contingency balance as of 8/31/2025	\$ 7,228,076
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Contingency funded by the August 2025 debt issuance	581,313
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Transfer from project(s) to Facilities Contingency:	-
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Transfer from Facilities Contingency to project(s):	-
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Increase/ (Decrease) in Facilities Contingency	581,313
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Facilities Contingency balance as of 9/30/2025	\$ 7,809,389
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Spring Branch Independent School District - 2022 Facility Improvement Program - Status as of September 30, 2025

	Amended Budget	Encumbrance/ Contract Outstanding	Actual Expenditures to Date	Retainage Payable	Balance																														
Facilities																																			
Memorial High	352,460	0	332,633	0	19,827																														
Northbrook High	28,300,000	1,471,752	151,939	0	26,676,309																														
Spring Woods High	2,371,417	2,020,000	0	0	351,417																														
Stratford High	29,400,000	19,183,349	4,487,355	0	5,729,296																														
Westchester Academy	219,703	28,874	190,296	0	533																														
SBEC - Cornerstone & AOC	0	0	0	0	0																														
SBEC - DAEP	0	0	0	0	0																														
Memorial Middle	3,000,000	0	0	0	3,000,000																														
Northbrook Middle	3,000,000	0	114,261	0	2,885,739																														
Spring Branch Middle	193,592	978	190,178	0	2,436																														
Spring Forest Middle	3,000,000	0	0	0	3,000,000																														
Spring Oaks Middle	0	0	0	0	0																														
Spring Woods Middle	3,000,000	38,088	86,396	0	2,875,516																														
Memorial Drive Elementary	4,533,300	0	4,306,635	226,665	0																														
Nottingham Elementary	1,000,000	0	998,147	0	1,853																														
Sherwood Elementary	3,693,400	2,440,402	1,196,396	56,602	0																														
Terrace Elementary	4,333,300	0	0	0	4,333,300																														
Thornwood Elementary	0	0	0	0	0																														
Treasure Forest Elementary	0	0	0	0	0																														
Valley Oaks Elementary	21,000,000	553,403	17,020,348	0	3,426,249																														
Woodview Elementary	3,863,300	0	3,670,135	193,165	0																														
Ag Farm	21,750,000	1,678,778	19,379,005	0	692,217																														
Guthrie Center	140,000,000	55,893,277	62,111,548	2,815,555	19,179,620																														
Facilities Contingency	7,809,389	0	0	0	7,809,389																														
Total Facilities	280,819,861	83,308,901	114,235,272	3,291,987	79,983,701																														
District Wide Improvements																																			
Career & Technical Ed Technology	12,000,000	0	0	0	12,000,000																														
Technology	28,300,160	101,558	5,441,568	0	22,757,034																														
Bond Plan Administration	5,000,000	0	982,109	0	4,017,891																														
Total District Wide Improvements	45,300,160	101,558	6,423,677	0	38,774,925																														
Owner Controlled Insurance Program	0	0	0	0	0																														
Premium Allocated to Issuance Cost	2,157,528	0	2,157,492	0	36																														
Unallocated Interest, Net of Arbitrage	22,902,871	0	0	0	22,902,871																														
	351,180,420	83,410,459	122,816,441	3,291,987	141,661,533																														
<table> <tr> <td colspan="3">Facility Improvement Program Budget as of 9/30/25</td><td colspan="3">Facility Improvement Program</td></tr> <tr> <td>Bond Issuance</td><td>324,019,861</td><td></td><td>Current FIP Budget</td><td>351,180,420</td><td></td></tr> <tr> <td>Other Sources</td><td>2,157,528</td><td></td><td>Authorized but Unissued</td><td>57,580,139</td><td></td></tr> <tr> <td>Interest Earnings, Net of Arbitrage</td><td>25,003,031</td><td></td><td>Total 2022 FIP</td><td>408,760,559</td><td></td></tr> <tr> <td>Current FIP Budget</td><td><u>351,180,420</u></td><td></td><td></td><td></td><td></td></tr> </table>						Facility Improvement Program Budget as of 9/30/25			Facility Improvement Program			Bond Issuance	324,019,861		Current FIP Budget	351,180,420		Other Sources	2,157,528		Authorized but Unissued	57,580,139		Interest Earnings, Net of Arbitrage	25,003,031		Total 2022 FIP	408,760,559		Current FIP Budget	<u>351,180,420</u>				
Facility Improvement Program Budget as of 9/30/25			Facility Improvement Program																																
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Interest Earnings, Net of Arbitrage	25,003,031		Total 2022 FIP	408,760,559																															
Current FIP Budget	<u>351,180,420</u>																																		

Spring Branch Independent School District
2022 Facility Improvement Program
Monthly Status Report as of September 30, 2025

Campus Project	Object Category	Budget as of August 31 2025	Budget Adjustments	Budget as of September 30, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Memorial High School Addition/Upgrades 67304	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	19,827	-	19,827	-	-	-	19,827
	Furniture & Equip	332,633	-	332,633	-	332,633	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		352,460	-	352,460	-	332,633	-	19,827
	Total -Memorial High School	352,460	-	352,460	-	332,633	-	19,827
Northbrook High School Addition/Upgrades 67305	General Contractor	-	26,476,118	26,476,118	-	-	-	26,476,118
	Architect / Engineer	1,800,191	-	1,800,191	1,465,252	134,748	-	200,191
	Furniture & Equip	-	-	-	-	-	-	0
	Other	23,691	-	23,691	6,500	17,191	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		1,823,882	26,476,118	28,300,000	1,471,752	151,939	-	26,676,309
	Total - Northbrook High School	1,823,882	26,476,118	28,300,000	1,471,752	151,939	-	26,676,309
Spring Woods High School Addition/Upgrades 67307	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	2,371,417	-	2,371,417	2,020,000	-	-	351,417
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		2,371,417	-	2,371,417	2,020,000	-	-	351,417
	Total - Spring Woods High School	2,371,417	-	2,371,417	2,020,000	-	-	351,417
Stratford High School Addition/Upgrades 67306	General Contractor	23,837,862	2,948,761	26,786,623	18,496,176	3,008,361	-	5,282,086
	Architect / Engineer	1,790,751	-	1,790,751	490,086	1,300,665	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	279,227	-	279,227	197,087	82,139	-	1
	OCIP	543,399	-	543,399	-	96,190	-	447,209
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		26,451,239	2,948,761	29,400,000	19,183,349	4,487,355	-	5,729,296
	Total - Stratford High School	26,451,239	2,948,761	29,400,000	19,183,349	4,487,355	-	5,729,296

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Campus Project	Object Category	Budget as of August 31 2025	Budget Adjustments	Budget as of September 30, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
WAIS Upgrades 67322	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	533	-	533	-	-	-	533
	Furniture & Equip	219,170	-	219,170	28,874	190,296	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		219,703	-	219,703	28,874	190,296	-	533
Total - WAIS		219,703	-	219,703	28,874	190,296	-	533
Memorial Middle School Replacement 67309	General Contractor	2,825,508	-	2,825,508	-	-	-	2,825,508
	Architect / Engineer	174,492	-	174,492	-	-	-	174,492
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	-	-	-	3,000,000
Total - Memorial Middle School		3,000,000	-	3,000,000	-	-	-	3,000,000
Northbrook Middle School Replacement 67310	General Contractor	2,813,841	-	2,813,841	-	-	-	2,813,841
	Architect / Engineer	71,898	-	71,898	-	-	-	71,898
	Furniture & Equip	114,261	-	114,261	-	114,261	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	-	114,261	-	2,885,739
Total - Northbrook Middle School		3,000,000	-	3,000,000	-	114,261	-	2,885,739
Spring Branch Middle School Replacement 67311	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	193,592	-	193,592	978	190,178	-	2,436
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		193,592	-	193,592	978	190,178	-	2,436
Total - Spring Branch Middle School		193,592	-	193,592	978	190,178	-	2,436
Spring Forest Middle School Replacement 67312	General Contractor	-	2,825,508	2,825,508	-	-	-	2,825,508
	Architect / Engineer	174,492	-	174,492	-	-	-	174,492
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		174,492	2,825,508	3,000,000	-	-	-	3,000,000
Total - Spring Forest Middle School		174,492	2,825,508	3,000,000	-	-	-	3,000,000
Spring Woods Middle School Replacement 67314	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	2,750,000	-	2,750,000	-	-	-	2,750,000
	Furniture & Equip	250,000	-	250,000	38,088	86,396	-	125,516
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	38,088	86,396	-	2,875,516
Total - Spring Woods Middle School		3,000,000	-	3,000,000	38,088	86,396	-	2,875,516

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Campus Project	Object Category	Budget as of August 31 2025	Budget Adjustments	Budget as of September 30, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Memorial Drive Elementary Replacement 67315	General Contractor	4,533,300	-	4,533,300	-	4,306,635	226,665	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		4,533,300	-	4,533,300	-	4,306,635	226,665	0
	Total - Memorial Drive Elementary	4,533,300	-	4,533,300	-	4,306,635	226,665	0
Nottingham Elementary Replacement 67316	General Contractor	651	-	651	-	-	-	651
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	999,349	-	999,349	-	998,147	-	1,202
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		1,000,000	-	1,000,000	-	998,147	-	1,853
	Total - Nottingham Elementary	1,000,000	-	1,000,000	-	998,147	-	1,853
Sherwood Elementary Renovation 67317	General Contractor	3,604,038	-	3,604,038	2,440,402	1,107,034	56,602	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	3,341	-	3,341	-	3,341	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	86,021	-	86,021	-	86,021	-	0
		3,693,400	-	3,693,400	2,440,402	1,196,396	56,602	0
	Total - Sherwood Elementary	3,693,400	-	3,693,400	2,440,402	1,196,396	56,602	0
Terrace Elementary Renovation 67319	General Contractor	-	1,615,337	1,615,337	-	-	-	1,615,337
	Architect / Engineer	-	2,717,963	2,717,963	-	-	-	2,717,963
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		-	4,333,300	4,333,300	-	-	-	4,333,300
	Total - Terrace Elementary	-	4,333,300	4,333,300	-	-	-	4,333,300
Valley Oaks Elementary Renovation 67303	General Contractor	18,592,031	(452)	18,591,579	465,777	15,980,239	-	2,145,563
	Architect / Engineer	1,308,653	-	1,308,653	75,010	-	-	1,233,643
	Furniture & Equip	365,643	-	365,643	-	365,016	-	627
	Other	328,677	452	329,129	12,616	316,513	-	0
	OCIP	349,873	-	349,873	-	308,435	-	41,438
	Contingency	4,721	-	4,721	-	-	-	4,721
	Moving Costs	50,402	-	50,402	-	50,145	-	257
		21,000,000	-	21,000,000	553,403	17,020,348	-	3,426,249
	Total - Valley Oaks Elementary	21,000,000	-	21,000,000	553,403	17,020,348	-	3,426,249

Spring Branch Independent School District
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Campus Project	Object Category	Budget as of August 31 2025	Budget Adjustments	Budget as of September 30, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Woodview Elementary Replacement 67321	General Contractor	3,863,300	-	3,863,300	-	3,670,135	193,165	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,863,300	-	3,863,300	-	3,670,135	193,165	0
Total - Woodview Elementary		3,863,300	-	3,863,300	-	3,670,135	193,165	-
Ag Farm Upgrades 67301	General Contractor	19,537,275	(32,602)	19,504,673	1,425,122	17,568,122	-	511,429
	Architect / Engineer	1,612,031	-	1,612,031	71,081	1,540,949	-	1
	Furniture & Equip	185,000	-	185,000	4,213	-	-	180,787
	Other	415,694	828	416,522	146,588	269,934	-	0
	OCIP	-	31,774	31,774	31,774	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		21,750,000	-	21,750,000	1,678,778	19,379,005	-	692,217
Total - Ag Farm		21,750,000	-	21,750,000	1,678,778	19,379,005	-	692,217
Guthrie Center Upgrades 67302	General Contractor	120,534,423	8,000,000	128,534,423	53,532,178	53,495,543	2,815,555	18,691,147
	Architect / Engineer	8,053,134	-	8,053,134	1,738,672	6,162,253	-	152,209
	Furniture & Equip	-	-	-	-	-	-	0
	Other	1,180,199	-	1,180,199	622,427	557,772	-	0
	OCIP	2,232,244	-	2,232,244	-	1,895,980	-	336,264
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		132,000,000	8,000,000	140,000,000	55,893,277	62,111,548	2,815,555	19,179,620
Total - Guthrie Center		132,000,000	8,000,000	140,000,000	55,893,277	62,111,548	2,815,555	19,179,620
Facilities Contingency 67300	Facilities Contingency	7,228,076	581,313	7,809,389	-	-	-	7,809,389
	Total - Facilities Contingency	7,228,076	581,313	7,809,389	-	-	-	7,809,389
CTE Technology 6CT01 6CT02 6CT03 6CT04 6CT05 6CT06 6CT07 6CT08 6CT09	CTE TECHNOLOGY WIRELESS	2,500,000	-	2,500,000	-	-	-	2,500,000
	CTE TECHNOLOGY SWITCHES AND R	2,000,000	-	2,000,000	-	-	-	2,000,000
	CTE TECHNOLOGY MDF/IDF	1,250,000	-	1,250,000	-	-	-	1,250,000
	CTE TECHNOLOGY UPS	150,000	150,000	300,000	-	-	-	300,000
	CTE TECHNOLOGY CTE SERVER	1,000,000	-	1,000,000	-	-	-	1,000,000
	CTE TECHNOLOGY STORAGE	2,000,000	-	2,000,000	-	-	-	2,000,000
	CTE TECHNOLOGY CABLING	1,250,000	-	1,250,000	-	-	-	1,250,000
	CTE TECHNOLOGY STUDENT NETWOI	500,000	-	500,000	-	-	-	500,000
	CTE TECHNOLOGY CONTINGENCY	900,000	300,000	1,200,000	-	-	-	1,200,000
	Total - CTE Technology	11,550,000	450,000	12,000,000	-	-	-	12,000,000
Technology Purchases 63T01 63T02 63T03 63T04	Communication Instructional Tools	5,225,000	-	5,225,000	101,558	871,449	-	4,251,993
	Infrastructure	6,000,000	-	6,000,000	-	3,896,719	-	2,103,281
	Teacher Devices	1,500,000	-	1,500,000	-	-	-	1,500,000
	Secondary Student Devices	12,880,160	2,695,000	15,575,160	-	673,400	-	14,901,760
		25,605,160	2,695,000	28,300,160	101,558	5,441,568	-	22,757,034
Total - Technology Purchases		25,605,160	2,695,000	28,300,160	101,558	5,441,568	-	22,757,034

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Campus Project	Object Category	Budget as of August 31 2025	Budget Adjustments	Budget as of September 30, 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Bond Plan Administration 63800	Staffing	2,242,303	2,450,000	4,692,303	-	742,209	-	3,950,094
	Other	297,295	-	297,295	-	239,900	-	57,395
	Fees	10,402	-	10,402	-	-	-	10,402
	Publicity	-	-	-	-	-	-	0
	Total - Bond Plan Administration	2,550,000	2,450,000	5,000,000	-	982,109	-	4,017,891
Premium allocated to issuance costs	Premium allocated to issuance costs	1,840,233	317,295	2,157,528	-	2,157,492	-	36
	Total - Premium Allocated to Issuance	1,840,233	317,295	2,157,528	-	2,157,492	-	36
Unallocated Interest	Interest	26,963,376	1,010,867	27,974,243	-	-	-	27,974,243
	Reserve for Arbitrage	(2,636,465)	(2,434,907)	(5,071,372)	-	-	-	(5,071,372)
	Total - Interest Net of Arbitrage	24,326,911	(1,424,040)	22,902,871	-	-	-	22,902,871
Total - Facility Improvement Program		301,527,165	49,653,255	351,180,420	83,410,459	122,816,441	3,291,987	141,661,533