

**117-Hutchinson /Hutchinson County****117-903/Sanford-Fritch ISD**

Category	Local Tax Roll Value	2022 WTD Mean Ratio	2022 PTAD Value Estimate	2022 Value Assigned
<b>A - SINGLE-FAMILY</b>	152,667,000	0.9279	164,529,583	164,529,583
<b>B - MULTIFAMILY</b>	237,260	N/A	237,260	237,260
<b>C1 - VACANT LOTS</b>	7,794,300	N/A	7,794,300	7,794,300
<b>C2 - COLONIA LOTS</b>	0	N/A	0	0
<b>D1 ACRES - QUALIFIED OPEN-SPACE LAND</b>	638,090	1.0368	615,441	615,441
<b>D2 - FARM &amp; RANCH IMP</b>	135,130	N/A	135,130	135,130
<b>E - NON-AG LAND AND IMPROVEMENTS</b>	7,036,340	N/A	7,036,340	7,036,340
<b>F1 - COMMERCIAL REAL</b>	6,977,600	N/A	6,977,600	6,977,600
<b>F2 - INDUSTRIAL REAL</b>	487,400	N/A	487,400	487,400
<b>G - ALL MINERALS</b>	17,065,741	N/A	17,065,741	17,065,741
<b>J - ALL UTILITIES</b>	11,351,880	0.9306	12,198,453	12,198,453
<b>L1 - COMMERCIAL PERSONAL</b>	3,432,380	N/A	3,432,380	3,432,380
<b>L2 - INDUSTRIAL PERSONAL</b>	3,603,300	N/A	3,603,300	3,603,300
<b>M1 - MOBILE HOMES</b>	4,395,870	N/A	4,395,870	4,395,870
<b>N - INTANGIBLE PERSONAL PROPERTY</b>	0	N/A	0	0
<b>O - RESIDENTIAL INVENTORY</b>	63,080	N/A	63,080	63,080
<b>S - SPECIAL INVENTORY</b>	55,650	N/A	55,650	55,650
<b>Subtotal</b>	215,941,021	0	228,627,528	228,627,528

<b>Less Total Deductions</b>	74,057,061	0	77,049,880	77,049,880
<b>Total Taxable Value</b>	141,883,960	0	151,577,648	151,577,648

The taxable values shown here will not match the values reported by your appraisal district

See the ISD DEDUCTION Report for a breakdown of deduction values

Government code subsections 403.302(J) AND(K) require the Comptroller to certify alternative measures of school district wealth. These measures are reported for taxable values for maintenance and operation(M & O) tax purposes and for interest and sinking fund(I & S) tax purposes. For districts that have not entered into value limitation agreements, T1 through T4 will be the same as T7 through T10.

## Value Taxable For M & O Purposes

T1	T2	T3	T4	T13
164,827,968	151,577,648	164,827,968	151,577,648	178,737,968

Loss to the Increase in the State-Mandated Homestead Exemption	50% of the loss to the Local Optional Percentage Homestead Exemption	Loss to the Previous Increase in the State-Mandated Homestead Exemption
13,250,320	0	13,910,000

T1 = School district taxable value for M & O purposes before the loss to the increase in the state-mandated homestead exemption

T2 = School district taxable value for M & O purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction

T3 = T1 minus 50% of the loss to the local optional percentage homestead exemption

T4 = T2 minus 50% of the loss to the local optional percentage homestead exemption

T13 = T1 plus the cost of the second most recent increase for that PVS Year in the mandatory homestead exemptions

## Value Taxable For I & S Purposes

T7	T8	T9	T10	T14
164,827,968	151,577,648	164,827,968	151,577,648	178,737,968

T7 = School district taxable value for I & S purposes before the loss to the increase in the state-mandated homestead exemption

T8 = School district taxable value for I & S purposes after the loss to the increase in the state-mandated homestead exemption and the tax ceiling reduction

T9 = T7 minus 50 % of the loss to the local optional percentage homestead exemption

T10 = T8 minus 50 % of the loss to the local optional percentage homestead exemption

T14 = T13 plus the loss to the chapter 313 agreement

THE PVS FOUND YOUR TAXABLE VALUE TO BE INVALID, AND STATE VALUE WAS CERTIFIED BECAUSE YOUR LOCAL VALUE DID NOT EXCEED THE STATE VALUE AND: 1) WAS INVALID IN ONE OR MORE OF THE PREVIOUS TWO YEARS OR 2) IS LESS THAN 90% OF THE LOWER END OF THE MARGIN OF ERROR RANGE OR 3) THE APPRAISAL DISTRICT THAT APPRAISES PROPERTY FOR THE SCHOOL DISTRICT WAS NOT IN COMPLIANCE WITH THE SCORING REQUIREMENT OF THE COMPTROLLER'S MOST RECENT REVIEW OF THE APPRAISAL DISTRICT CONDUCTED UNDER SECTION 5.102, TAX CODE (MAP REVIEW)