

Mission Statement

"Faribault Public Schools provides a high-quality and equitable education that nurtures, inspires, challenges, and empowers all students to engage and grow as learners and citizens."

#WeAreFaribault



FARIBAULT PUBLIC SCHOOLS

FY 2025-2026 ADOPTED BUDGET

JUNE 23, 2025



Faribault Public Schools
School Board and District Administration

School Board

	<u>Position on Board</u>	<u>Term Expires on December 31</u>
John Bellingham	Chair	2026
Chad Wolff	Vice Chair	2026
Lynda Boudreau	Treasurer	2026
Casie Steeves	Clerk	2028
Linda Moore	Director	2026
Jerry Robicheau	Director	2028
Candace Knudson	Director	2028

District Administration

Jamie Bente	Superintendent
Barbie Roessler	Director of Finance and Operations
Julie Hull	Director of Teaching and Learning
Nicole Yochum	Director of Human Resources
Robert Dehnert	Director of Special Services
Zach Pruitt	Director of Community Education

Faribault Public Schools

School Administration

Faribault High School

Joel Olson

Principal

Joel Timmer

Assistant Principal

Allison Sweeney

Assistant Principal

Faribault Middle School

Stacy Fox

Principal

Jesse Armbruster

Assistant Principal

Nathan Molitor

Dean of Students

Jefferson Elementary

Nick Jurrens

Principal

Scott Morrissey

Dean of Students

Lincoln Elementary

Amy Bouma

Principal

Jenna Lund

Dean of Students

Roosevelt Elementary

Ashley Benhart

Principal

Taylor Ries

Dean of Students

McKinley Early Childhood Center

Olivia Sage

Coordinator

Faribault Area Learning Center

Jacob Hager

Coordinator

Faribault Education Center

Cassie Riopelle

Coordinator

Budget Highlights:

General Fund

Revenues

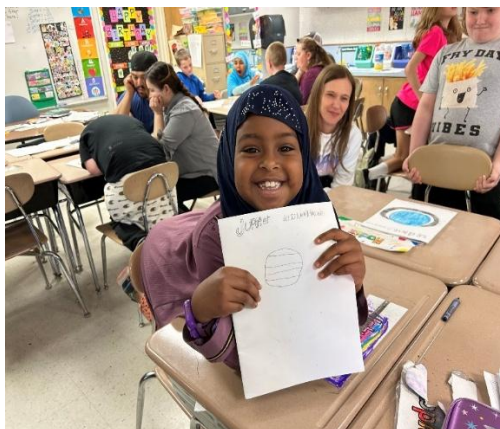
❖ ADM projection using 3,057	
❖ 2.74% on the Basic General Ed Funding Formula	\$ 1,893,227
❖ Increase Compensatory Revenue*	\$ 400,000
❖ Decrease to State Aid for Read Act / Grants	\$ 236,122
❖ Decrease in State Aid Special Ed Transportation	\$ 131,161

Expenditures

❖ Board approved budget reductions	\$ 794,200
❖ Board approved enhancements	\$ 520,800
❖ Proposed and Negotiated Contract Settlements	\$ 2,472,920
❖ Transportation Increase	\$ 425,027
❖ Decrease LTFM to increase reserve	\$ 208,990

Other

- ❖ Unassigned Fund balance projected to be 6,971,902 or **10.54%** of budgeted expenditures.



* While it is likely we'll get an additional \$435,049 in Compensatory Revenue, confirmation of this has not been provided by MDE as of June 18, 2025.

Food Service Fund

- ❖ Providing Non-Congregate meal opportunities this summer
- ❖ Providing summer meal services at High School, Lincoln Elementary, and Kids World
- ❖ Use five meal programs (CACFP, SFSP, NSLP, NSBP, CEP)
- ❖ Vended Meal Contracts with Discovery Public School, Head Start, and Little Scholars
- ❖ Purposefully spending down reserve to adhere to MDE requirements

Community Education Fund

- ❖ Modifications to Grants (Expenses & Revenue)

Building/Construction Fund

- ❖ Continued HVAC construction projects

Debt Service Fund

- ❖ Bond principal and interest payments scheduled for FY26

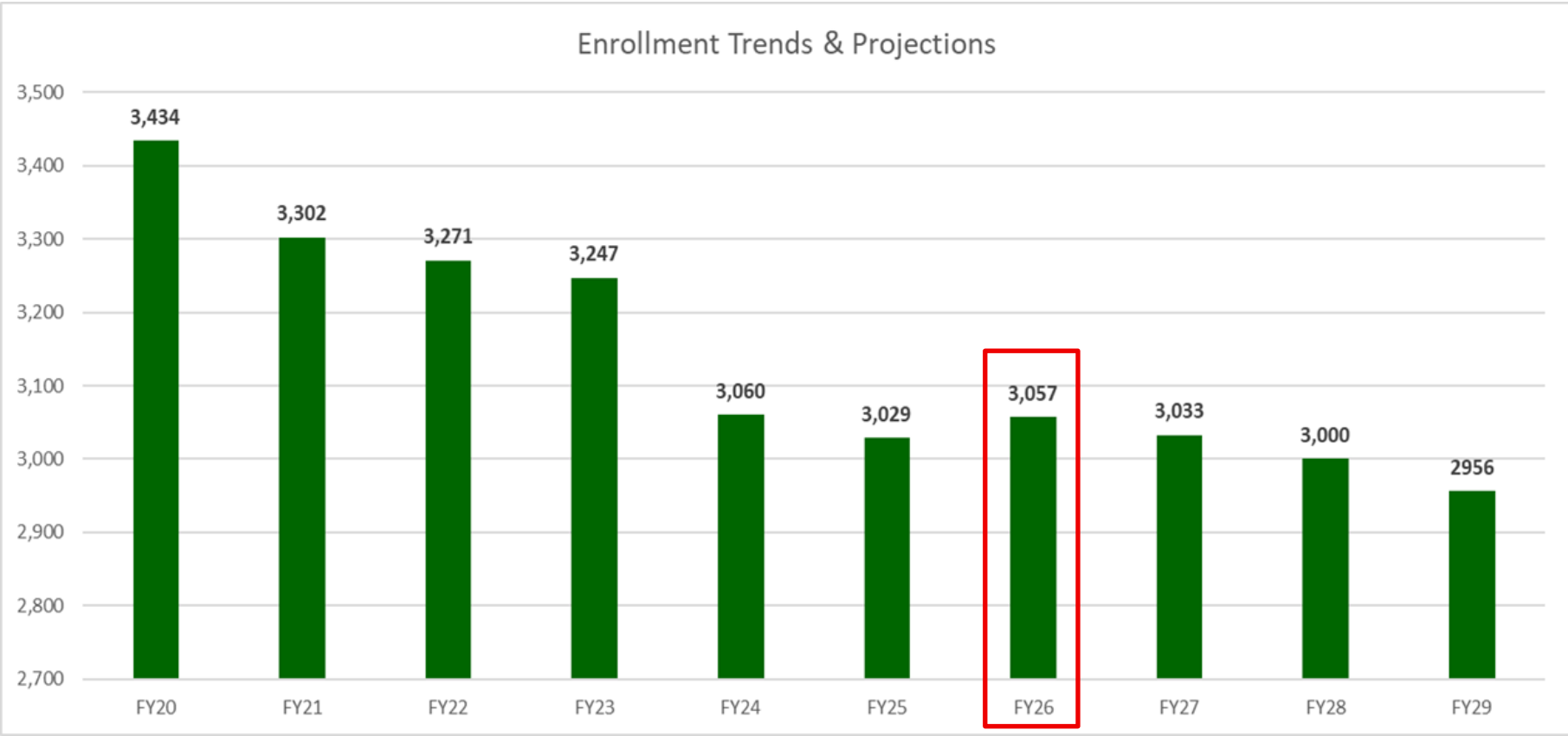
Internal Service Fund

- ❖ Collection of insurance premiums and related payments of claims
- ❖ 15% premium increase

Irrevocable Trust Fund

- ❖ District share of retiree insurance payments
- ❖ Implicit Rate Subsidy per actuarial study





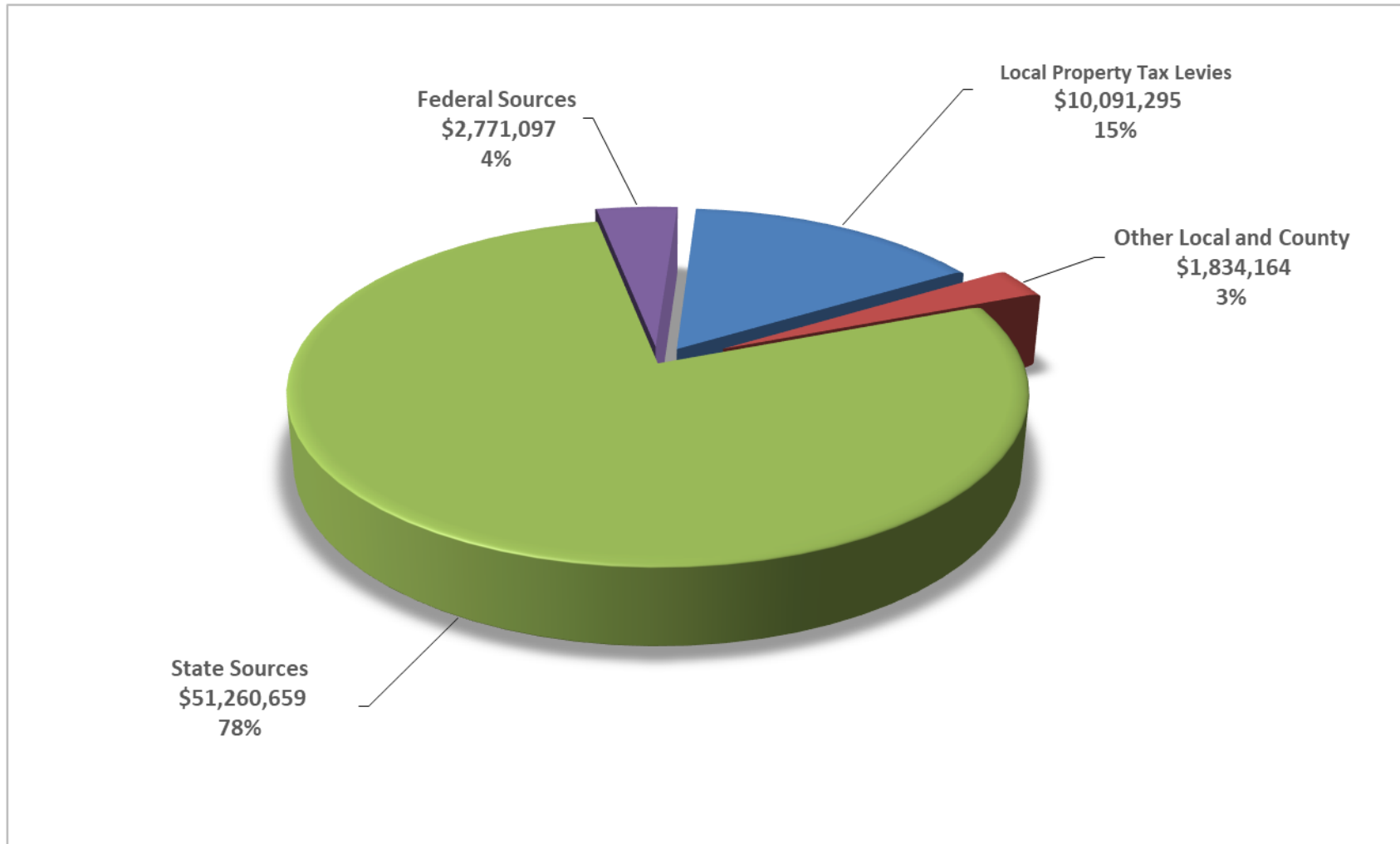
Faribault Public Schools						
Budget / Fund Balance Overview						
2025-2026 Proposed Budget						
	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
General Fund - 01						
422 Unassigned Fund Balance	8,995,283 14.26%	50,453,594	52,226,975	(250,000)	6,971,902 10.54%	(2,023,381) -3.72%
Restricted						
401 Student Activities	111,028	112,000	110,000	-	113,028	2,000
403 Staff Development	51,925	502,604	499,421	-	55,108	3,183
412 Literacy Incentive Aid	12,764	97,715	110,245	-	234	(12,530)
420 American Indian Aid	1,541	48,500	48,500	-	1,541	-
424 Operating Capital	386,810	813,268	781,723	-	418,355	31,545
428 Learning and Development	10,066	609,682	609,682	-	10,066	-
434 Area Learning Center	245,563	1,077,349	1,322,912	-	-	(245,563)
434 Targeted Services	140,386	565,950	656,065	-	50,271	(90,115)
438 Gifted and Talented	14,420	43,670	43,670	-	14,420	-
439 EL Support Aid	(3,022)	1,297,920	1,294,898	-	-	3,022
441 Basic Skills Programs	(351,951)	7,278,374	6,926,423	-	-	351,951
443 School Library Aid	53,033	34,980	34,980	-	53,033	-
448 Achievement and Integration Revenue	(3,808)	792,990	722,421	-	66,761	70,569
449 Safe Schools Levy	77,422	128,043	128,043	-	77,422	-
456 Literacy Incentive Aid	124,094	-	-	-	124,094	-
457 Teacher Comp for Read Act	112,038	-	-	-	112,038	-
467 Long-Term Facilities Maint	4,828	1,360,576	1,190,560	-	174,844	170,016
471 Student Support Personnel School	(781)	40,000	39,219	-	-	781
472 Medical Assistance	-	700,000	700,000	-	-	-
Subtotal Restricted	986,356	15,503,621	15,218,762	-	1,271,215	284,859
460 Nonspendable	294,742	-	-	-	294,742	-
Assigned Funds						
462 Assigned (CVSEC LT Receivable)	318,827	-	-	250,000	568,827	250,000
Total General Fund	10,595,208	65,957,215	67,445,737	-	9,106,686	(1,488,522)

Budget / Fund Balance Overview 2025-2026 Proposed Budget						
	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
Food Service Fund - 02						
464 Restricted	<u>1,973,967</u>	<u>2,755,320</u>	<u>3,246,374</u>	<u>-</u>	<u>1,482,913</u>	<u>(491,054)</u>
Community Services - 04						
464 Restricted	43,603	226,846	230,333	-	40,116	(3,487)
Restricted / Reserved						
431 Community Education	579,496	3,062,123	2,985,201	-	656,418	76,922
432 Early Childhood	146,409	299,210	360,450	-	85,169	(61,240)
444 School Readiness	196,983	1,244,017	1,286,640	-	154,360	(42,623)
447 Adult Basic Education	138,332	566,348	596,090	-	108,590	(29,742)
Restricted/Reserved - Subtotal	1,061,220	5,171,698	5,228,381	-	1,004,537	(56,683)
Total Community Education	1,104,823	5,398,544	5,458,714	-	1,044,653	(60,170)
Construction - 06						
464 Restricted	<u>3,069,808</u>	<u>200,000</u>	<u>2,677,000</u>	<u>-</u>	<u>592,808</u>	<u>(2,477,000)</u>
Debt Service - 07						
464 Restricted	<u>631,581</u>	<u>2,548,834</u>	<u>2,379,350</u>	<u>-</u>	<u>801,065</u>	<u>169,484</u>
Internal Service Fund - 20						
	<u>601,703</u>	<u>3,290,315</u>	<u>3,378,331</u>	<u>-</u>	<u>513,687</u>	<u>(88,016)</u>
OPEB Irrevocable Trust - 45						
	<u>2,332,254</u>	<u>158,000</u>	<u>158,000</u>	<u>-</u>	<u>2,332,254</u>	<u>-</u>
<u>Total All Funds:</u>	20,309,344	80,308,228	84,743,506	-	15,874,066	(4,435,278)

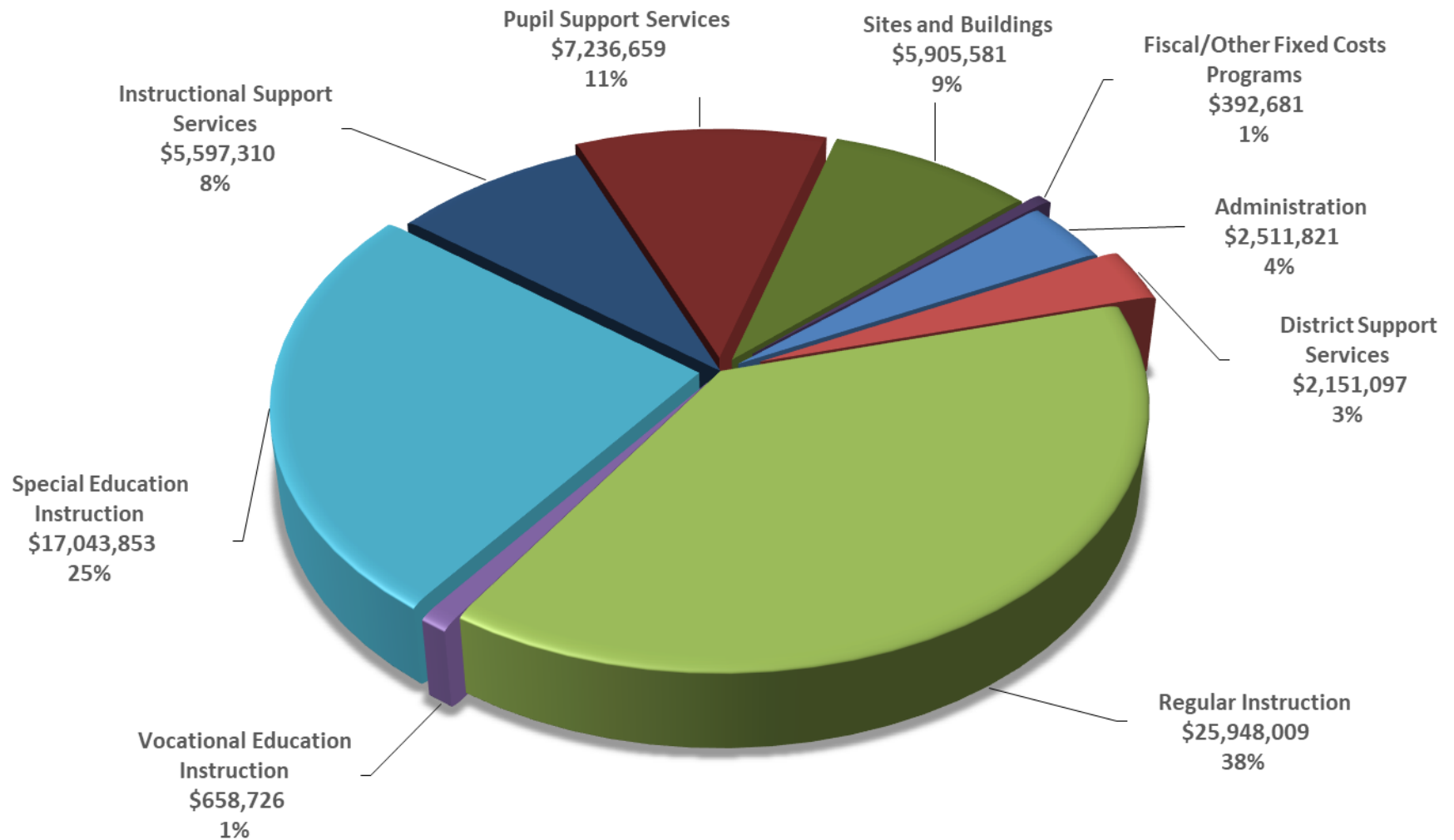
Faribault Public Schools
Budget Summary of Governmental Funds
FY 2025-2026 Proposed Budget

	Total All Governmental Funds	General Fund	Food Service Fund	Community Service Fund	Building Fund	Debt Service Fund	Internal Service Fund	Irrevocable Trust Fund
REVENUES								
Local Property Tax Levies	\$ 12,573,626	\$ 10,091,295		\$ 436,930		\$ 2,045,401		
Other Local and County	\$ 8,015,388	\$ 1,834,164	\$ 197,965	\$ 2,314,944	\$ 200,000	\$ 20,000	\$ 3,290,315	\$ 158,000
State Sources	\$ 53,719,887	\$ 51,260,659	\$ 235,214	\$ 1,740,581		\$ 483,433		
Federal Sources	\$ 5,999,327	\$ 2,771,097	\$ 2,322,141	\$ 906,089				
Total Revenues	\$ 80,308,228	\$ 65,957,215	\$ 2,755,320	\$ 5,398,544	\$ 200,000	\$ 2,548,834	\$ 3,290,315	\$ 158,000
EXPENDITURES								
Administration	\$ 2,511,821	\$ 2,511,821						
District Support Services	\$ 2,151,097	\$ 2,151,097						
Regular Instruction	\$ 25,948,009	\$ 25,948,009						
Vocational Education Instruction	\$ 658,726	\$ 658,726						
Special Education Instruction	\$ 17,043,853	\$ 17,043,853						
Community Education and Services	\$ 5,330,767			\$ 5,330,767				
Instructional Support Services	\$ 5,597,310	\$ 5,597,310						
Pupil Support Services	\$ 10,610,980	\$ 7,236,659	\$ 3,246,374	\$ 127,947				
Sites and Buildings	\$ 8,582,581	\$ 5,905,581			\$ 2,677,000			
Fiscal/Other Fixed Costs Programs	\$ 6,308,362	\$ 392,681				\$ 2,379,350	\$ 3,378,331	\$ 158,000
Total Expenditures	\$ 84,743,506	\$ 67,445,737	\$ 3,246,374	\$ 5,458,714	\$ 2,677,000	\$ 2,379,350	\$ 3,378,331	\$ 158,000
Excess (Deficiency) of Revenues								
Over (Under) Expenditures	\$ (4,435,278)	\$ (1,488,522)	\$ (491,054)	\$ (60,170)	\$ (2,477,000)	\$ 169,484	\$ (88,016)	\$ -
Fund Balance July 1	\$ 20,309,344	\$ 10,595,208	\$ 1,973,967	\$ 1,104,823	\$ 3,069,808	\$ 631,581	\$ 601,703	\$ 2,332,254
Projected Fund Balance June 30	\$ 15,874,066	\$ 9,106,686	\$ 1,482,913	\$ 1,044,653	\$ 592,808	\$ 801,065	\$ 513,687	\$ 2,332,254

FY26 Revised General Fund Revenues \$65,957,215



FY26 Revised General Fund Expenditures \$67,445,737



General Fund Three-Year Projection

	Revised 2025	Projected 2026	Projected 2027	Projected 2028
<i>Revenue</i>	63,820,549	65,957,215	66,886,894	67,221,329
<i>Expense</i>	64,486,800	67,445,737	68,457,423	69,826,572
	(666,251)	(1,488,522)	(1,570,529)	(2,605,243)
<i>Unassigned Fd Balance</i>	14.26%	10.54%	10.26%	8.70%
<i>Minimum FB</i>	9.50%	9.50%	9.50%	9.50%
<i>Diff Over (Under)</i>	4.76%	1.04%	0.76%	-0.80%
	Notes:			
	FY27 & 28 - Projected decrease in student counts			
	FY 27 & 28 - Increase of 2% to Gen Ed Formula			
	FY27 & 28 - No increase to Compensatory			

SPECIAL THANKS TO:

Brett Martindale – Controller
Kim Hagen – Accounts Receivable
Jill Boudreau – Accounts Payable
Delilah Delgado – Payroll
Brenda Pittman – MARSS

