

# South San Antonio ISD Public Hearing 2022-23 Budget & Tax Rate

August 22, 2022



**Mr. Henry Yzaguirre, School Superintendent**  
**Tony Kingman, Chief Financial Officer**

*Vision: Together, Igniting Action, Inspiring Growth*  
*Mission: Think Big, Think Positive, Think Forward*

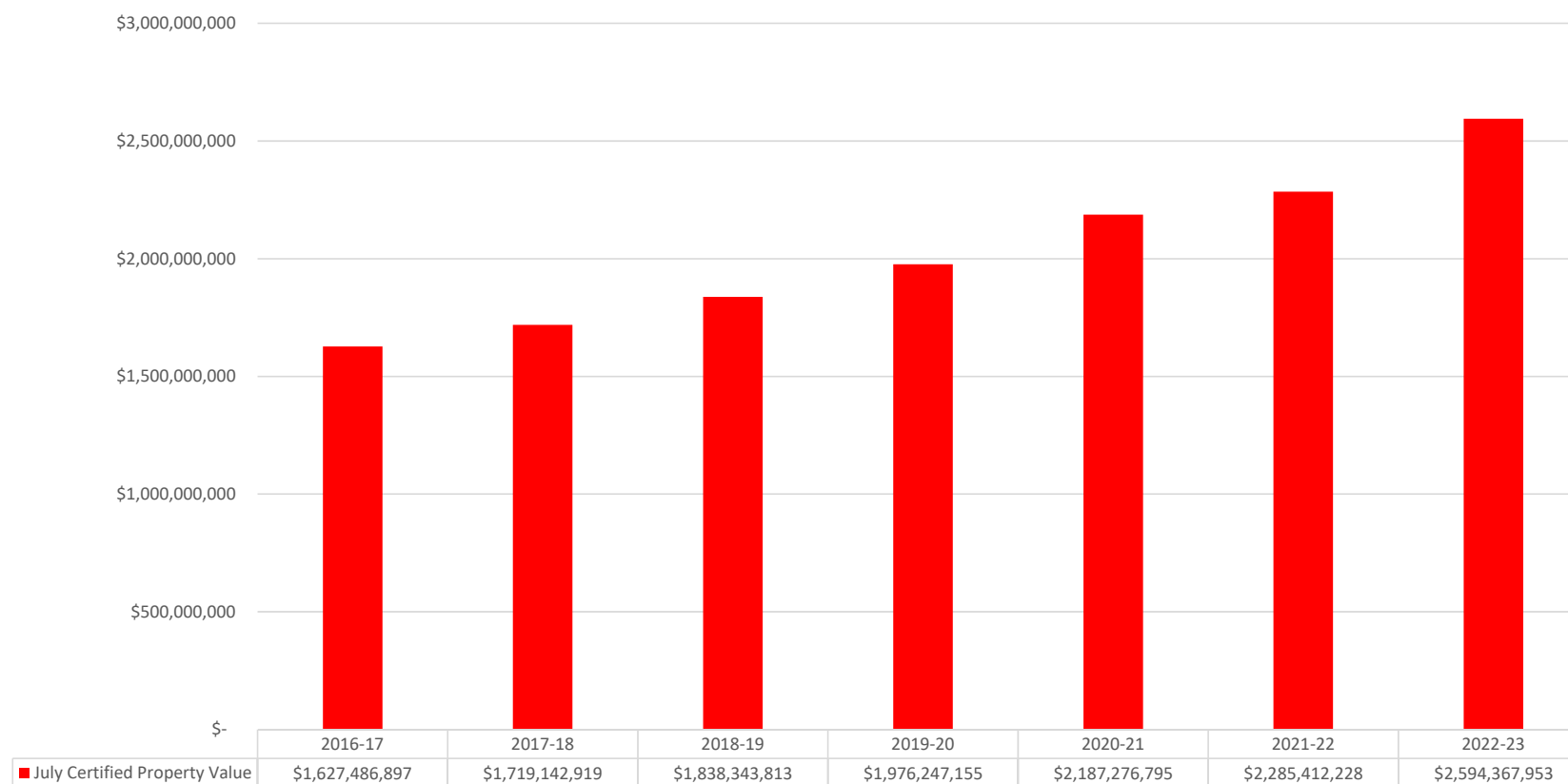




# General Financial Information

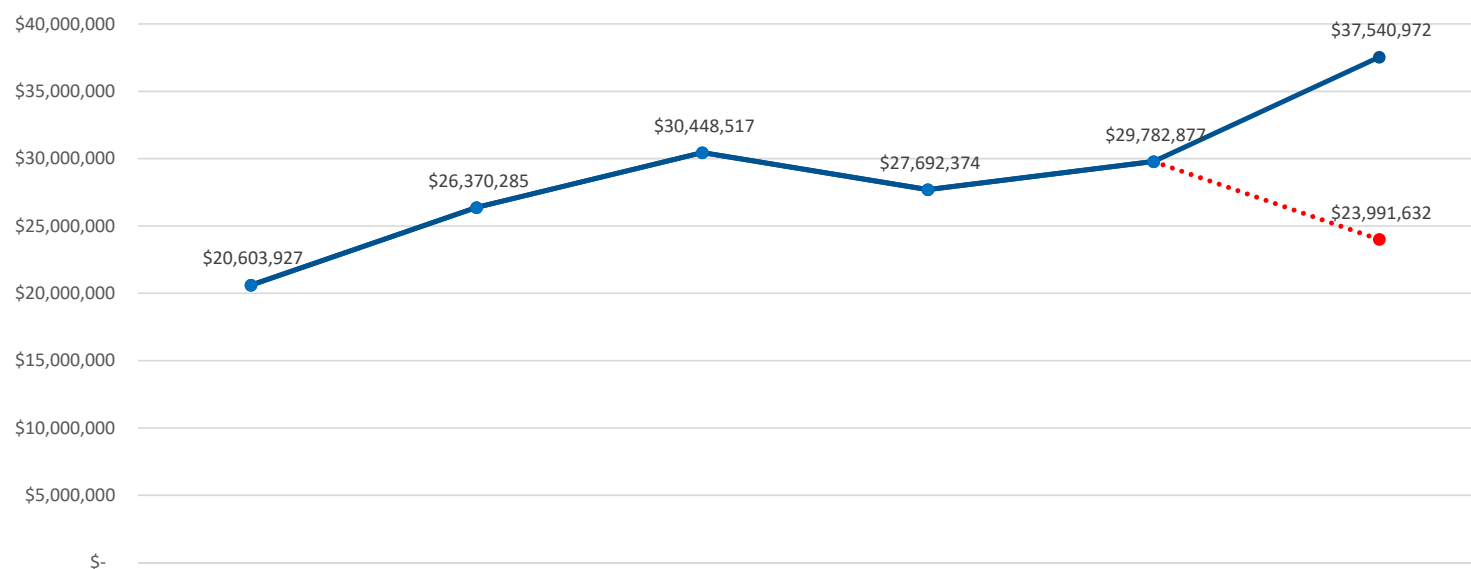


# Taxable Property Value Trend





# Fund Balance – General Fund

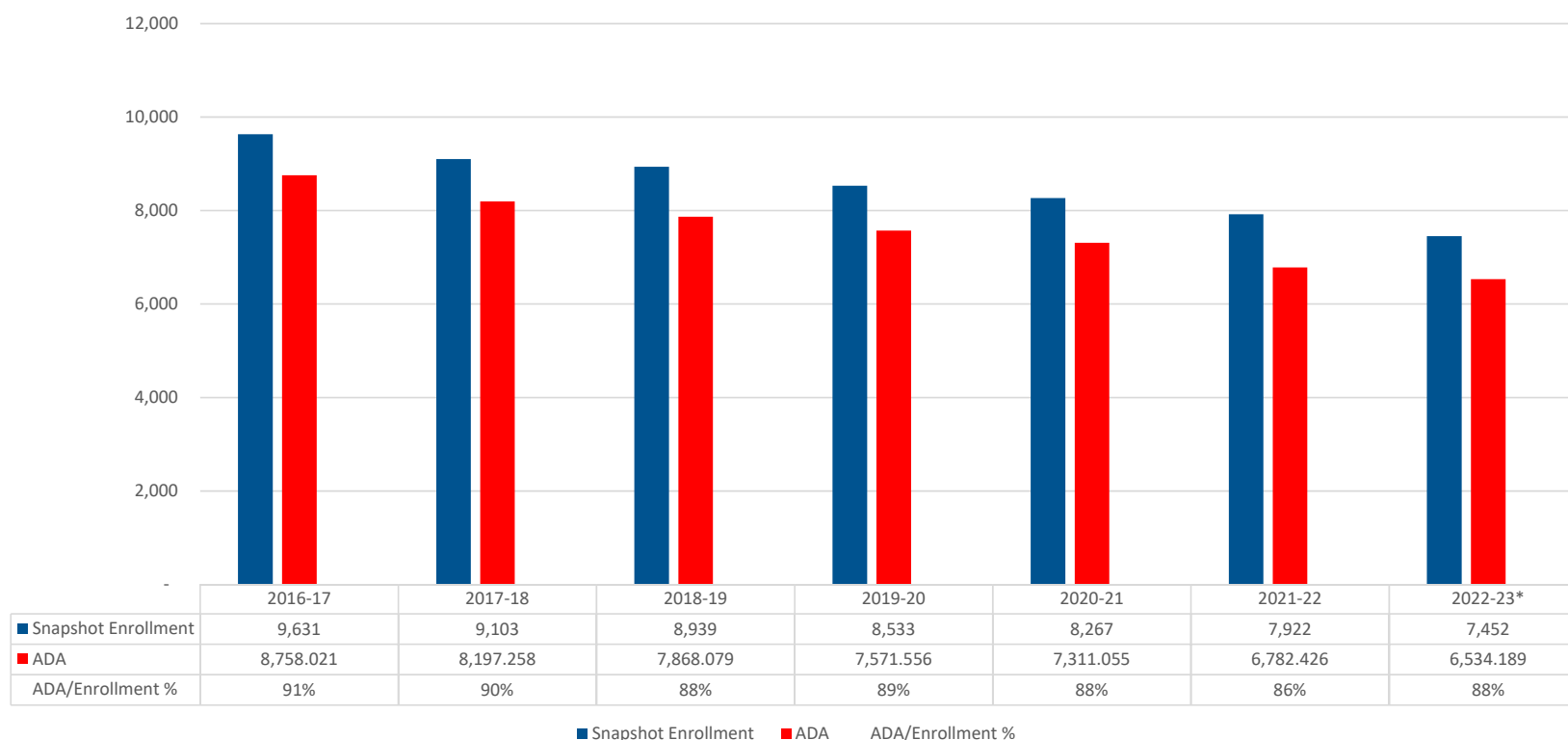


	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22*	Without ESSER or Available Fund from Tax Note
Total Revenue	\$80,039,153	\$77,419,726	\$76,337,949	\$78,441,969	\$78,506,898	\$75,842,116	\$75,842,116
Total Expenditure	\$80,026,794	\$71,653,368	\$73,171,510	\$81,317,265	\$81,428,217	\$72,866,354	\$80,657,598
% of Fund Balance/Total Expenditure	25.7%	36.8%	41.6%	34.1%	36.6%	51.5%	29.7%

\*Projected Figure



# Average Daily Attendance Analysis





# 2022-23 Proposed Budget

# 2022-23 Proposed Budget



Categories	2021-22 Budget	2022-23 Proposed Budget*
Maintenance & Operation (M&O)	\$ 0.8948	\$ 0.8546
Interest & Sinking (I&S)	\$ 0.4900	\$ 0.4990
<b>Total</b>	<b>\$ 1.3848</b>	<b>\$ 1.3536</b>
Student Membership	7,922	7,452
<b>Assumed Average Daily Attendance (ADA)</b>	<b>6,782.426</b>	<b>6,534.189</b>
Certified Property Value	\$ 2,285,412,228	\$ 2,594,367,953
Increase in Property Value		13.52%
Comptroller School District Value	\$ 2,123,026,626	\$2,471,685,473

*Assumption:*

- *M&O Tax Rate – General Fund: July 25 Certified Property Tax Value, 98% collection rate and Average Daily Attendance Rate of 88%. Decrease in student population by 470 students*
- *I&S Tax Rate – Debt Service Fund: July 25 Certified Property Tax Value, 98% collection rate, \$478,895 tax subsidy*



# 2022-23 Proposed Budget Highlights

## Proposed Compensation Plan

- **Average of 3% to 5% pay increase**
- **\$1,000 stipends**
- **No health insurance premium for all employees (employee only plan)**

Non-payroll budget is based on enrollment

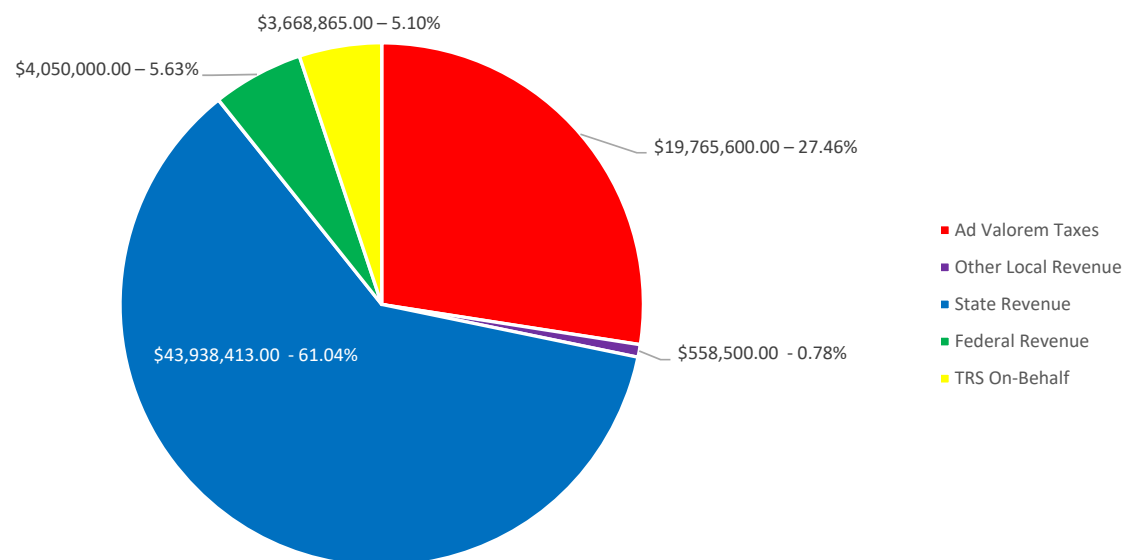
Proposed to move \$12M to ESSER II & III Funds from General Fund to address the budget deficit

Total Medical Maximum Loss for Health Insurance Self Funded Fund increase from \$8.4M to 10.8M





# 2022-23 General Fund Revenues

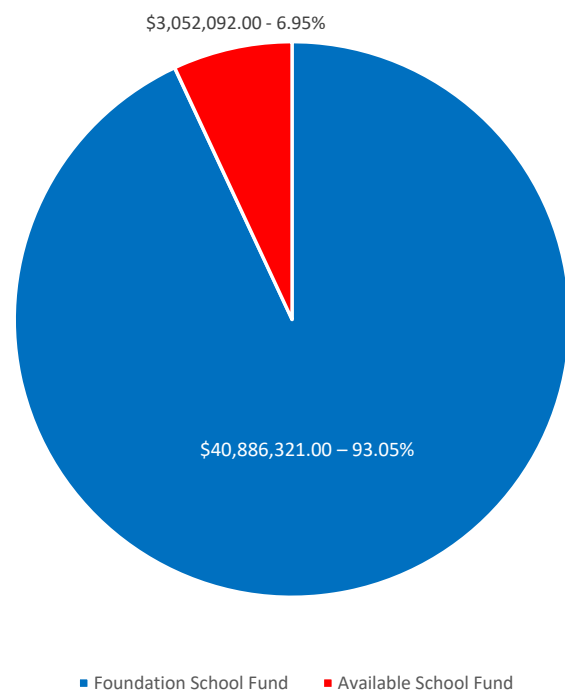


- State Revenue and local property taxes continue to be substantial revenue sources for the District. Almost 64 cents and 29 cents of every dollar collected are from the state revenue and the property taxpayers, respectively\*

\*Excluding TRS On-Behalf



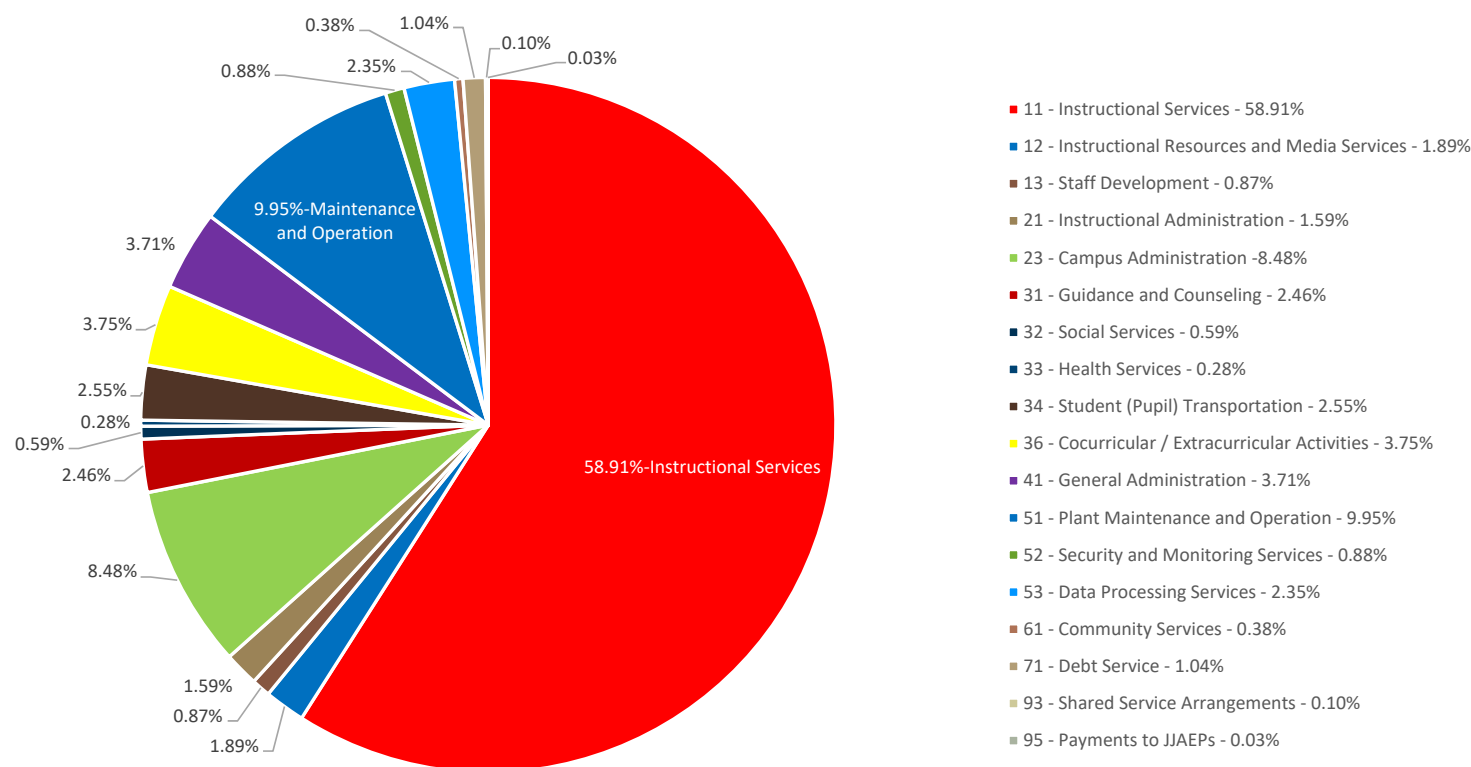
# 2022-23 General Fund State Revenue



- The primary source of state funding for Texas school districts is the Foundation School Program (FSP). This program ensures that all school districts, regardless of property wealth, receive "substantially equal access to similar revenue per student at similar tax effort."
- Texas school districts and charter schools receive payments from the Available School Fund (ASF) for all enrolled eligible students. The ASF is primarily made up of revenue generated by both the state's fuel tax and the Permanent School Fund. Districts and charter schools receive these "per capita" payments based on prior-year average daily attendance (ADA). The payment rate per ADA (the distribution rate) is adopted each year by the State Board of Education.



# 2022-23 General Fund Expenditures





# 2022-23 Proposed Budget Summary

Categories	General Fund	Child Nutrition Fund	Debt Service Fund	Total
<b>Revenue</b>				
Ad Valorem Taxes	\$ 19,765,600	\$ -	\$ 11,077,597	\$ 30,843,197
Other Local Revenue	558,500	140,000	125,000	823,500
State Revenue	47,607,278	-	510,265	48,117,543
Federal Revenue	4,050,000	7,252,809	478,895	11,781,704
<b>TOTAL REVENUE</b>	<b>71,981,378</b>	<b>7,392,809</b>	<b>12,191,757</b>	<b>91,565,944</b>
<b>Expenditure</b>				
Salaries and Benefits	58,502,792	3,437,239	-	61,940,031
Contracted Services	6,717,370	406,455	-	7,123,825
Supplies	4,027,039	2,914,150	-	6,941,189
Other Operation Cost	1,805,496	35,900	-	1,841,396
Debt Service Fees	745,431	-	12,738,292	13,483,723
Capital Outlay	183,250	-	-	183,250
<b>TOTAL EXPENDITURE</b>	<b>71,981,378</b>	<b>6,793,744</b>	<b>12,738,292</b>	<b>91,513,414</b>
<b>Excess /Deficiency</b>	<b>\$ -</b>	<b>\$ 599,065</b>	<b>\$ (546,535)</b>	

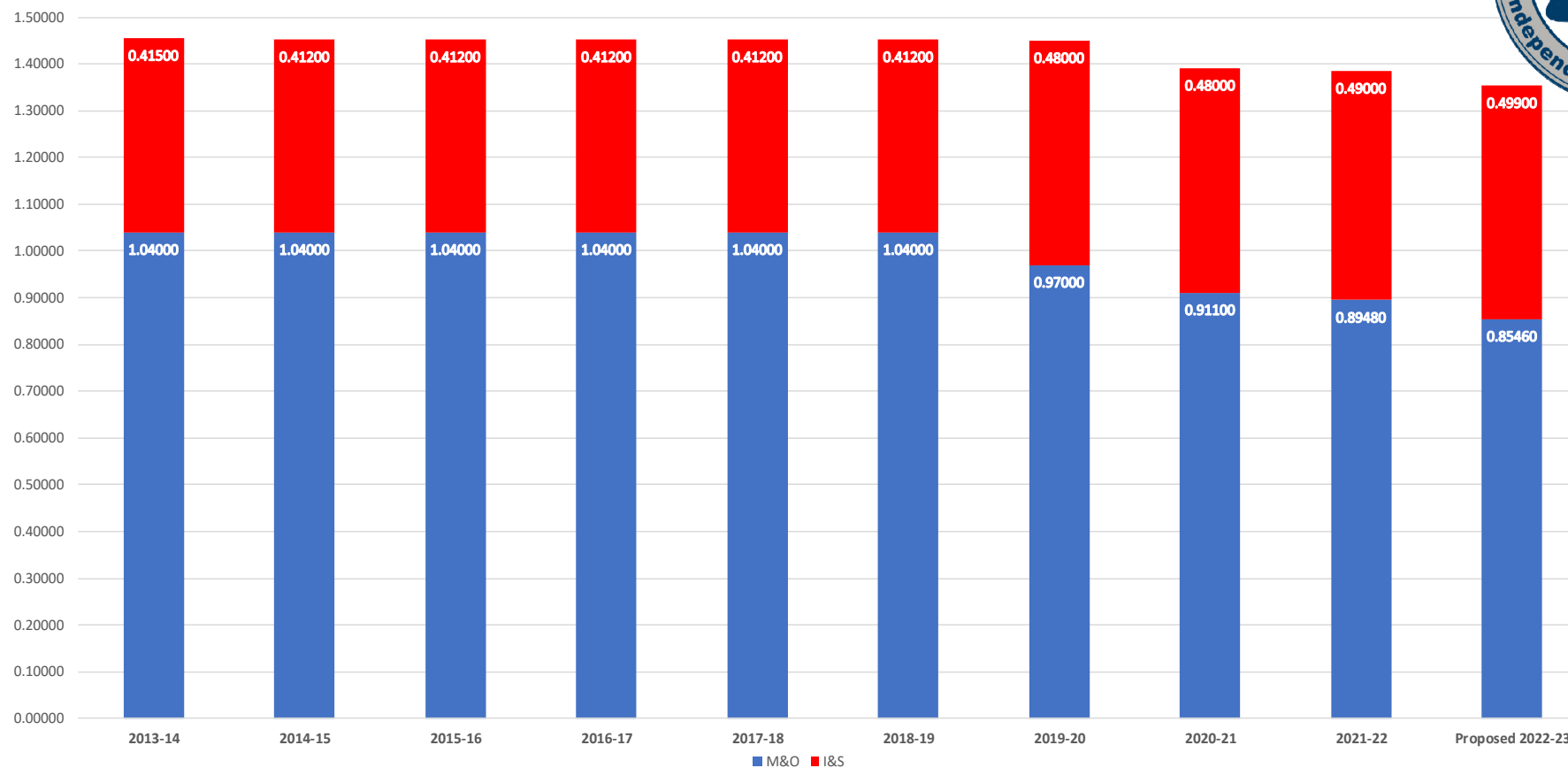


# 2022-23 Tax Rate





# Tax Rate Trend



# Thank you



## Additional Link

<https://www.southsanisd.net/Finance>



## Question?

Please ask question



## Discussion

Wrap-up Discussion

*Vision: Together, Igniting Action, Inspiring Growth*  
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