

RED WING PUBLIC SCHOOL DISTRICT

Scenario Name:

Scenario 4 - reduce \$3 million

	2021	2022	2023	2024	2025	2026
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (3)	Proj. Yr (2)	Proj. Yr (4)	Proj. Yr (5)
Pupil Unit Value	\$6,567	\$6,567	\$6,633	\$6,699	\$6,766	\$6,766
Property Taxes	\$9,603,045	\$9,312,474	\$9,197,099	\$9,117,034	\$9,144,310	\$9,182,627
State	\$24,903,502	\$23,473,058	\$23,377,288	\$23,060,811	\$22,656,446	\$22,358,159
Federal	\$1,802,028	\$831,762	\$831,762	\$831,762	\$831,762	\$831,762
Other Local	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943
Total Revenue	\$37,616,518	\$34,925,237	\$34,714,092	\$34,317,550	\$33,940,461	\$33,680,491
% Revenue Change	0.00%	-7.15%	-0.60%	-1.14%	-1.10%	-0.77%
Total Expenditures	\$38,707,453	\$35,346,236	\$37,548,761	\$38,835,078	\$40,151,956	\$41,529,665
% Expenditure Change	0.00%	-8.68%	6.23%	3.43%	3.39%	3.43%
Spending Variance	(\$1,090,935)	(\$420,999)	(\$2,834,669)	(\$4,517,528)	(\$6,211,495)	(\$7,849,174)
	2021	2022	2023	2024	2025	2026
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (2)	Proj. Yr (3)	Proj. Yr (4)	Proj. Yr (5)
E.O.Y. APU's	2,786.85	2,794.12	2,717.23	2,646.92	2,558.40	2,499.14
	2021	2022	2023	2024	2025	2026
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (2)	Proj. Yr (3)	Proj. Yr (4)	Proj. Yr (5)
Begin Fund Equity	\$4,433,515	\$4,012,516	\$1,177,846	(\$3,339,682)	(\$9,551,177)	(\$17,400,351)
Spending Variance	(\$1,090,935)	(\$420,999)	(\$2,834,669)	(\$4,517,528)	(\$6,211,495)	(\$7,849,174)
Non Spendable	\$117,447	\$117,447	\$117,447	\$117,447	\$117,447	\$117,447
Committed	\$0	\$0	\$0	\$0	\$0	\$0
Assigned	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986
Restricted	\$749,407	\$776,542	\$792,433	\$644,243	\$321,884	(\$44,140)
Change in Restricted (Prior Year)	\$0	\$27,135	\$15,891	(\$148,191)	(\$322,359)	(\$366,024)
Unassigned Fund Balance	\$3,424,675	\$2,976,540	\$125,980	(\$4,243,358)	(\$10,132,494)	(\$17,615,644)
Unassigned FB/APU	\$1,228.87	\$1,065.29	\$46.36	(\$1,603.13)	(\$3,960.48)	(\$7,048.67)
S.O.D. Reserve Amount	\$3,424,675	\$2,976,540	\$125,980	(\$4,243,358)	(\$10,132,494)	(\$17,615,644)
Unassigned Fund Balance %	8.85%	8.42%	0.34%	-10.93%	-25.24%	-42.42%
-2.5% or less is S.O.D.	O.K.	O.K.	O.K.	S.O.D.	S.O.D.	S.O.D.
Goal Reserve Amount	\$1,935,373	\$1,767,312	\$1,877,438	\$1,941,754	\$2,007,598	\$2,076,483
Goal Achieved	YES	YES	NO	NO	NO	NO
Plan Change Needed	\$0	\$0	-\$1,751,458	-\$6,185,112	-\$12,140,092	-\$19,692,127
	2021	2022	2023	2024	2025	2026
Resulting Assumptions in the Plan						
Enrollment Change (EC-12)						
Change in APU's		7	(77)	(70)	(89)	(59)
Basic State Funding / P.U.		0.00%	1.00%	1.00%	1.00%	0.00%
Total Revenues % Change	0.89%	-7.15%	-0.60%	-1.14%	-1.10%	-0.77%
Total Expenditures % Change	9.48%	-8.68%	6.23%	3.43%	3.39%	3.43%

General Fund | Fund Balance Analysis

Scenario 4 - reduce \$3 million

	Historical Fund Balances						Budget		Forecasted Fund Balances				
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026		
Assigned	\$128,823	\$138,040	\$173,993	\$185,171	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986		
Committed	0	0	0	0	0	0	0	0	0	0	0		
Nonspendable	108,078	68,734	70,544	60,287	117,447	117,447	117,447	117,447	117,447	117,447	117,447		
Restricted	0	0	0	0	0	0	0	0	0	0	0		
Restricted/Reserved	194,910	585,805	898,775	1,025,206	1,407,012	749,407	776,542	792,433	644,243	321,884	-44,140		
Unassigned	1,886,923	2,278,050	2,474,402	2,343,801	3,858,005	3,424,675	2,976,540	125,980	-4,243,358	-10,132,494	-17,615,644		
Total Fund Balance	\$2,318,734	\$3,070,629	\$3,617,714	\$3,614,465	\$5,524,450	\$4,433,515	\$4,012,516	\$1,177,846	-\$3,339,682	-\$9,551,177	-\$17,400,351		

General Fund - Fund Balance Analysis

