

# Monthly Financial Report

Goose Creek CISD

Month ending January 31, 2026

Presented by: LeAna Price



# Executive Summary

**General Fund** has as recognized 85% of amended budgeted revenues and expended 56% of amended budgeted expenditures. The General Fund is projected to close the fiscal year with an estimated ending fund balance of \$107.1 million, an increase over the amended budget projection. This position reflects continued fiscal stability and disciplined expenditure management.

**Debt Service Fund** has recognized revenues at 133% of amended budget due to proceeds associated with the January bond refunding transaction. These proceeds are fully offset by corresponding Other Uses, resulting in no net operational impact to the fund. Expenditures are at 69% of amended budget, consistent with the district's scheduled debt payment structure. The fund is projected to end the fiscal year with an estimated restricted fund balance of \$43.4 million, inclusive of refunding activity.

**Food Service Fund** has recognized 55% of projected revenues and expended 37% of amended budgeted expenditures to date. Based on current trends, the fund is projected to close the fiscal year with an estimated ending fund balance of \$5.65 million, reflecting stable operations and reserve alignment.



**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FISCAL YEAR 2025-2026**

For the Quarter ended January 31, 2026

	2025-26 Adopted Budget	2025-26 Amended Budget *	1/31/2026 Actual YTD Rev/Exp	6/30/2026 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
<b>REVENUES:</b>						
Local Revenues	\$ 132,700,974	\$ 132,354,566	\$ 110,285,677	\$ 134,620,474	83%	\$ 2,265,907
State Program Revenues	119,601,847	132,451,147	114,510,115	130,574,000	86%	(1,877,147)
Federal Program Revenues	846,594	846,594	624,882	946,992	74%	100,398
<b>TOTAL REVENUES</b>	<b>\$ 253,149,415</b>	<b>\$ 265,652,307</b>	<b>\$ 225,420,674</b>	<b>\$ 266,141,465</b>	<b>85%</b>	<b>\$ 489,158</b>
<b>EXPENDITURES BY FUNCTION:</b>						
11 Instruction	\$ 155,549,300	\$ 162,568,951	\$ 90,739,594	\$ 162,870,389	56%	301,439
12 Instructional Resources & Media Services	1,874,767	1,866,453	895,316	1,741,910	48%	(124,543)
13 Curriculum & Instruct. Staff Development	3,356,186	3,394,886	1,458,426	3,211,814	43%	(183,072)
21 Instructional Administration	5,348,054	5,456,431	2,844,979	5,228,040	52%	(228,391)
23 School Administration	17,296,832	17,370,363	9,766,962	17,035,646	56%	(334,718)
31 Guidance and Counseling Services	9,558,353	9,801,793	5,508,144	9,826,042	56%	24,249
32 Attendance and Social Work Service	2,477,388	2,465,800	1,565,886	2,896,949	64%	431,150
33 Health Services	2,683,044	2,683,380	1,602,855	2,833,918	60%	150,538
34 Student Transportation	14,121,052	14,161,217	7,539,818	14,400,896	53%	239,679
36 Co-Curricular Activities	5,165,909	5,252,817	3,525,961	5,835,018	67%	582,201
41 General Administration	9,074,323	9,371,544	5,374,140	9,130,648	57%	(240,897)
51 Plant Maintenance and Operations	28,780,094	29,414,940	17,379,506	28,424,941	59%	(989,999)
52 Security and Monitoring	4,120,784	4,116,079	2,575,188	4,268,430	63%	152,351
53 Data Processing Services	4,772,143	4,779,608	2,760,553	4,314,650	58%	(464,957)
61 Community Service	115,149	105,149	139,639	261,066	133%	155,917
71 Debt Service	2,834,592	2,834,592	325,796	2,834,592	11%	-
81 Acquisition/Construction	155,807	1,145,807	1,044,370	1,145,807	91%	-
95 Payments to Juvenile Justice Alt. Education Prog.	165,000	165,000	79,800	165,000	48%	-
99 Payments to Gov't Agencies-HCAD-CCAD	1,667,162	1,596,430	858,106	1,596,430	54%	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 269,115,939</b>	<b>\$ 278,551,240</b>	<b>\$ 155,985,039</b>	<b>\$ 278,022,188</b>	<b>56%</b>	<b>\$ (529,052)</b>
Operating Transfers In	(12,284,337)	(12,284,337)	(12,284,337)	(12,284,337)	0%	-
<b>TOTAL OPER TRANS &amp; OTHER USES</b>	<b>\$ (12,284,337)</b>	<b>\$ (12,284,337)</b>	<b>\$ (12,284,337)</b>	<b>\$ (12,284,337)</b>	<b>0%</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES AND OPER TRANSFERS</b>	<b>\$ 256,831,602</b>	<b>\$ 266,266,903</b>	<b>\$ 143,700,702</b>	<b>\$ 265,737,851</b>	<b>54%</b>	<b>\$ (529,052)</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(3,682,187)</b>	<b>(614,595)</b>	<b>81,719,972</b>	<b>403,615</b>		
<b>BEGINNING FUND BALANCE (7/1/25) - UNAUDITED</b>	<b>89,085,606</b>	<b>89,085,606</b>	<b>106,671,194</b>	<b>106,671,194</b>		
<b>ENDING FUND BALANCE (6/30/26) ESTIMATE</b>	<b>\$ 85,403,419</b>	<b>\$ 88,471,011</b>	<b>\$ 188,391,166</b>	<b>\$ 107,074,809</b>		
<b>FUND BALANCE COMPONENTS:</b>						
ASSIGNED FUND BALANCE	18,124,434	21,904,285	149,394,906	37,569,262		
UNASSIGNED FUND BALANCE	67,278,985	66,566,726	38,996,260	69,505,547		
<b>ENDING FUND BALANCE (6/30/26) ESTIMATE</b>	<b>\$ 85,403,419</b>	<b>\$ 88,471,011</b>	<b>\$ 188,391,166</b>	<b>\$ 107,074,809</b>		
<b>SUPPLEMENTARY DATA:</b>						
	2025-26 Adopted Budget	2025-26 Amended Budget	1/31/2026 Actual YTD Rev/Exp	6/30/2026 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
<b>EXPENDITURES BY OBJECT:</b>						
Payroll Cost	223,496,199.26	230,355,213.54	132,003,568.67	229,826,161.49	57%	\$ (529,052)
Contracted Services	21,238,600.06	21,982,560.57	11,410,016.37	21,982,560.57	52%	-
Supplies	12,376,904.22	12,759,304.43	5,246,435.90	12,759,304.43	41%	-
Other Operating Expense	9,069,872.50	9,375,067.46	5,945,745.24	9,375,067.46	63%	-
Debt Service	2,834,592.00	2,834,592.00	325,796.10	2,834,592.00	11%	-
Capital Outlay	99,771.23	1,244,501.56	1,053,476.94	1,244,501.56	85%	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 269,115,939</b>	<b>\$ 278,551,240</b>	<b>\$ 155,985,039</b>	<b>\$ 278,022,188</b>	<b>56%</b>	<b>\$ (529,052)</b>

\* The Amended Budget represents the amended budget as of December 2025. Budget amendment(s) were presented on June 19, 2025, October 6, 2025 and December 13, 2025.

**DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FISCAL YEAR 2025-2026**  
For the Quarter ended January 31, 2026

	2025-26 Adopted Budget	2025-26 Amended Budget	1/31/2026 Actual YTD Rev/Exp	6/30/2026 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
<b>REVENUES:</b>						
Local	\$ 65,260,129	\$ 65,260,129	\$ 52,476,681	\$ 65,260,129	80%	\$ (0)
State	4,000,000	4,000,000	3,679,905	4,000,000	92%	-
Other Resources	-	-	36,286,152	36,286,152	0%	36,286,152
<b>TOTAL REVENUES</b>	<b>\$ 69,260,129</b>	<b>\$ 69,260,129</b>	<b>\$ 92,442,737</b>	<b>\$ 105,546,280</b>	<b>133%</b>	<b>\$ 36,286,151</b>
<b>EXPENDITURES BY FUNCTION:</b>						
71 Debt Services	52,465,074	67,990,074	10,836,312	68,002,570 **	16%	12,496
00 Other Uses	-	-	35,936,716	35,936,716	0%	35,936,716
<b>TOTAL EXPENDITURES</b>	<b>\$ 52,465,074</b>	<b>\$ 67,990,074</b>	<b>\$ 46,773,028</b>	<b>\$ 103,939,286</b>	<b>69%</b>	<b>\$ 35,949,212</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 52,465,074</b>	<b>\$ 67,990,074</b>	<b>\$ 46,773,028</b>	<b>\$ 103,939,286</b>	<b>69%</b>	<b>\$ 35,949,212</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>16,795,055</b>	<b>1,270,055</b>	<b>45,669,710</b>	<b>1,606,994</b>		<b>336,939</b>
<b>BEGINNING FUND BALANCE (7/1/25) - UNAUDITED</b>	<b>41,547,404</b>	<b>41,547,404</b>	<b>51,582,009</b>	<b>51,582,009</b>		
Less: 8/15/26 and 10/1/26 Bond Payments	(9,833,432)	(9,833,432)	(9,833,432)	(9,833,432)		
<b>ENDING FUND BALANCE (6/30/26) ESTIMATE</b>	<b>\$ 48,509,027</b>	<b>\$ 32,984,027</b>	<b>\$ 87,418,287</b>	<b>\$ 43,355,571 **</b>		

\* The Amended Budget represents the amended budget as of October 2025. Budget amendment(s) were presented on October 6, 2025.

\*\* Amount includes recently approved bond defeasance.

**FOOD SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FISCAL YEAR 2025-2026**  
For the Quarter ended January 31, 2026

	2025-26 Adopted Budget	2025-26 Amended Budget*	1/31/2026 Actual YTD Rev/Exp	6/30/2026 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
<b>REVENUES:</b>						
Local	\$ 2,300,000	\$ 2,300,000	\$ 1,439,981	\$ 2,300,000	63%	\$ -
State	420,000	420,000	215,923	496,846	51%	76,846
Federal & Other	12,820,500	12,820,500	6,834,702	12,820,500	53%	-
<b>TOTAL REVENUES</b>	<b>\$ 15,540,500</b>	<b>\$ 15,540,500</b>	<b>\$ 8,490,606</b>	<b>\$ 15,617,346</b>	<b>55%</b>	<b>\$ 76,846</b>
<b>EXPENDITURES BY FUNCTION:</b>						
35 Food Services	\$ 23,140,257	\$ 24,045,508	8,769,605	22,747,761		\$ (1,297,748)
51 Repair & Maintenance	2,152,879	2,152,879	806,126	1,892,964	37%	(259,915)
52 Security and Monitoring	137,840	137,840	85,654	148,133	62%	10,293
<b>TOTAL EXPENDITURES</b>	<b>\$ 25,430,976</b>	<b>\$ 26,336,227</b>	<b>\$ 9,661,385</b>	<b>\$ 24,788,858</b>	<b>37%</b>	<b>\$ (1,547,369)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 25,430,976</b>	<b>\$ 26,336,227</b>	<b>\$ 9,661,385</b>	<b>\$ 24,788,858</b>	<b>37%</b>	<b>\$ (1,547,369)</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(9,890,476)</b>	<b>(10,795,727)</b>	<b>(1,170,779)</b>	<b>(9,171,512)</b>		<b>1,624,216</b>
<b>BEGINNING FUND BALANCE (7/1/25)</b>	<b>13,069,720</b>	<b>13,069,720</b>	<b>14,821,315</b>	<b>14,821,315</b>		
<b>ENDING FUND BALANCE (6/30/26) ESTIMATE</b>	<b>\$ 3,179,244</b>	<b>\$ 2,273,993</b>	<b>\$ 13,650,536</b>	<b>\$ 5,649,803</b>		

\* The Amended Budget represents the amended budget as of December 2025. Budget amendment(s) were presented on December 15, 2025.



**GCCISD**  
**Portfolio Management**  
**Portfolio Summary**  
**December 31, 2025**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)800-5200

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Passbook/Checking Accounts	35,766,558.91	35,766,558.91	35,766,558.91	13.24	1	1	0.000
Investment Pools	228,825,477.64	228,825,477.64	228,825,477.64	84.71	1	1	4.005
Certificate of Deposit	5,535,705.50	5,535,705.50	5,535,705.50	2.05	182	30	4.200
<b>Investments</b>	<b>270,127,742.05</b>	<b>270,127,742.05</b>	<b>270,127,742.05</b>	<b>100.00%</b>	<b>5</b>	<b>2</b>	<b>3.478</b>
<hr/>							
<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		0.00	0.00				
Ending Accrued Interest		57,965.66	57,965.66				
Subtotal		57,965.66	57,965.66				
<b>Total Cash and Investments Value</b>	<b>270,127,742.05</b>	<b>270,185,707.71</b>	<b>270,185,707.71</b>		<b>5</b>	<b>2</b>	<b>3.478</b>
<hr/>							
<b>Total Earnings</b>	<b>December 31</b>	<b>Period Ending</b>					
Current Year	2,208,344.29						
Average Daily Balance	234,047,844.99						
Effective Rate of Return		3.74%					

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the Goose Creek Consolidated Independent School District of the position and activity within the District's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Questions??