

**Mahtomedi Public Schools**  
Independent School District #832  
1520 Mahtomedi Avenue  
Mahtomedi, MN 55115

**Regular Meeting - Board of Education**

**Date:** February 25, 2021

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**Agenda Item #9.F.**

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**TOPIC: Approval of the 2020-2021 Revised Budget**

**BACKGROUND:** The School Board approved a Preliminary Budget prior to the start of the current school year as is required by law. A revised General Fund Budget was presented to the Board on December 10, 2020, the December 10 presentation provided information relative to changed assumptions and estimates that necessitate revisions.

**PURPOSE OF PRESENTATION:** The purpose of this presentation is to review General Fund revisions to budgeted revenue and expense and impacts to year-end fund balance projections and obtain required School Board approval.

**LEARNING OBJECTIVE:** As a result of this presentation, the Board will have an understanding of the General Fund budget revisions and projected fund balances for the year ending June 30, 2021.

**ACTION RECOMMENDED:** Approval

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**Submitted By:**

**Concurrence By:**



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**Jeff Priess**  
Director of Finance and Operations

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**Barbara Duffin**  
Superintends of Schools