



Derby Public Schools Business Manager's Report April 20, 2017

This financial detail provides the operating budget information for the month ending March 31, 2017 as follows:

<u>Description</u>	<u>Proj. Balance</u>
Salaries (Certified and Non-Certified)	(\$1,975)
Benefits	(\$53,784)
Professional Services	\$124,771
Property Services	\$2,199
Other Purchased Services	(\$206,560)
Supplies and Materials	\$0
Equipment	\$1,099
Dues and Fees	\$16,126
Operating Financial Report	<u>(\$118,124)</u>
Unemployment comp (fm City)	\$13,570
Excess Cost (pmt 1/2)	\$261,533
Insurance Waiver (fm City)	\$68,970
Operating Financial Report - Adjusted	<u>\$225,949</u>

Operating Budget Major Variance Drivers

100 SALARIES – as reported

200 BENEFITS – as reported; delta due to unemployment comp and insurance waiver – to be refunded by city

300 PROFESSIONAL SERVICES – as reported

400 PROPERTY SERVICES – funds due from city (\$24.8K) for capital repairs to Irving condensate tank

500 OTHER PURCHASED SERVICES – delta being driven by SPED costs; will be offset by excess cost grant funds (1st payment received)

600 SUPPLIES & MATERIALS – as reported; spend down in process.

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary FY16 – FY17

Total Federal/State Grants	<u>Projected Balance</u> \$1,763,194
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Derby has received grants for such purposes Title I, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Noteworthy grant information:

- FY16 Building Improvement grant: awarded contract for replacement of all windows @ Bradley; working with DHS contractor on contract terms (limited funds – partial completion).
- FY17 Building Improvement grant: application request for \$580K submitted; majority of funds for completion of DHS windows. Awaiting input on award of funds / release of funds by Bond Commission (next meeting 4/28)
- Excess cost grant: preliminary revenue estimate at \$349K (initial payment of \$262K made on 2/22/17).

Other items of interest

- FY17-18 budget: meeting scheduled for review with BoAT on 4/18
- Food Services: will present full report at 5/11/17 meeting

Financial Summary

It is recommended that the Derby Board of Education approve the March 2017 financial statement information and review of expenditures as presented.

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2016-2017
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Respectfully submitted,

Mark G. Izzo

4/20/17

Derby Public Schools
Monthly Financial Report - March 2017

April 6, 2017

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2016 - 2017	TRANSFERS 2016 - 2017	ADJ BUDGET 2016 - 2017	EXPENDITURES 2016 - 2017	ENCUMBERED 2016 - 2017	BALANCE 2016 - 2017	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 310,088	\$ -	\$ 310,088	\$ 230,617	\$ 80,281	\$ (810)	\$ -	\$ (810)
School Principals/Directors	\$ 867,013	\$ -	\$ 867,013	\$ 645,479	\$ 221,534	\$ (0)	\$ -	\$ (0)
Teachers - Regular	\$ 6,349,333	\$ -	\$ 6,349,333	\$ 4,057,368	\$ 2,352,984	\$ (61,019)	\$ -	\$ (61,019)
Teachers Substitutes	\$ 75,600	\$ (33,900)	\$ 41,700	\$ 29,458	\$ 4,050	\$ 8,192	\$ -	\$ 8,192
Teachers - Special Education	\$ 754,971	\$ -	\$ 754,971	\$ 439,487	\$ 272,045	\$ 43,439	\$ -	\$ 43,439
Pupil Services	\$ 652,011	\$ -	\$ 652,011	\$ 413,358	\$ 207,965	\$ 30,688	\$ -	\$ 30,688
Library/Media	\$ 59,435	\$ -	\$ 59,435	\$ 37,301	\$ 22,860	\$ (726)	\$ -	\$ (726)
Retirement	\$ 36,000	\$ -	\$ 36,000	\$ 35,585	\$ -	\$ 416	\$ -	\$ 416
Sub-Total Certified Salaries	\$ 9,104,451	\$ (33,900)	\$ 9,070,551	\$ 5,888,652	\$ 3,161,719	\$ 20,180	\$ -	\$ 20,180
Secretaries, Clerical	\$ 454,314	\$ -	\$ 454,314	\$ 324,477	\$ 121,238	\$ 8,599	\$ -	\$ 8,599
Technology	\$ 90,810	\$ -	\$ 90,810	\$ 72,186	\$ 23,453	\$ (4,829)	\$ -	\$ (4,829)
Custodians/Facilities	\$ 745,769	\$ -	\$ 745,769	\$ 601,310	\$ 160,006	\$ (15,547)	\$ -	\$ (15,547)
Nurses	\$ 184,473	\$ -	\$ 184,473	\$ 144,227	\$ 58,369	\$ (18,123)	\$ (18,123)	\$ 0
Paraprofessionals	\$ 24,487	\$ -	\$ 24,487	\$ 18,224	\$ 9,020	\$ (2,757)	\$ -	\$ (2,757)
Spec. Educ.Paraprofess/Tutors	\$ 785,836	\$ -	\$ 785,836	\$ 529,418	\$ 262,652	\$ (6,233)	\$ -	\$ (6,233)
Coaching/Extra Curr. Stipends	\$ 149,167	\$ -	\$ 149,167	\$ 89,452	\$ 2,743	\$ 56,973	\$ 56,973	\$ (0)
Security	\$ 15,000	\$ -	\$ 15,000	\$ 7,839	\$ 9,725	\$ (2,565)	\$ -	\$ (2,565)
Salaries, Miscellaneous	\$ 48,238	\$ -	\$ 48,238	\$ 37,635	\$ 9,426	\$ 1,177	\$ -	\$ 1,177
Sub-Total Non-Certified Salaries	\$ 2,498,094	\$ -	\$ 2,498,094	\$ 1,824,768	\$ 656,630	\$ 16,696	\$ 38,850	\$ (22,154)
Total Salaries	\$ 11,602,545	\$ (33,900)	\$ 11,568,645	\$ 7,713,420	\$ 3,818,349	\$ 36,875	\$ 38,850	\$ (1,975)
FICA	\$ 465,600	\$ -	\$ 465,600	\$ 291,070	\$ -	\$ 174,530	\$ 174,530	\$ (0)
Medical Insurance	\$ 23,000	\$ -	\$ 23,000	\$ 1,564	\$ 680	\$ 20,756	\$ -	\$ 20,756
Life Insurance	\$ 20,000	\$ -	\$ 20,000	\$ 11,796	\$ 204	\$ 8,000	\$ -	\$ 8,000
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ -	\$ -	\$ -	\$ 13,570	\$ -	\$ (13,570)	\$ -	\$ (13,570)
Other Employee Benefits	\$ -	\$ -	\$ -	\$ 68,970	\$ -	\$ (68,970)	\$ -	\$ (68,970)
Total Benefits	\$ 508,600	\$ -	\$ 508,600	\$ 386,970	\$ 884	\$ 120,746	\$ 174,530	\$ (53,784)

Derby Public Schools
Monthly Financial Report - March 2017

April 6, 2017

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2016	TRANSFERS	ADJ BUDGET	EXPENDITURES	ENCUMBERED	BALANCE 2016 -	ESTIMATED	PROJECTED
	2017	2016 - 2017	2016 - 2017	2016 - 2017	2016 - 2017	2017	ADJUSTMENTS	YEAR-END
Adult Education	\$ 110,000	\$ -	\$ 110,000	\$ 108,161	\$ -	\$ 1,839	\$ -	\$ 1,839
Homebound/Tutors	\$ 44,800	\$ -	\$ 44,800	\$ 11,284	\$ 4,497	\$ 29,019	\$ -	\$ 29,019
Professional Development	\$ 9,000	\$ -	\$ 9,000	\$ 1,810	\$ 985	\$ 6,205	\$ -	\$ 6,205
Intern Program	\$ -	\$ 33,900	\$ 33,900	\$ 30,000	\$ -	\$ 3,900	\$ -	\$ 3,900
Pupil Services	\$ 172,950	\$ -	\$ 172,950	\$ 94,468	\$ 32,984	\$ 45,498	\$ -	\$ 45,498
Audit/Legal Services	\$ 65,000	\$ -	\$ 65,000	\$ 27,641	\$ 22,359	\$ 15,000	\$ -	\$ 15,000
Other Purchased Services	\$ 242,545	\$ -	\$ 242,545	\$ 170,758	\$ 48,477	\$ 23,311	\$ -	\$ 23,311
School Physician	\$ 12,000	\$ -	\$ 12,000	\$ 5,500	\$ 16,785	\$ (10,285)	\$ (10,285)	\$ -
Total Professional Services	\$ 656,295	\$ 33,900	\$ 690,195	\$ 449,621	\$ 126,087	\$ 114,486	\$ (10,285)	\$ 124,771
Water, Electricity, Natural Gas	\$ 610,500	\$ -	\$ 610,500	\$ 312,591	\$ 310,462	\$ (12,553)	\$ -	\$ (12,553)
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ -	\$ 4,140	\$ -	\$ -	\$ 4,140	\$ -	\$ 4,140
Repairs Maintenance of Buildings	\$ 303,775	\$ -	\$ 303,775	\$ 285,541	\$ 32,458	\$ (14,225)	\$ (24,800)	\$ 10,575
Lease/Rentals	\$ 70,000	\$ -	\$ 70,000	\$ 55,315	\$ 14,649	\$ 36	\$ -	\$ 36
Total Property Services	\$ 988,415	\$ -	\$ 988,415	\$ 653,447	\$ 357,569	\$ (22,601)	\$ (24,800)	\$ 2,199
Pupil Transportation-Regular,504	\$ 610,000	\$ -	\$ 610,000	\$ 414,123	\$ 195,877	\$ -	\$ -	\$ -
Pupil Transportation - Spec. Educ.	\$ 380,000	\$ -	\$ 380,000	\$ 371,557	\$ 158,040	\$ (149,597)	\$ -	\$ (149,597)
Transportation-Fuel	\$ 66,000	\$ -	\$ 66,000	\$ 47,521	\$ 18,479	\$ -	\$ -	\$ -
Voc-Educ. Transportation	\$ 16,965	\$ -	\$ 16,965	\$ -	\$ -	\$ 16,965	\$ -	\$ 16,965
Athletic/Student Act. Transport.	\$ 63,045	\$ -	\$ 63,045	\$ 37,789	\$ 20,889	\$ 4,368	\$ -	\$ 4,368
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 6,677	\$ -	\$ 823	\$ -	\$ 823
Communication Services	\$ 242,000	\$ -	\$ 242,000	\$ 121,857	\$ 125,273	\$ (5,130)	\$ -	\$ (5,130)
Advertising	\$ 1,000	\$ -	\$ 1,000	\$ 535	\$ -	\$ 465	\$ -	\$ 465
Tuition-Out of District Regular	\$ 93,600	\$ -	\$ 93,600	\$ 91,908	\$ 20,744	\$ (19,052)	\$ -	\$ (19,052)
Tuition - Out of District SPED	\$ 1,760,000	\$ -	\$ 1,760,000	\$ 1,278,387	\$ 538,604	\$ (56,991)	\$ -	\$ (56,991)
Travel/Meetings	\$ 15,000	\$ -	\$ 15,000	\$ 10,673	\$ 2,738	\$ 1,589	\$ -	\$ 1,589
Total Other Purchased Services	\$ 3,255,110	\$ -	\$ 3,255,110	\$ 2,381,027	\$ 1,080,643	\$ (206,560)	\$ -	\$ (206,560)
Instructional/General Supplies	\$ 69,086	\$ 1,185	\$ 70,271	\$ 31,834	\$ 14,000	\$ 24,437	\$ 24,437	\$ -
Interscholastic Athletics	\$ 123,192	\$ -	\$ 123,192	\$ 69,823	\$ 38,191	\$ 15,178	\$ 15,178	\$ -
Licensing/Software Maintenance	\$ 184,000	\$ -	\$ 184,000	\$ 79,475	\$ 26,482	\$ 78,043	\$ 78,043	\$ -
Office Supplies	\$ 29,196	\$ -	\$ 29,196	\$ 16,678	\$ 7,401	\$ 5,117	\$ 5,117	\$ -
Postage/Mailings	\$ 12,929	\$ -	\$ 12,929	\$ 3,816	\$ 4,911	\$ 4,203	\$ 4,203	\$ -
Custodial/Maintenance Supplies	\$ 166,169	\$ -	\$ 166,169	\$ 102,243	\$ 11,873	\$ 52,054	\$ 52,054	\$ -
School Health Supplies	\$ 5,400	\$ -	\$ 5,400	\$ 3,931	\$ 55	\$ 1,414	\$ 1,414	\$ -
Heating Oil	\$ 87,000	\$ -	\$ 87,000	\$ 37,975	\$ 49,025	\$ -	\$ -	\$ -
Textbooks	\$ 10,611	\$ (1,185)	\$ 9,426	\$ 2,579	\$ 692	\$ 6,155	\$ 6,155	\$ -
Library/AV Books and Supplies	\$ 1,900	\$ -	\$ 1,900	\$ 1,154	\$ 62	\$ 684	\$ 684	\$ -
Total Supplies and Materials	\$ 689,483	\$ -	\$ 689,483	\$ 349,507	\$ 152,691	\$ 187,285	\$ 187,285	\$ -

Derby Public Schools
Monthly Financial Report - March 2017

April 6, 2017

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2016	TRANSFERS	ADJ BUDGET	EXPENDITURES	ENCUMBERED	BALANCE 2016 -	ESTIMATED	PROJECTED
	2017	2016 - 2017	2016 - 2017	2016 - 2017	2016 - 2017	2017	ADJUSTMENTS	YEAR-END
New Equipment - Instructional	\$ 2,000	\$ -	\$ 2,000	\$ 5,449	\$ 585	\$ (4,033)	\$ -	\$ (4,033)
New Equipment - Support	\$ -	\$ -	\$ -	\$ 170	\$ -	\$ (170)	\$ -	\$ (170)
Replace Equipment - Instructional	\$ 1,650	\$ -	\$ 1,650	\$ 445	\$ 247	\$ 959	\$ -	\$ 959
Replace Equipment - Support	\$ 26,350	\$ -	\$ 26,350	\$ 14,897	\$ 7,110	\$ 4,344	\$ -	\$ 4,344
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equipment	\$ 30,000	\$ -	\$ 30,000	\$ 20,960	\$ 7,941	\$ 1,099	\$ -	\$ 1,099
Dues and Fees	\$ 31,500	\$ -	\$ 31,500	\$ 15,375	\$ -	\$ 16,126	\$ -	\$ 16,126
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 31,500	\$ -	\$ 31,500	\$ 15,375	\$ -	\$ 16,126	\$ -	\$ 16,126
TOTAL ADOPTED BUDGET	\$ 17,761,948	\$ -	\$ 17,761,948	\$ 11,970,326	\$ 5,544,166	\$ 247,456	\$ 365,580	\$ (118,124)
Unemployment comp (fm City)								\$ 13,570
Excess Cost (pmt 1/2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 261,533
Insurance Waiver (fm City)								\$ 68,970
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
								\$ -
TOTAL FINANCIAL REPORT	\$ 17,761,948	\$ -	\$ 17,761,948	\$ 11,970,326	\$ 5,544,166	\$ 247,456	\$ 365,580	\$ 225,949

Derby Public Schools
Monthly Financial Report - March 2017

April 6, 2017

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 121,993	\$ 81,329	\$ -	\$ 124,415	\$ (2,422)	\$ (2,422)	\$ -
School Readiness	\$ 141,012	\$ 95,350	\$ 93,261	\$ 49,090	\$ (1,339)	\$ -	\$ (1,339)
Alliance	\$ 1,036,699	\$ 777,524	\$ 658,091	\$ 270,855	\$ 107,753	\$ (24,360)	\$ 132,113
Alliance Building Grant	\$ 1,225,000	\$ 1,225,000	\$ 257,553	\$ 1,749	\$ 965,698	\$ -	\$ 965,698
PSD	\$ 988,371	\$ 741,278	\$ 491,038	\$ 172,209	\$ 325,124	\$ -	\$ 325,124
PSD C-O	\$ 41,092	\$ 41,092	\$ 16,732	\$ -	\$ 24,360	\$ 24,360	\$ (0)
Pre-School Development	\$ 519,305	\$ 432,000	\$ 345,657	\$ 143,261	\$ 30,388	\$ -	\$ 30,388
Smart Start - Renovations	\$ 150,000	\$ 150,000	\$ 145,942	\$ -	\$ 4,058	\$ -	\$ 4,058
Smart Start - Operations	\$ 150,000	\$ 125,000	\$ 54,089	\$ 31,049	\$ 64,863	\$ -	\$ 64,863
After School Program	\$ 29,608	\$ 22,206	\$ 10,061	\$ 520	\$ 19,027	\$ -	\$ 19,027
After School Program C-O	\$ 33,738	\$ -	\$ -	\$ -	\$ 33,738	\$ -	\$ 33,738
In Service Training Competitive	\$ 3,881	\$ 2,911	\$ 3,881	\$ -	\$ -	\$ -	\$ -
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 480,887	\$ 400,000	\$ 252,058	\$ 175,735	\$ 53,094	\$ -	\$ 53,094
Title I Improve Educ. C-O	\$ 71,323	\$ 71,323	\$ 19,424	\$ 9,393	\$ 42,505	\$ -	\$ 42,505
Title II Part A Teachers	\$ 58,167	\$ 53,000	\$ 44,356	\$ 10,942	\$ 2,869	\$ -	\$ 2,869
Title III English Language	\$ -	\$ -	\$ (8,650)	\$ -	\$ 8,650	\$ -	\$ 8,650
IDEA Part B - Section 611	\$ 342,927	\$ 320,000	\$ 236,368	\$ 71,755	\$ 34,804	\$ -	\$ 34,804
IDEA Part B - Section 611 C-O	\$ 18,723	\$ 18,723	\$ 500	\$ -	\$ 18,223	\$ -	\$ 18,223
IDEA Pre School	\$ 15,697	\$ 12,500	\$ 577	\$ -	\$ 15,120	\$ -	\$ 15,120
USDA NSLP Equipment Assistance	\$ 16,715	\$ 16,715	\$ 16,715	\$ -	\$ 0	\$ -	\$ 0
Carl Perkins	\$ 24,797	\$ 20,000	\$ 3,174	\$ 11,034	\$ 10,589	\$ -	\$ 10,589
TOTAL FEDERAL/STATE GRANTS	\$ 5,473,607	\$ 4,609,623	\$ 2,640,828	\$ 1,072,007	\$ 1,760,772	\$ (2,422)	\$ 1,763,194

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year