



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

June 2, 2016

AGENDA ITEM: 10.1

TOPIC: RECOMMENDATION TO APPROVE 2016-17 BUDGET

BACKGROUND: The budget is being developed in accordance with assumptions and parameters recommended by the District Finance Committee and the School Board. Since the Legislature has concluded their work, and the Minnesota Department of Education has begun to decipher the changes in funding for the next year, the Business Services Department is trying to incorporate those changes into the budget presented for approval.

PROCESS: The Finance Committee has been involved with the 2016-17 Budget process and has kept a watchful eye on the Minnesota Legislative process that recently concluded. According to state law, the School Board must approve a budget prior to June 30, 2016 and no funds may be expended from that budget without School Board approval. It is expected that the budget will be revised in November 2016 and March 2017 as was the practice during the past several years.

RECOMMENDATION: First reading.