



Bloomington
School District 13
164 Euclid Avenue
Bloomington, Illinois
60108-2604

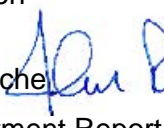
John T. Reiniche
Director of Finance
630-671-5035

Janice Konchar
Administrative
Assistant/Bookkeeper
630-671-5031

Geri Zanoni
Payroll
630-671-5032

Fax
630-893-1818

E-mail
jreiniche@sd13.org

To: Board of Education
Dr. Jon Bartelt
From: Mr. John T. Reiniche 
Re: 1st Quarter Investment Report
Date: October 16, 2018

Background:

Board Policy 4:30 Revenue and Investments, requires that a quarterly report be presented to the Board of Education. Per the policy, the report will: (1) assess whether the investment portfolio is meeting the District's investment objectives, (2) identify each security by class or type, book value, income earned, and market value, (3) identify those institutions providing investment services to the District, and (4) include any other relevant information.

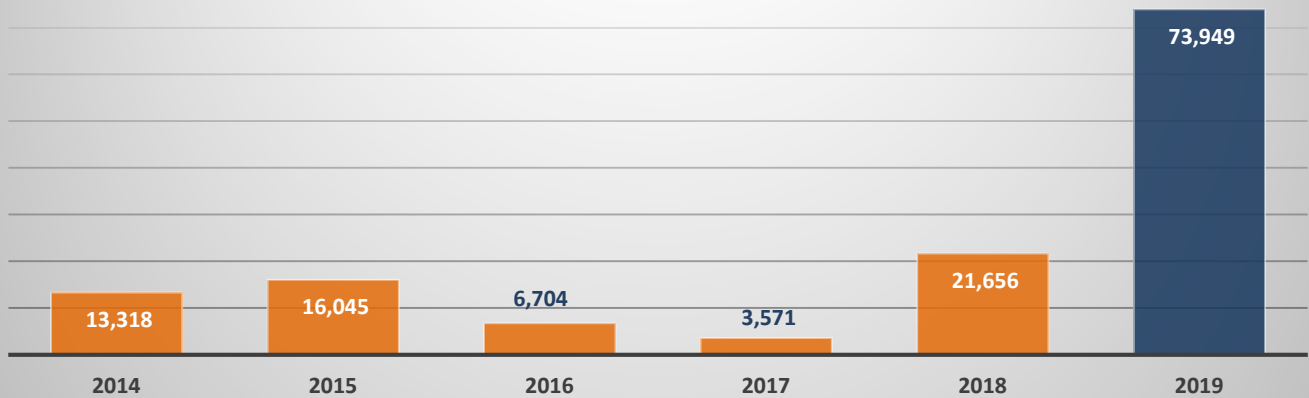
Situation:

This report addresses the district investment position for the 1st Quarter or for accounting period ending September 30, 2018. The District continues to see a positive trend in its investment portfolio. In 2017-18 the District recorded interest income of \$21,656. For fiscal year 2018-2019, the district saw 241.5% increase in its return on investments or revenue of \$73,946. We are anticipating to see an upward trend with our investment income for fiscal year 2019. The major contributing factors to this increase are higher interest rates, leveraging our fund balances and extending investments to take advantage of the yield curve, and maximizing our portfolio to take advantage of the FDIC \$250,000 threshold. Attached to this memo are two reports. The first report will provide a nice overview of the District's investment portfolio. The second report you will find a detailed listing with all the pertinent information relative to policy 4:30.

Recommendation:

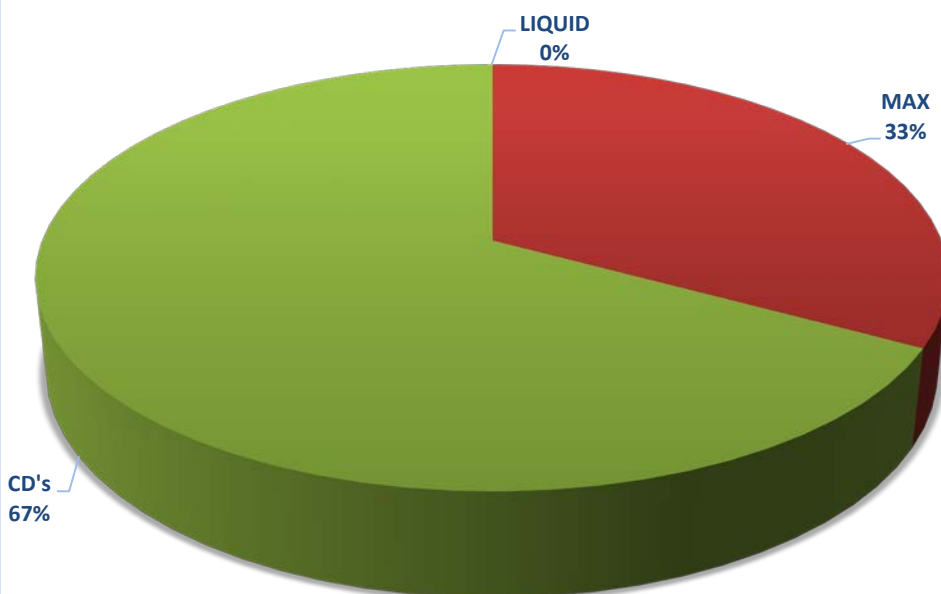
There is not recommendation to this item as it for informational purposes only.

Investment Income As of September 2018



The above chart reveals that interest income has increased by \$52,293 from fiscal year 2018 to fiscal year 2019 or by 241.5% for the reporting period ending September 30, 2018. Based upon the chart, it appears that the District will exceed its objectives.

Investment Summary



The chart to left provides a summary of the District's investment types to its portfolio. The majority of the District investments 67%, are with Certificate of Deposits or CD's. The District's weighted average portfolio yield is 2.398%. With a weighted average maturity of 280.63 days.