

memo

To: The Board of Education and Dr. Patrick Broncato, Superintendent

From: Curt Saindon, Assistant Superintendent for Business Services/CSBO

Date: November 14, 2025

Subject: Publishing and Filing the FY 2024-2025 Annual Statement of Affairs (ASA)

Per the Illinois School Code (105 ILCS 5/10-17), every school district in Illinois is required to prepare, publish, and file an Annual Statement of Affairs (ISBE Form 50-37), previously known as the Annual Financial Statement for Publication, along with various associated schedules of staff salaries, vendor payments, and service provider contracts. This document must be annually completed and published in a local newspaper of general circulation by December 1st and transmitted to ISBE by December 15th. In addition to parts of the ASA being published in a local newspaper, we are also required to post the entire ASA on our website and keep copies available in the Administrative Offices of the School District should someone from the public want to review or inspect the document and the associated detailed information (no one has ever asked to see it in the 29+ years I have been in school business management ②).

Fil Mastandrea, with help from Jen McFann, Sharon Maloney, and Michelle Swanson, if needed, will prepare the ASA and the associated schedules and reports, and she will publish the required information in the Naperville Sun before December 1st. We will also keep a copy on file in the Business Office, should anyone want to come in and inspect it, and we will post a copy on our website by December 1st. We will then upload a copy to ISBE before December 15th, as required by law. Most of the data and information for this publication is extracted from the Annual Financial Report (ISBE Form 50-35), along with the other publicly available information mentioned above. No action is needed by the Board, and we are merely informing the Board of our completion of the ASA and that we will have complied with all requirements and deadlines regarding its preparation, publication, posting, and filing, in a timely manner, as required by law.

As always, if you have any questions, please don't hesitate to contact me at your earliest convenience. If you would like to see a copy of the ASA, it will be posted on our website later this month under the Business Office "Financial Reports" tab.