

REPORT:

FINANCIAL REPORT AS OF JANUARY 31, 2025

BACKGROUND INFORMATION:

	JANUARY	
	Revenue	Expenditures
General Operating Fund	\$ 19,964,917	\$ 26,166,620
Food Service Fund	\$ 1,345,809	\$ 1,873,465
Debt Service Fund	\$ 3,317,187	\$ 2,544,738

RECOMMENDATION:

Approve as Presented

ACTION REQUIRED:

Vote

CONTACT PERSON:

Hector Madrigal
Lavina Straley

ENCLOSURES:

Financial Reports as of JANUARY 31, 2025



FERRIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND - 199
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

CURRENT YEAR 2024-2025						
	Original Budget	Amended Budget	January Actual	Actual Year to Date	Actual to Budget	
REVENUES:						
5700	Local and Intermediate Sources	\$ 8,730,762.00	\$ 8,730,762.00	\$ 2,293,599.60	\$ 5,767,927.19	66%
5800	State Program Revenues	\$ 30,428,673.00	\$ 30,428,673.00	\$ 2,617,475.25	\$ 14,157,712.51	47%
5900	Federal Program Revenues	\$ 310,000.00	\$ 310,000.00	\$ 5,075.51	\$ 39,277.04	13%
7900	Residual Equity/Transfer In	\$ 42,000.00	\$ 42,000.00	\$ -	\$ -	0%
	Designated Fund Balance			\$ -	\$ -	
5020	Total Revenues	\$ 39,511,435.00	\$ 39,511,435.00	\$ 4,916,150.36	\$ 19,964,916.74	51%

EXPENDITURE SUMMARY BY FUNCTION						
Instructional & Instructional Related Services:						
11	Instructional	\$ 22,716,471.00	\$ 22,716,471.00	\$ 1,505,819.44	\$ 15,394,108.42	68%
12	Instructional Resources and Media Services	\$ 326,093.00	\$ 326,093.00	\$ 18,927.65	\$ 196,152.43	60%
13	Curriculum and Instructional Staff Development	\$ 1,500,397.00	\$ 1,500,397.00	\$ 72,306.99	\$ 913,127.14	61%
	Total Instructional & Instructional Related Services	\$ 24,542,961.00	\$ 24,542,961.00	\$ 1,597,054.08	\$ 16,503,387.99	67%
Instructional and School Leadership:						
21	Instructional Leadership	\$ 724,561.00	\$ 724,561.00	\$ 63,264.01	\$ 473,234.96	65%
23	School Leadership	\$ 1,770,562.00	\$ 1,770,562.00	\$ 148,313.48	\$ 1,162,268.82	66%
	Total Instructional and School Leadership	\$ 2,495,123.00	\$ 2,495,123.00	\$ 211,577.49	\$ 1,635,503.78	66%
Support Services - Student (Pupil):						
31	Guidance, Counseling and Evaluation	\$ 1,699,332.00	\$ 1,699,332.00	\$ 135,268.99	\$ 1,112,267.77	65%
33	Health Services	\$ 417,440.00	\$ 417,440.00	\$ 37,726.54	\$ 253,075.52	61%
34	Student Transportation	\$ 864,742.00	\$ 864,742.00	\$ 75,409.32	\$ 647,533.59	75%
35	Food Service			\$ -	\$ -	
36	Cocurricular/ExtraCurricular Activities	\$ 1,355,697.00	\$ 1,355,697.00	\$ 107,644.27	\$ 896,090.31	66%
	Total Support Services - Student (Pupil)	\$ 4,337,211.00	\$ 4,337,211.00	\$ 356,049.12	\$ 2,908,967.19	67%
Administrative Support Services:						
41	General Administration	\$ 1,222,068.00	\$ 1,222,068.00	\$ 93,325.48	\$ 727,151.48	60%
	Total Administrative Support Services	\$ 1,222,068.00	\$ 1,222,068.00	\$ 93,325.48	\$ 727,151.48	60%
Support Services - Nonstudent Based:						
51	Plant Maintenance and Facility Services	\$ 4,172,491.00	\$ 4,172,491.00	\$ 389,189.43	\$ 2,693,896.04	65%
52	Security and Monitoring Services	\$ 1,206,948.00	\$ 1,206,948.00	\$ 62,722.29	\$ 814,434.05	67%

53	Data Processing Services	\$	1,070,567.00	\$	1,070,567.00	\$	62,706.60	\$	635,161.58	59%
Total Support Services - Nonstudent Based		\$	6,450,006.00	\$	6,450,006.00	\$	514,618.32	\$	4,143,491.67	64%
Total Ancillary Services		\$	-	\$	-					
Community Service:										
61	Community Involment	\$	82,952.00	\$	82,952.00	\$	5,755.69	\$	58,225.15	70%
Total Community Service:		\$	82,952.00	\$	82,952.00	\$	5,755.69	\$	58,225.15	70%
Debt Service:										
71	Principal on Long-Term Debt	\$	272,500.00	\$	272,500.00	\$	-	\$	140,058.19	51%
Total Debt Service		\$	272,500.00	\$	272,500.00			\$	140,058.19	51%
Capital Outlay:										
81	Capital Improvement and Land Purchase	\$	-	\$	-	\$	-	\$	-	0%
Total Capital Outlay		\$	-	\$	-	\$	-	\$	-	0%
Intergovernmental Charges:										
95	Payments to JJAEP Programs	\$	11,294.00	\$	11,294.00	\$	-	\$	-	0%
99	Other Intergovernmental Charges	\$	97,320.00	\$	97,320.00			\$	49,834.73	51%
0	Other uses			\$	-			\$	-	0%
Total Intergovernmental Charges		\$	108,614.00	\$	108,614.00	\$	-	\$	49,834.73	46%
6030	Total Expenditures	\$	39,511,435.00	\$	39,511,435.00	\$	2,778,380.18	\$	26,166,620.18	66%
EXPENDITURE SUMMARY BY OBJECT CODE:										
61XX	Payroll Costs	\$	31,712,700.05	\$	31,712,700.05	\$	2,282,009.61	\$	21,267,165.01	67%
62XX	Professional and Contracted Services	\$	2,951,781.54	\$	2,951,781.54	\$	354,794.90	\$	1,999,752.60	68%
63XX	Supplies and Materials	\$	2,829,487.65	\$	2,829,487.65	\$	110,143.69	\$	1,685,168.27	60%
64XX	Other Operating Costs	\$	1,358,204.16	\$	1,358,204.16	\$	31,431.98	\$	917,631.01	68%
65XX	Debt Services	\$	272,500.00	\$	272,500.00	\$	-	\$	140,058.19	51%
66XX	Capital Outlay Expenses	\$	386,761.60	\$	386,761.60	\$	-	\$	156,845.10	41%
Total Expenditures		\$	39,511,435.00	\$	39,511,435.00	\$	2,778,380.18	\$	26,166,620.18	66%
Excess (Deficiency) of Revenues Over (Under)										
1100	Expenditures	\$	-	\$	-	\$	2,137,770.18	\$	(6,201,703.44)	
99	Net Change in Fund Balance	\$	-	\$	-	\$	2,137,770.18	\$	(6,201,703.44)	

Fund Balance, July 1, 2024 Beginning (audited) \$ 12,322,001.00

Estimated Fund Balance January 31, 2025 \$ 6,120,297.56

FERRIS INDEPENDENT SCHOOL DISTRICT
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES



		CURRENT YEAR 2024-2025				
		Original Budget	Amended Budget	January Actual	Actual Year to Date	Actual to Budget
REVENUES:						
5700	Local and Intermediate Sources	\$ 176,595.00	\$ 176,595.00	\$ 9,817.82	\$ 124,516.17	71%
5800	State Program Revenues	\$ 35,000.00	\$ 35,000.00		\$ -	0%
5900	Federal Program Revenue	\$ 230,000.00	\$ 230,000.00	\$ 21,758.00	\$ 57,831.26	25%
7900	Federal Program Revenues	\$ 2,103,912.00	\$ 2,103,912.00	\$ 196,084.80	\$ 1,163,461.39	55%
	Other Financing Sources	\$ -	\$ -	\$ -	\$ -	0%
5020	Total Revenues	\$ 2,545,507.00	\$ 2,545,507.00	\$ 227,660.62	\$ 1,345,808.82	53%
EXPENDITURE SUMMARY BY FUNCTION						
Support Services - Student (Pupil):						
35	Food Services	\$ 2,545,507.00	\$ 2,545,507.00	\$ 200,644.28	\$ 1,873,464.75	74%
	Total Support Services - Student (Pupil)	\$ 2,545,507.00	\$ 2,545,507.00	\$ 200,644.28	\$ 1,873,464.75	74%
Support Services - Nonstudent Based:						
51	Plant Maintenance and Facility Services	\$ -	\$ -	\$ -	\$ -	0%
	Total Support Services - Nonstudent Based	\$ -	\$ -	\$ -	\$ -	0%
6030	Total Expenditures	\$ 2,545,507.00	\$ 2,545,507.00	\$ 200,644.28	\$ 1,873,464.75	74%
EXPENDITURE SUMMARY BY OBJECT CODE:						
61XX	Payroll Cost	\$ 985,218.00	\$ 985,218.00	\$ 80,402.31	\$ 683,306.00	69%
62XX	Professional and Contracted Services	\$ 123,775.00	\$ 123,775.00	\$ 1,309.87	\$ 69,787.67	56%
63XX	Supplies and Materials	\$ 1,373,962.46	\$ 1,373,962.46	\$ 118,470.70	\$ 741,626.01	54%
64XX	Other Operating Costs	\$ 25,500.00	\$ 25,500.00	\$ -	\$ 11,168.65	44%
66XX	Capital Outlay Expenses	\$ 37,051.54	\$ 37,051.54	\$ 461.40	\$ 367,576.42	992%
	Total Expenditures	\$ 2,545,507.00	\$ 2,545,507.00	\$ 200,644.28	\$ 1,873,464.75	74%
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ 27,016.34	\$ (527,655.93)	
1200	Net Change in Fund Balance	\$ -	\$ -	\$ 27,016.34	\$ (527,655.93)	

Fund Balance, July 1,2024 Beginning (audited)

\$ 716,165.00

Estimated Fund Balance , January 31,2025

\$ 188,509.07

**FERRIS INDEPENDENT SCHOOL DISTRICT
DEBT SERVICES - FUND 599 FINANCIAL STATEMENT**

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES



CURRENT YEAR 2024-2025				
Original Budget	Amended Budget	January Actual	Actual Year to Date	Actual to Budget

REVENUES:						
5700	Local and Intermediate Sources	\$ 3,663,642.00	\$ 3,663,642.00	\$ 1,177,333.82	\$ 2,880,728.76	79%
5800	State Program Revenues	\$ 373,322.00	\$ 373,322.00	\$ -	\$ 436,458.00	117%
5020	Total Revenues	\$ 4,036,964.00	\$ 4,036,964.00	\$ 1,177,333.82	\$ 3,317,186.76	82%

EXPENDITURE SUMMARY BY FUNCTION						
Debt Service:						
71	Principal on Long-Term Debt	\$ 4,036,964.00	\$ 4,036,964.00	\$ -	\$ 2,544,737.50	63%
	Total Debt Service	\$ 4,036,964.00	\$ 4,036,964.00	\$ -	\$ 2,544,737.50	63%

6030	Total Expenditures	\$ 4,036,964.00	\$ 4,036,964.00	\$ -	\$ 2,544,737.50	63%
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EXPENDITURE SUMMARY BY OBJECT CODE:						
65XX	Debt Services	\$ 4,036,964.00	\$ 4,036,964.00	\$ -	\$ 2,544,737.50	63%
89XX	Other Uses					
	Total Expenditures	\$ 4,036,964.00	\$ 4,036,964.00	\$ -	\$ 2,544,737.50	63%

Excess (Deficiency) of Revenues Over (Under) Expenditures						
1100		\$ -	\$ -	\$ 1,177,333.82	\$ 772,449.26	
1200	Net Change in Fund Balance	\$ -	\$ -	\$ 1,177,333.82	\$ 772,449.26	

Fund Balance, July 1, 2024 Beginning (audited)	\$ 4,109,958.00
Fund Balance, January 31, 2025	\$ 4,882,407.26