



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Discussion and possible action to enter into negotiations and possible execution of a Purchase Agreement and possible purchase to a tract or tracts of up to 165 Acres (including Detention Pond) of unplatted and undeveloped property, for several schools located on Las Tiendas Road, west of IH-35 off Farm 1472 to Market Road. The property to be conveyed by Las Tiendas Development, Ltd.

SUBMITTED BY: Kenneth Valls **OF:** Real Estate Attorney

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: September 14, 2010

RECOMMENDATION:

It is recommended that the United ISD Board of Trustees Discuss and take possible action to enter into negotiations and possible execution of a Purchase Agreement and possible purchase to a tract or tracts of up to 165 Acres (including Detention Pond) of unplatted and undeveloped property, for several schools located on Las Tiendas Road, west of IH-35 off Farm 1472 to Market Road. The property to be conveyed by Las Tiendas Development, Ltd.

RATIONALE:

BUDGETARY INFORMATION:

BOARD POLICY REFERENCE AND COMPLIANCE: