



# UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

**TOPIC:** Board Discussion of Property Values to comply with FIRST Indicator 20

**SUBMITTED BY:** Laida P. Benavides, CPA **OF:** Division of Finance

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** \_\_\_\_\_

**DATE ASSIGNED FOR BOARD CONSIDERATION:** August 21, 2019

**INFORMATIONAL REPORT:**

In order to comply with new indicator #20 on TEA's FIRST (Financial Integrity Rating System of Texas), a short presentation will be made to the board members regarding UISD's property values and the funding lag.

# United Independent School District

FIRST Indicator 20  
August 13, 2019



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## School FIRST

- For fiscal year 2020 “new indicator” #20
- Did the school board members discuss the district’s property values and the funding lag at a board meeting that takes place within 120 days of the district adopting its budget?
- Under “old” state funding law, a district would use prior year values for state funding but use current year values for tax collections creating in some situations a funding “lag”
  - Districts with growing tax values would benefit from this “lag”

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## Indicator 20: Board Discussion of Property Values

	Historical 2017-2018	Current Year 2018-2019	Budget 2019-2020
Property Values used for Local Collections	\$ 15,889,218,667	\$ 17,053,381,889	\$ 19,155,018,698
Property Values used for State Calculations	\$ 14,391,939,028	\$ 15,889,218,667	\$ 19,155,018,698
M&O Tax Rate	\$ 1.0400	\$ 1.0400	\$ 0.9700
M&O Collections	\$ 159,021,026	\$ 175,872,222	\$ 184,325,327
Local Share of Tier 1	\$ 141,041,002	\$ 155,714,343	\$ 179,049,807
Local Share of Tier 2 - Level 1	\$ 9,167,665	\$ 10,153,211	\$ 9,989,254
Local Share of Tier 2 - Level 2	\$ -	\$ -	\$ -
M&O Lag Revenue (if applicable)	\$ 8,812,359	\$ 10,004,668	\$ -