

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending December 31, 2009

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-09	\$7,916,090.40	\$7,916,090.40				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$25,144,014.00	\$25,144,014.00	\$2,605,630.01	10.36%	10.36%	(\$22,538,383.99)
TUITION FROM INDIVIDUALS	\$159,500.00	\$159,500.00	\$101,930.00	63.91%	63.91%	(\$57,570.00)
INTEREST ON CASH & DEPOSITS	\$250,800.00	\$251,977.47	\$126,370.50	50.39%	50.15%	(\$124,429.50)
ACTIVITY FUND REVENUE	\$173,540.00	\$296,314.76	\$240,629.34	138.66%	81.21%	\$67,089.34
RENTALS	\$3,500.00	\$3,500.00	\$3,900.00	111.43%	111.43%	\$400.00
CIVIC AUDITORIUM RENTAL	\$11,000.00	\$11,000.00	\$2,400.00	21.82%	21.82%	(\$8,600.00)
CONTRIBUTION/DONATION-PRIVATE	\$20,369.11	\$26,985.39	\$56,177.28	275.80%	208.18%	\$35,808.17
CONTRIBUTION PTA OR PTO	\$0.00	\$7,207.74	\$5,549.72	N/A	77.00%	\$5,549.72
SERVICES PROVIDED OTHER LEA	\$101,000.00	\$101,000.00	\$90,000.00	89.11%	89.11%	(\$11,000.00)
OTHER MISCELLANEOUS**	\$0.00	\$32,414.77	\$33,956.49	N/A	104.76%	\$33,956.49
<b>TOTAL LOCAL SOURCES</b>	<b>\$25,863,723.11</b>	<b>\$26,033,914.13</b>	<b>\$3,266,543.34</b>	<b>12.63%</b>	<b>12.55%</b>	<b>(\$22,597,179.77)</b>
<b>REVENUE FROM STATE SOURCES</b>						
HOMESTEAD REIMBURSEMENT	\$468,850.00	\$468,850.00	\$233,600.00	49.82%	49.82%	(\$235,250.00)
CHICKASAW FUNDS	\$819,497.81	\$819,497.81	\$409,748.89	50.00%	50.00%	(\$409,748.92)
DRIVER EDUCATION FUNDS	\$29,000.00	\$29,000.00	\$0.00	0.00%	0.00%	(\$29,000.00)
AD VALOREM TAX REDUCTION	\$670,134.00	\$636,627.00	\$267,037.00	39.85%	41.95%	(\$403,097.00)
MAEP FUNDS	\$27,997,775.00	\$26,604,619.00	\$14,516,657.52	51.85%	54.56%	(\$13,481,117.48)
OTHER RESTRICTED GRANTS-IN-AID	\$809,133.40	\$807,470.23	\$372,709.75	46.06%	46.16%	(\$436,423.65)
HEAVY TRUCKS	\$200,000.00	\$200,000.00	\$84,262.65	42.13%	42.13%	(\$115,737.35)
<b>TOTAL STATE SOURCES</b>	<b>\$30,994,390.21</b>	<b>\$29,566,064.04</b>	<b>\$15,884,015.81</b>	<b>51.25%</b>	<b>53.72%</b>	<b>(\$15,110,374.40)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>						
E-RATE CREDIT	\$81,276.66	\$81,276.66	\$201,884.36	248.39%	248.39%	\$120,607.70
OTHER RESTRICTED FED. GRTS	\$95,000.00	\$95,000.00	\$0.00	0.00%	0.00%	(\$95,000.00)
TVA	\$200,000.00	\$200,000.00	\$132,094.35	66.05%	66.05%	(\$67,905.65)
<b>TOTAL FEDERAL SOURCES</b>	<b>\$376,276.66</b>	<b>\$376,276.66</b>	<b>\$333,978.71</b>	<b>88.76%</b>	<b>88.76%</b>	<b>(\$42,297.95)</b>
<b>OTHER FINANCING SOURCES</b>						
	\$1,976,309.61	\$1,951,309.61	\$859,547.89	43.49%	44.05%	(\$1,116,761.72)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$59,210,699.59</b>	<b>\$57,927,564.44</b>	<b>\$20,344,085.75</b>	<b>34.36%</b>	<b>35.12%</b>	<b>(\$38,866,613.84)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$67,126,789.99</b>	<b>\$65,843,654.84</b>	<b>\$20,344,085.75</b>	<b>30.31%</b>	<b>30.90%</b>	<b>(\$46,782,704.24)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$35,009,886.61	\$34,830,716.11	\$14,884,015.55	42.51%	42.73%	(\$20,125,871.06)
SUPPORT SERVICES	\$20,682,078.66	\$20,710,500.29	\$9,129,762.92	44.14%	44.08%	(\$11,552,315.74)
NON-INSTRUCTIONAL	\$0.00	\$300.00	\$75.00	N/A	25.00%	\$75.00
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$4,328,230.96	\$4,315,730.96	\$1,948,433.21	45.02%	45.15%	(\$2,379,797.75)
<b>TOTAL EXPENDITURES</b>	<b>\$60,020,196.23</b>	<b>\$59,857,247.36</b>	<b>\$25,962,286.68</b>	<b>43.26%</b>	<b>43.37%</b>	<b>(\$34,057,909.55)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$7,106,593.76					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$67,126,789.99</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending December 31, 2009

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-09</b>	<b>\$292,390.83</b>	<b>\$292,390.83</b>				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$21,323.39	10.15%	10.15%	(\$188,676.61)
INTEREST ON INVESTMENTS	\$2,000.00	\$2,000.00	\$8,803.53	440.18%	440.18%	\$6,803.53
INTEREST ON CASH & DEPOSITS	\$3,600.00	\$3,600.00	\$4,231.68	117.55%	117.55%	\$631.68
DAILY SALES SCHOOL LUNCH PROGRAM	\$842,000.00	\$842,000.00	\$376,164.42	44.68%	44.68%	(\$465,835.58)
DAILY SALES SCHOOL BRKFST PROGRAM	\$84,723.00	\$84,723.00	\$24,198.12	28.56%	28.56%	(\$60,524.88)
DAILY SALES ADULT	\$119,700.00	\$119,700.00	\$24,896.36	20.80%	20.80%	(\$94,803.64)
DAILY SALES EXTRA FOOD SALES	\$147,000.00	\$147,000.00	\$47,266.74	32.15%	32.15%	(\$99,733.26)
SPECIAL FUNCTIONS	\$40,000.00	\$40,000.00	\$13,725.48	34.31%	34.31%	(\$26,274.52)
DONATION-PRIVATE	\$146,687.40	\$150,587.40	\$0.00	0.00%	0.00%	(\$146,687.40)
SERVICES PROVIDED OTHER LEA	\$36,000.00	\$36,000.00	\$0.00	0.00%	0.00%	(\$36,000.00)
REFUND PRIOR YEAR EXPENDITURE	\$10,475.00	\$10,475.00	\$5,109.76	48.78%	48.78%	(\$5,365.24)
OTHER MISCELLANEOUS	\$41,230.00	\$41,230.00	\$0.00	0.00%	0.00%	(\$41,230.00)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,683,415.40</b>	<b>\$1,687,315.40</b>	<b>\$525,719.48</b>	<b>31.23%</b>	<b>31.16%</b>	<b>(\$1,157,695.92)</b>
<b>REVENUE FROM STATE SOURCES</b>						
EDUCATION ENHANCEMENT FUND	\$334,818.00	\$329,487.00	\$146,374.03	43.72%	44.42%	(\$188,443.97)
MAEP FUNDS	\$919,711.00	\$893,136.00	\$267,355.48	29.07%	29.93%	(\$652,355.52)
VOCATIONAL/TECHNICAL EDUCATION	\$710,503.00	\$711,803.00	\$216,306.37	30.44%	30.39%	(\$494,196.63)
CHILD NUTRITION	\$46,606.00	\$46,606.00	\$0.00	0.00%	0.00%	(\$46,606.00)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$113,285.65	\$363,275.00	\$329.55	0.29%	0.09%	(\$112,956.10)
<b>TOTAL STATE SOURCES</b>	<b>\$2,124,923.65</b>	<b>\$2,344,307.00</b>	<b>\$630,365.43</b>	<b>29.67%</b>	<b>26.89%</b>	<b>(\$1,494,558.22)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>						
TITLE I	\$2,023,447.89	\$1,979,196.75	\$697,092.90	34.45%	35.22%	(\$1,326,354.99)
TITLE V-A	\$2,764.00	\$2,120.70	\$2,120.70	76.73%	100.00%	(\$643.30)
TITLE II	\$330,759.16	\$406,532.16	\$152,643.95	46.15%	37.55%	(\$178,115.21)
TITLE III	\$65,479.35	\$72,836.47	\$24,376.47	37.23%	33.47%	(\$41,102.88)
SPECIAL ED	\$2,037,034.00	\$2,037,034.00	\$382,438.45	18.77%	18.77%	(\$1,654,595.55)
VOCATIONAL/TECHNICAL ED	\$105,442.00	\$119,088.25	\$23,715.36	22.49%	19.91%	(\$81,726.64)
TITLE IV	\$23,742.40	\$30,118.00	\$2,500.00	10.53%	8.30%	(\$21,242.40)
USDA REIMB. BREAKFAST	\$669,000.00	\$669,000.00	\$265,980.68	39.76%	39.76%	(\$403,019.32)
USDA REIMB. SCHOOL LUNCH	\$1,766,454.00	\$1,766,454.00	\$684,536.36	38.75%	38.75%	(\$1,081,917.64)
USDA REIMB. SUMMER FOOD PROG.	\$140,000.00	\$140,000.00	\$44,453.94	31.75%	31.75%	(\$95,546.06)
DONATED COMMODITIES	\$206,600.00	\$206,600.00	\$90,293.12	43.70%	43.70%	(\$116,306.88)
EXTENDED DAY REIMB.	\$4,500.00	\$4,500.00	\$742.22	16.49%	16.49%	(\$3,757.78)
RESTRICTED ARRA FUNDS	\$4,875,673.77	\$4,875,673.77	\$5,800.00	0.12%	0.12%	(\$4,869,873.77)
OTHER RESTRICTED FED.GRANTS	\$176,129.70	\$241,731.86	\$53,890.65	30.60%	22.29%	(\$122,239.05)
<b>TOTAL FEDERAL SOURCES</b>	<b>\$12,427,026.27</b>	<b>\$12,550,885.96</b>	<b>\$2,430,584.80</b>	<b>19.56%</b>	<b>19.37%</b>	<b>(\$9,996,441.47)</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$447,656.25</b>	<b>\$460,156.25</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0.00%</b>	<b>(\$447,656.25)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$16,683,021.57</b>	<b>\$17,042,664.61</b>	<b>\$3,586,669.71</b>	<b>21.50%</b>	<b>21.05%</b>	<b>(\$13,096,351.86)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$16,975,412.40</b>	<b>\$17,335,055.44</b>	<b>\$3,586,669.71</b>	<b>21.13%</b>	<b>20.69%</b>	<b>(\$13,388,742.69)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$10,772,665.66	\$11,026,412.33	\$3,274,252.13	30.39%	29.69%	(\$7,498,413.53)
SUPPORT SERVICES	\$1,844,534.80	\$2,539,077.15	\$825,933.28	44.78%	32.53%	(\$1,018,601.52)
NONINSTRUCTIONAL	\$3,611,970.34	\$3,631,997.81	\$1,461,476.85	40.46%	40.24%	(\$2,150,493.49)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$329,206.00	\$329,706.00	\$229,148.30	69.61%	69.50%	(\$100,057.70)
<b>TOTAL EXPENDITURES</b>	<b>\$16,558,376.80</b>	<b>\$17,527,193.29</b>	<b>\$5,790,810.56</b>	<b>34.97%</b>	<b>33.04%</b>	<b>(\$10,767,566.24)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/10</b>	<b>\$417,035.60</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$16,975,412.40</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending December 31, 2009

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$1,591,051.21	\$1,591,051.21				
<b>REVENUE FROM LOCAL SOURCES</b>						
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$4,759.89	N/A	N/A	\$4,759.89
DONATION-PRIVATE	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
<b>TOTAL LOCAL SOURCES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,759.89</b>	<b>N/A</b>	<b>N/A</b>	<b>\$4,759.89</b>
<b>REVENUE FROM STATE SOURCES</b>						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
<b>TOTAL STATE SOURCES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>N/A</b>	<b>N/A</b>	<b>\$0.00</b>
<b>OTHER FINANCING SOURCES</b>						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	100.00%	100.00%	\$0.00
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$1,400,000.00</b>	<b>\$1,400,000.00</b>	<b>\$1,400,000.00</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$0.00</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$1,400,000.00</b>	<b>\$1,400,000.00</b>	<b>\$1,404,759.89</b>	<b>200.00%</b>	<b>200.00%</b>	<b>\$4,759.89</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$2,991,051.21</b>	<b>\$2,991,051.21</b>	<b>\$1,409,519.78</b>	<b>300.00%</b>	<b>300.00%</b>	<b>(\$1,581,531.43)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$43,380.00	\$70,880.00	\$58,931.99	135.85%	83.14%	\$15,551.99
SUPPORT SERVICES	\$1,817,334.45	\$1,932,586.78	\$284,314.25	15.64%	14.71%	(\$1,533,020.20)
CONSTRUCTION SERVICES	\$1,130,336.76	\$986,682.26	\$656,332.28	58.07%	66.52%	(\$474,004.48)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$902.17	\$1,783.83	N/A	197.73%	\$1,783.83
<b>TOTAL EXPENDITURES</b>	<b>\$2,991,051.21</b>	<b>\$2,991,051.21</b>	<b>\$1,001,362.35</b>	<b>209.56%</b>	<b>362.10%</b>	<b>(\$1,989,688.86)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$0.00					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$2,991,051.21</b>					

**TUPELO PUBLIC SCHOOL DISTRICT  
MONTHLY FINANCIAL STATEMENT**

Through Period Ending December 31, 2009

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-09</b>	<b>\$2,958,878.89</b>	<b>\$2,958,878.89</b>				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$4,268,308.76	\$4,268,308.76	\$510,611.76	11.96%	11.96%	(\$3,757,697.00)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$38,590.64	N/A	N/A	\$38,590.64
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,268,308.76</b>	<b>\$4,268,308.76</b>	<b>\$549,202.40</b>	<b>12.87%</b>	<b>12.87%</b>	<b>(\$3,719,106.36)</b>
<b>OTHER FINANCING SOURCES</b>						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$109,712.59	N/A	N/A	\$109,712.59
OPERATING TRANSFERS IN	\$833,471.10	\$833,471.10	\$1,739,462.12	208.70%	208.70%	\$905,991.02
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$833,471.10</b>	<b>\$833,471.10</b>	<b>\$1,849,174.71</b>	<b>221.86%</b>	<b>221.86%</b>	<b>\$1,015,703.61</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$5,101,779.86</b>	<b>\$5,101,779.86</b>	<b>\$2,398,377.11</b>	<b>47.01%</b>	<b>47.01%</b>	<b>(\$2,703,402.75)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$8,060,658.75</b>	<b>\$8,060,658.75</b>			<b>0.00%</b>	<b>(\$2,703,402.75)</b>
<b>EXPENDITURES</b>						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,101,779.86	\$5,101,779.86	\$3,962,259.07	77.66%	77.66%	(\$1,139,520.79)
OTHER FINANCING	\$0.00	\$0.00	\$966,307.00	N/A	N/A	\$966,307.00
<b>TOTAL EXPENDITURES</b>	<b>\$5,101,779.86</b>	<b>\$5,101,779.86</b>	<b>\$4,928,566.07</b>	<b>96.60%</b>	<b>96.60%</b>	<b>(\$173,213.79)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/10</b>	<b>\$2,958,878.89</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$8,060,658.75</b>					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2009

### TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-09</b>	<b>\$12,758,411.33</b>	<b>\$12,758,411.33</b>				
LOCAL SOURCES	\$31,815,447.27	\$31,989,538.29	\$4,346,225.11	13.66%	13.59%	(\$27,469,222.16)
STATE SOURCES	\$33,119,313.86	\$31,910,371.04	\$16,514,381.24	49.86%	51.75%	(\$16,604,932.62)
FEDERAL SOURCES	\$12,803,302.93	\$12,927,162.62	\$2,764,563.51	21.59%	21.39%	(\$10,038,739.42)
OTHER FINANCING SOURCES	\$4,657,436.96	\$4,644,936.96	\$4,108,722.60	88.22%	88.46%	(\$548,714.36)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$82,395,501.02</b>	<b>\$81,472,008.91</b>	<b>\$27,733,892.46</b>	<b>33.66%</b>	<b>34.04%</b>	<b>(\$54,661,608.56)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$95,153,912.35</b>	<b>\$94,230,420.24</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$45,825,932.27	\$45,928,008.44	\$18,217,199.67	39.75%	39.66%	(\$27,608,732.60)
SUPPORT SERVICES	\$24,343,947.91	\$25,182,164.22	\$10,240,010.45	42.06%	40.66%	(\$14,103,937.46)
NON-INSTRUCTIONAL	\$3,611,970.34	\$3,632,297.81	\$1,461,551.85	40.46%	40.24%	(\$2,150,418.49)
CONSTRUCTION SERVICES	\$1,130,336.76	\$986,682.26	\$656,332.28	58.07%	66.52%	(\$474,004.48)
DEBT SERVICES	\$5,101,779.86	\$5,101,779.86	\$3,962,259.07	77.66%	77.66%	(\$1,139,520.79)
OTHER FINANCING	\$4,657,436.96	\$4,646,339.13	\$3,145,672.34	67.54%	67.70%	(\$1,511,764.62)
<b>TOTAL EXPENDITURES</b>	<b>\$84,671,404.10</b>	<b>\$85,477,271.72</b>	<b>\$37,683,025.66</b>	<b>44.51%</b>	<b>44.09%</b>	<b>(\$46,988,378.44)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/10</b>	<b>\$10,482,508.25</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$95,153,912.35</b>					