

1 **Browning Public Schools**

2
3 **Policy #7130**

4 **Policy Name:** *Impact Aid, Reserve for School Facilities*

5 **Regulation:**

6
7 **Overview:** Since educational programs are dependent on adequate funding and the proper management of those
8 funds, District goals can best be attained through efficient fiscal management. As trustee of local, state and federal
9 funds allocated for use in public education, the Board shall, through planning and budgeting, set aside a portion of
10 the Impact Aid Section 3 Payments, excluding payments for Children with Disabilities, for constructing new
11 facilities, land, and debt service.

12
13 **Indian Policies and Procedures:** The District will inform the Blackfeet Tribal Business Council and parents of
14 Indian children regarding the planning and budgeting of Impact Aid Section 3 Payments expended or to be
15 expended for constructing new facilities, land, and debt service.

16
17 **Implementation:** During the budgeting process the Board of Trustees will review the revenue from Impact Aid
18 Section 3 Payments, excluding payments for Children with Disabilities, and will reserve no less than 15% of said
19 payments for constructing new facilities, land, and debt service. *The Board of Trustees may choose to reserve an*
20 *amount greater than 15%.*

21
22 **Length of program:** In order to achieve significant results for the future of new schools in our district this policy
23 shall remain in effect for no less than either fifteen years or until the district has otherwise realized resources to
24 build adequate schools.

25
26 **Explanation of allowed use of expenditures related to this policy:** The reserve may be used for the purchase of
27 land directly related to the construction of new schools, and for constructing new facilities and payment of debt
28 service on debt incurred where the proceeds of said debt were expended for constructing new facilities.

29
30 Further, the reserve may be used for the following expenditures directly related to the construction of new
31 schools: soil testing, site surveys, phase 1 hazardous material surveys, environmental assessments, system
32 development fees to connect to city utility systems, on/off site utilities, planning/design fees, building permit fees,
33 construction testing for construction, concrete, compaction, and site inspectors, landscape design, and rough site
34 grading.

35
36 The reserve may not be used for expenditures related to improvements, maintenance or renovation of existing
37 facilities, additions, or modular classrooms. The Board may suspend this policy when deemed necessary “on a
38 project by project” basis.

39
40 Investment earnings related to the reserve amount shall be allowed to accumulate in the reserve.

41
42
43 **Cross Reference**

44
45 **Legal Reference:**

46
47 **Policy History:**

48 Adopted on: 3/9/99

49 Revised on: 1/8/13

50
51
52