

Corbett School District
Financial Report to the Board of Directors
Wednesday, June 18, 2025

P-card expenditures routinely experience a 30-day delay between the time expenses are incurred and when they show on the district's books.

Forecast 5 Reports

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- May
 - 01 General Fund
 - 02 Food Services Fund
 - 03 Federal Funds
 - 04 Student Investment Account
 - 11 GO Bond Debt Service
 - 20 Energy Projects

Corbett School District 39

001 General Fund | Financial Projection by Object

For the Period Ending May 31, 2025

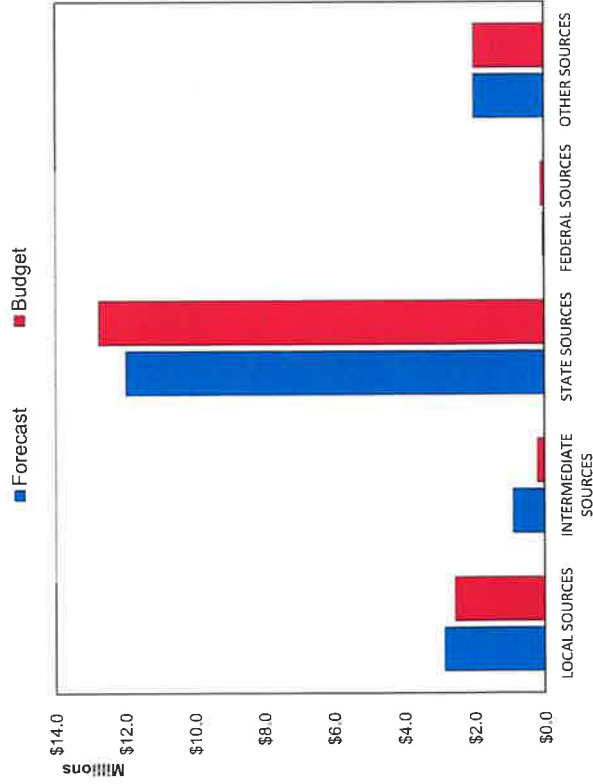
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 3,439,711	\$ 2,563,146	\$ 3,184,703	124.25%	\$ (323,170)	\$ 2,861,533
Intermediate Sources	423,431	201,200	900,000	447.32%	-	900,000
State Sources	12,214,905	12,762,126	11,754,693	92.11%	218,346	11,973,039
Federal Sources	75,836	92,541	39,081	42.23%	-	39,081
Other Sources	15,000	2,000,000	2,000,000	100.00%	-	2,000,000
Total Operating Revenues	\$ 16,168,883	\$ 17,619,013	\$ 17,878,477	101.47%	\$ (104,823)	\$ 17,773,654
Beginning Fund Balance	435,447	-	(219,063)	0.00%	-	(219,063)
TOTAL RESOURCES	\$ 16,604,331	\$ 17,619,013	\$ 17,659,414	100.23%	\$ (104,823)	\$ 17,554,590
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 6,345,447	\$ 7,380,501	\$ 6,146,269	83.28%	\$ 1,088,172	\$ 7,234,440
Associated Payroll Costs	3,607,446	5,444,292	4,540,419	83.40%	930,902	5,471,322
Purchased Services	1,741,520	1,923,156	1,674,217	87.06%	552,468	2,226,685
Supplies and Materials	583,832	633,668	438,215	69.16%	202,382	640,597
Capital Outlay	55,214	665,400	136,715	20.55%	257,949	394,664
Other Objects	599,340	1,569,496	1,514,264	96.48%	75,216	1,589,480
Transfers	-	2,500	-	0.00%	2,500	2,500
Total Operating Expenditures	\$ 12,932,798	\$ 17,619,013	\$ 14,450,099	82.01%	\$ 3,109,590	\$ 17,559,688
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 12,932,798	\$ 17,619,013	\$ 14,450,099	82.01%	\$ 3,109,590	\$ 17,559,688
TOTAL SURPLUS / (DEFICIT)	\$ 3,671,533	\$ -	\$ 3,209,315	\$	\$ (3,214,413)	\$ (5,098)

Corbett School District 39

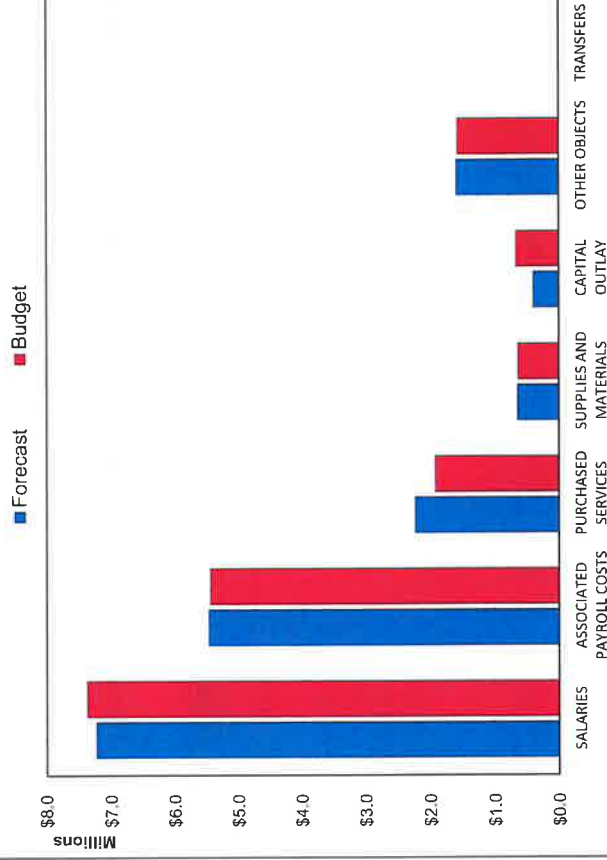
001 General Fund | Financial Projection by Object

For the Period Ending May 31, 2025

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

002 Food Service | Financial Projection by Object

For the Period Ending May 31, 2025

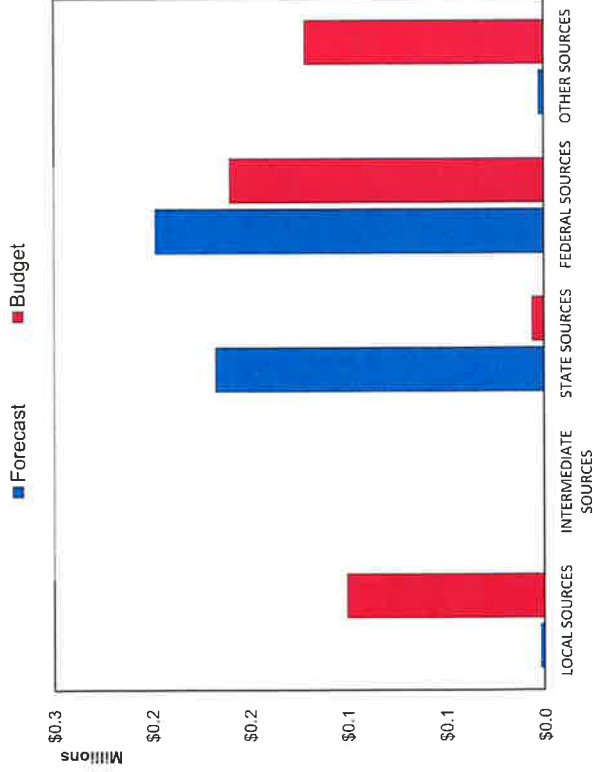
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 81,584	\$ 100,000	\$ 1,688	1.69%	\$ -	\$ 1,688
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	12,475	6,000	91,665	1527.76%	75,695	167,360
Federal Sources	85,517	160,000	101,762	63.60%	96,618	198,380
Other Sources	-	121,268	-	0.00%	2,500	2,500
Total Operating Revenues	\$ 179,577	\$ 387,268	\$ 195,115	50.38%	\$ 174,813	\$ 369,928
Beginning Fund Balance	61,058	-	(89,553)	0.00%	-	(89,553)
TOTAL RESOURCES	\$ 240,635	\$ 387,268	\$ 105,562	27.26%	\$ 174,813	\$ 280,375
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 94,539	\$ 108,509	\$ 106,604	98.24%	\$ 14,086	\$ 120,690
Associated Payroll Costs	60,639	71,397	75,165	105.28%	9,052	84,217
Purchased Services	12,331	6,000	13,003	216.71%	-	13,003
Supplies and Materials	151,318	197,862	185,055	93.53%	5,179	190,234
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	2,006	3,500	1,074	30.68%	214	1,287
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 320,833	\$ 387,268	\$ 380,900	98.36%	\$ 28,530	\$ 409,431
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 320,833	\$ 387,268	\$ 380,900	98.36%	\$ 28,530	\$ 409,431
TOTAL SURPLUS / (DEFICIT)	\$ (80,199)	\$ -	\$ (275,338)	\$	\$ 146,283	\$ (129,055)

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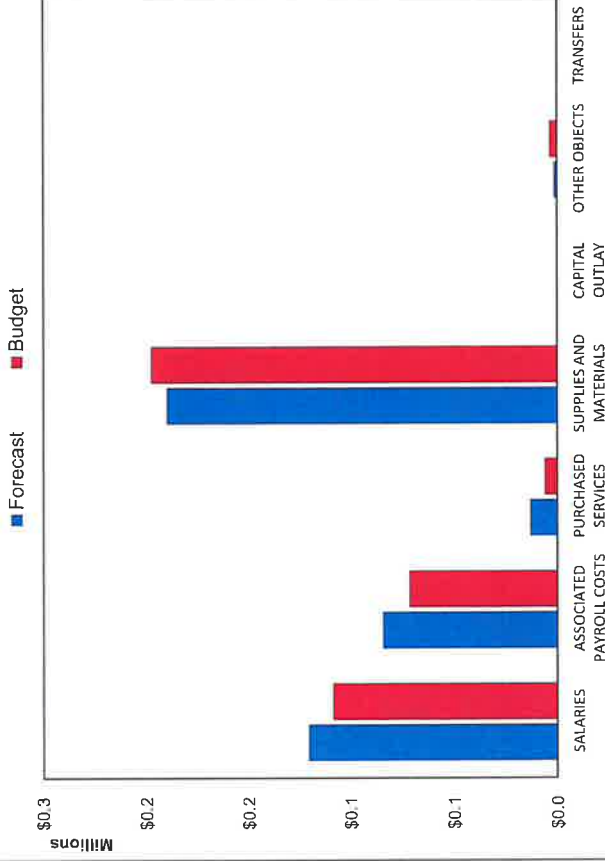
002 Food Service | Financial Projection by Object

For the Period Ending May 31, 2025

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

003 Federal Funds | Financial Projection by Object

For the Period Ending May 31, 2025

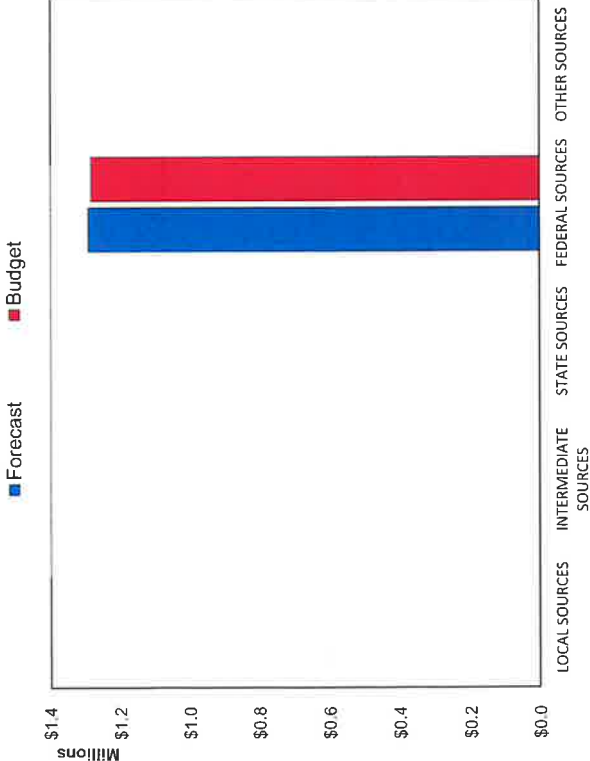
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ -	\$ -	\$ -	0.00%	\$ -	-
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	797,517	1,284,483	768,747	59.85%	523,703	1,292,450
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 797,517	\$ 1,284,483	\$ 768,747	59.85%	\$ 523,703	\$ 1,292,450
Beginning Fund Balance	(582,795)	-	13,500	0.00%	-	13,500
TOTAL RESOURCES	\$ 214,722	\$ 1,284,483	\$ 782,247	60.90%	\$ 523,703	\$ 1,305,950
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 754,198	\$ 642,084	\$ 478,930	74.59%	\$ 105,006	\$ 583,936
Associated Payroll Costs	288,435	268,997	268,674	99.88%	37,100	305,774
Purchased Services	59,274	49,732	39,739	79.91%	41,102	80,841
Supplies and Materials	33,933	211,583	17,859	8.44%	137,405	155,264
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	100,615	112,087	124,997	111.52%	41,638	166,635
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 1,236,455	\$ 1,284,483	\$ 930,198	72.42%	\$ 362,252	\$ 1,292,450
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 1,236,455	\$ 1,284,483	\$ 930,198	72.42%	\$ 362,252	\$ 1,292,450
TOTAL SURPLUS / (DEFICIT)	\$ (1,021,733)	\$ -	\$ (147,951)		\$ 161,451	\$ 13,500

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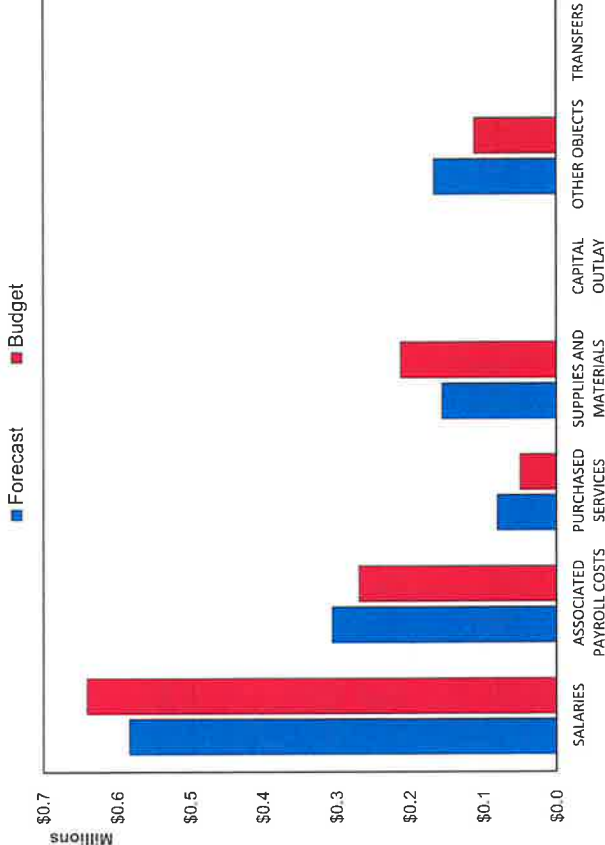
003 Federal Funds | Financial Projection by Object

For the Period Ending May 31, 2025

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

004 Student Investment Account | Financial Projection by Object

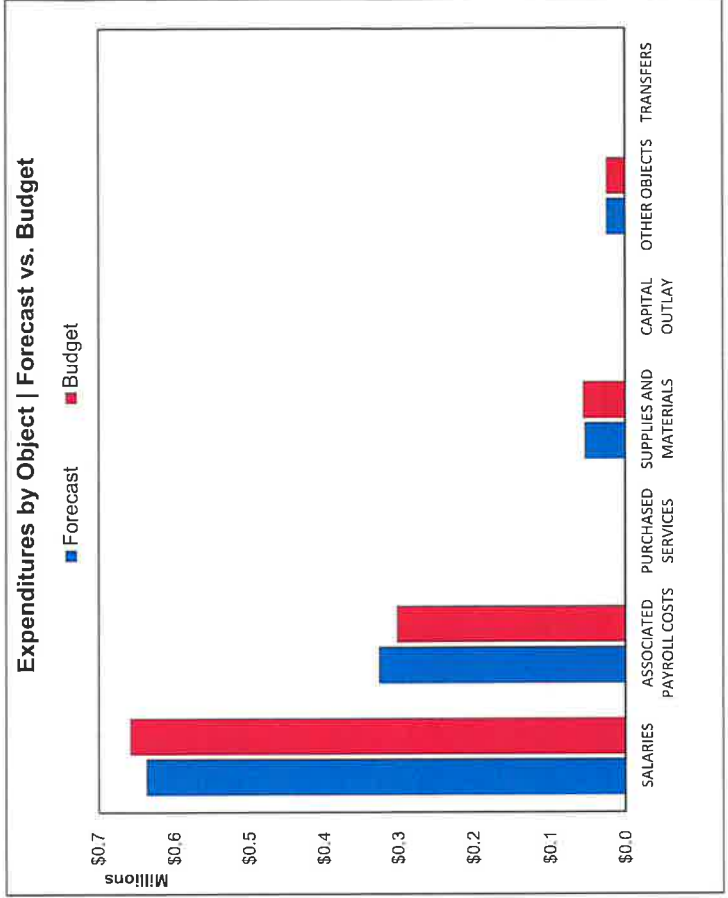
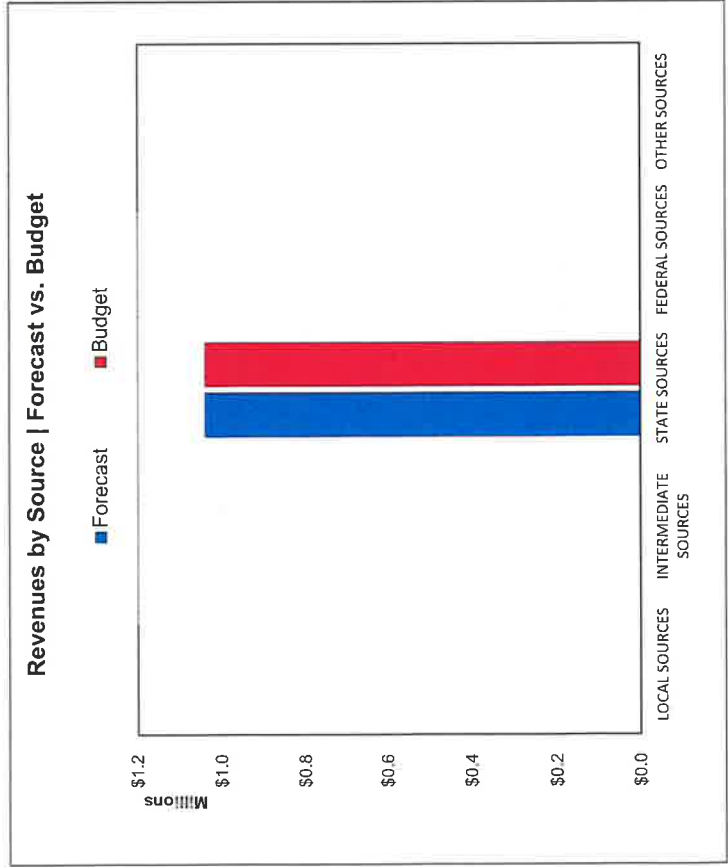
For the Period Ending May 31, 2025

	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ -	\$ -	-	0.00%	\$ -	-
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	988,603	1,040,007	1,040,006	100.00%	-	1,040,006
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 988,603	\$ 1,040,007	\$ 1,040,006	100.00%	\$ -	\$ 1,040,006
Beginning Fund Balance	-	-	-	0.00%	-	-
TOTAL RESOURCES	\$ 988,603	\$ 1,040,007	\$ 1,040,006	100.00%	\$ -	\$ 1,040,006
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 583,777	\$ 658,603	\$ 519,339	78.85%	\$ 117,408	\$ 636,747
Associated Payroll Costs	254,973	301,250	295,813	98.20%	29,705	325,518
Purchased Services	290	-	-	0.00%	-	-
Supplies and Materials	-	55,840	16	0.03%	53,411	53,427
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	24,314	24,314	100.00%	-	24,314
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 839,041	\$ 1,040,007	\$ 839,482	80.72%	\$ 200,524	\$ 1,040,006
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 839,041	\$ 1,040,007	\$ 839,482	80.72%	\$ 200,524	\$ 1,040,006
TOTAL SURPLUS / (DEFICIT)	\$ 149,563	\$ -	\$ 200,524	\$	(200,524)	\$ -

Corbett School District 39

004 Student Investment Account | Financial Projection by Object

For the Period Ending May 31, 2025



Corbett School District 39

011 GO Bond Debt Service | Financial Projection by Object

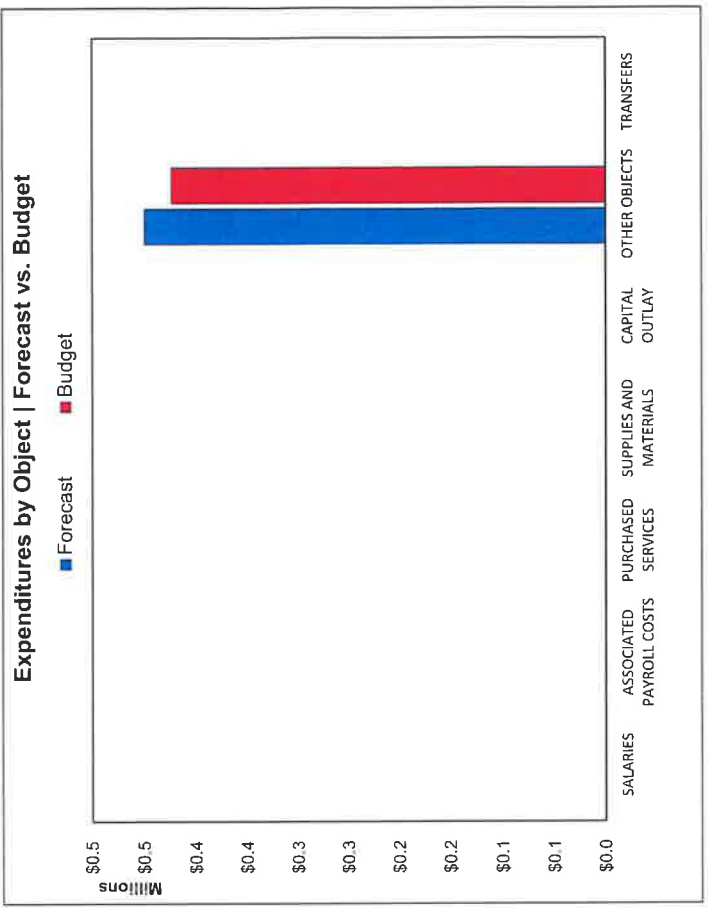
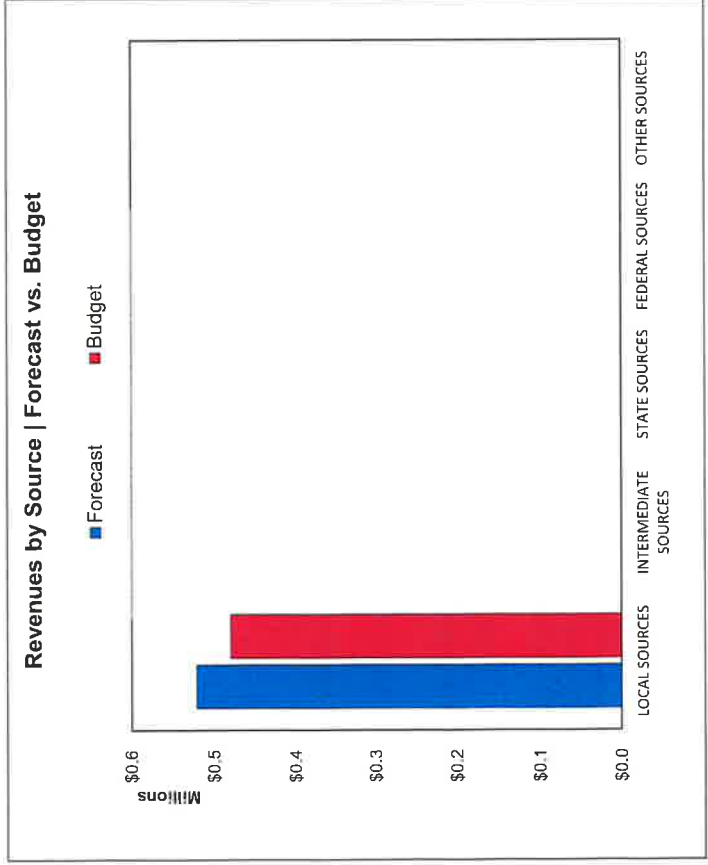
For the Period Ending May 31, 2025

	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 488,132	\$ 479,945	\$ 478,720	99.74%	\$ 43,065	\$ 521,785
Intermediate Sources	279	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 488,411	\$ 479,945	\$ 478,720	99.74%	\$ 43,065	\$ 521,785
Beginning Fund Balance	10,198	-	97,626	0.00%	178	97,804
TOTAL RESOURCES	\$ 498,609	\$ 479,945	\$ 576,345	120.09%	\$ 43,244	\$ 619,599
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ -	\$ -	-	0.00%	\$ -	-
Associated Payroll Costs	-	-	-	0.00%	-	-
Purchased Services	-	-	-	0.00%	-	-
Supplies and Materials	-	-	-	0.00%	-	-
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	411,339	423,988	25,844	6.10%	423,988	449,832
Transfers	15,000	-	-	0.00%	-	-
Total Operating Expenditures	\$ 426,339	\$ 423,988	\$ 25,844	6.10%	\$ 423,988	\$ 449,832
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 426,339	\$ 423,988	\$ 25,844	6.10%	\$ 423,988	\$ 449,832
TOTAL SURPLUS / (DEFICIT)	\$ 72,270	\$ 55,957	\$ 550,501		\$ (380,744)	\$ 169,757

Corbett School District 39

011 GO Bond Debt Service | Financial Projection by Object

For the Period Ending May 31, 2025



Corbett School District 39

020 Energy Projects Fund | Financial Projection by Object

For the Period Ending May 31, 2025

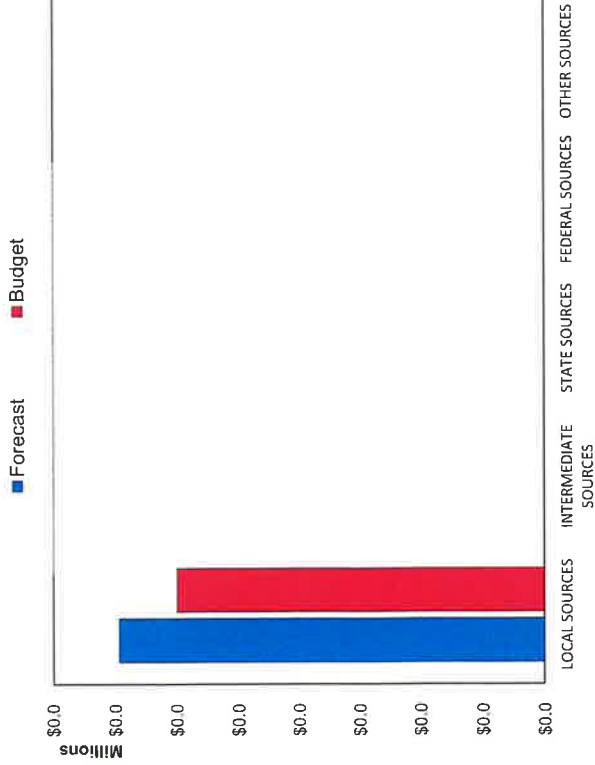
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 29,317	\$ 30,000	\$ 30,895	102.98%	\$ 3,819	\$ 34,714
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 29,317	\$ 30,000	\$ 30,895	102.98%	\$ 3,819	\$ 34,714
Beginning Fund Balance	55,301	-	89,694	0.00%	-	89,694
TOTAL RESOURCES	\$ 84,618	\$ 30,000	120,588	401.96%	\$ 3,819	124,407
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Associated Payroll Costs	-	-	-	0.00%	-	-
Purchased Services	-	20,000	-	0.00%	-	-
Supplies and Materials	-	-	-	0.00%	-	-
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	-	-	0.00%	-	-
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ -	20,000	\$ -	0.00%	\$ -	-
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ -	20,000	\$ -	0.00%	\$ -	-
TOTAL SURPLUS / (DEFICIT)	\$ 84,618	\$ 10,000	120,588	\$	3,819	124,407

Corbett School District 39

020 Energy Projects Fund | Financial Projection by Object

For the Period Ending May 31, 2025

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget

