



**Geneva Community Unit School District 304**  
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Memorandum

**To:** Kent. D. Mutchler, Superintendent  
**CC:** Board of Education

**From:** Donna Oberg, Assistant Superintendent – Business Services

**Date:** June 11, 2014

**Re:** May 31, 2014 – Cash Flow Summary  
 May 31, 2014 – Investment Summary  
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2013	FYTD Revenue Over / (Under) Expenditures	Liabilities	Cash & Investments as of May 2014	FYTD Inter-Fund Loan as of April 2014	Recommended Inter-Fund Loan May 2014	Total Inter-Fund Loan
Education	\$19,208,843	(\$10,405,574)	(\$847,213)	\$7,956,056	\$0	\$0	\$0
Tort	\$36,751	(\$5,393)	\$0	\$31,358	\$0	\$0	\$0
O&M	\$7,809,413	(\$5,744,225)	\$4,138	\$2,069,326	\$0	\$0	\$0
B&I	\$10,682,034	\$1,772,132	\$0	\$12,454,166	\$0	\$0	\$0
Transportation	\$3,604,288	\$462,221	\$1,002	\$4,067,511	\$0	\$0	\$0
IMRF	\$2,095,492	(\$497,680)	\$0	\$1,597,812	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,226,407	\$1,812	(\$10,000)	\$14,218,219	(\$10,000)	\$0	(\$10,000)
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sub-Total</b>	<b>\$57,663,228</b>	<b>(\$14,416,707)</b>	<b>(\$852,072)</b>	<b>\$42,394,450</b>	<b>(\$10,000)</b>	<b>\$0</b>	<b>(\$10,000)</b>
<b><u>Trust Accounts</u></b>							
Activity	\$124,075	(\$17,668)	\$0	\$106,407	\$0	\$0	\$0
Employee Flex	\$20,900	(\$18,348)	\$0	\$2,552	\$0	\$10,000	\$10,000
Scholarships	\$27,534	(\$1,075)	\$0	\$26,459	\$0	\$0	\$0
Geneva Academic Foundation	\$1,231	\$698	\$0	\$1,929	\$0	\$0	\$0
Fabyan Foundation	\$238,759	\$30,670	\$0	\$269,430	\$0	\$0	\$0
<b>Total</b>	<b>\$58,075,727</b>	<b>(\$14,422,429)</b>	<b>(\$852,072)</b>	<b>\$42,801,226</b>	<b>(\$10,000)</b>	<b>\$10,000</b>	<b>\$0</b>

**Recommended Inter-Fund Loan Resolution:**

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

***The following represents inter-fund loans for May 31, 2014***

**From:                      To:                      Amount:                      Description:**

None

**Investment Summary as of May 31, 2014**

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of May 31, 2014
MB Financial	May-14		1	\$1,377,867	\$144	\$1,378,011
PMA- Working Cash	May-14	0.894%	30	\$5,765,381	\$2	\$5,765,382
PMA- General Fund	May-14	0.337%	variable	\$30,304,672	\$7,835	\$30,312,507