



SCHOOL BOARD MEETING REPORT

Board Meeting Date: 1/21/2026 Superintendent: Dave Valenzuela

Administrator/Staff: Lisa Cross

Type of Item: *Informational* *Action*

Please state your proposal briefly and clearly. What do you want the board to know, discuss, or decide?

I recommend the Board accept the 2024-2025 Audited Financial Statements and Independent Auditor's Report as presented.

Provide history/background information on your proposal:

The Auditor's reported an *Unmodified Opinion*. *Unmodified Opinions* provide a reasonable level of assurance that the financial statements present a true and fair reflection of an entity's results for the period reported. There were no *Significant Deficiencies* or *Material Weakness* in internal controls reported. There were no instances of *Noncompliance* material to the financial statements, and the Three Rivers School District continues to qualify as a low-risk auditee under the criteria specified in Uniform Guidance. The complete Auditor Summary is located on page 75 of the audit document.

List the advantages of your proposal:

List possible disadvantages of your proposal:

List possible alternatives that could also offer a solution to your proposal. Why were they not recommended?

Superintendent's recommendation(s):

Approve: Yes No