



## SCHOOL BOARD MEETING REPORT

Board Meeting Date: 1/21/2026 Superintendent: Dave Valenzuela

Administrator/Staff: Lisa Cross

Type of Item: ☐ Informational ☒ Action

**Please state your proposal briefly and clearly. What do you want the board to know, discuss, or decide?**

I recommend the Board accept the 2024-2025 Audited Financial Statements and Independent Auditor's Report as presented.

### **Provide history/background information on your proposal:**

The Auditor's reported an *Unmodified Opinion*. *Unmodified Opinions* provide a reasonable level of assurance that the financial statements present a true and fair reflection of an entity's results for the period reported. There were no *Significant Deficiencies* or *Material Weakness* in internal controls reported. There were no instances of *Noncompliance* material to the financial statements, and the Three Rivers School District continues to qualify as a low-risk auditee under the criteria specified in Uniform Guidance. The complete Auditor Summary is located on page 75 of the audit document.

### **List the advantages of your proposal:**

### **List possible disadvantages of your proposal:**

**List possible alternatives that could also offer a solution to your proposal. Why were they not recommended?**

Superintendent's recommendation(s): **Approve:** Yes ☒ No ☐