

Morrow County School District General Fund
Statement of 2015-2016 Anticipated Revenue

9/30/2015

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 5,800,000	\$ -	5,800,000	\$ 5,800,000	\$ -
1112 Prior Years' Levy*	198,000	32,218	165,782	198,000	-
1121 Current Year's Local Option Taxes	420,000	-	420,000	420,000	-
1190 Penalties and Interest on Taxes	2,000	-	2,000	2,000	-
1312 Tuition from Other OR Districts	5,000	-	5,000	5,000	-
1500 Earnings on Investments	35,000	12,067	22,933	35,000	-
1920 Donations	57,000	22,500	34,500	57,000	-
1960 Recovery of Prior Years' Exp	40,000	-	40,000	40,000	-
1990 Miscellaneous (Includes Recovery)	30,000	10,839	19,161	30,000	-
1992 Medicaid Reimbursement	40,000	-	40,000	40,000	-
2101 County School Fund	22,000	103	21,897	22,000	-
2800 Revenue in Lieu of Taxes	100,000	-	100,000	100,000	-
2801 Forest Fees	10,000	-	10,000	10,000	-
3101 State School Support Fund*	14,427,846	4,571,975	9,952,006	14,523,981	96,135
<i>Small High School Grant</i>			-	-	-
<i>2014 BSSF Estimated Reconc</i>			-	-	-
3103 Common School Fund*	182,837	-	182,837	182,837	-
3199 Other Unrestricted Grants-In-Aid	32,500	-	32,500	32,500	-
3299 Restricted Grants in Aid (State)	15,000	-	15,000	15,000	-
4505 Restricted Grant	-	-	-	-	-
4510 Restricted behalf IRS interest QSCB	75,000	-	75,000	75,000	-
4703 Special Ed SPR&I Grant	2,396	-	2,396	2,396	-
5200 Interfund Transfers	300,000	-	300,000	300,000	-
5301 Sale of Fixed Assets	5,000	-	5,000	5,000	-
Total Revenue	\$ 21,799,579	\$ 4,649,702	\$ 17,246,012	\$ 21,895,714	\$ 96,135
5400 Beginning Fund Balance	4,828,595	4,828,595		4,828,595	-
TOTAL RESOURCES	\$ 26,628,174	\$ 9,478,297	\$ 17,246,012	\$ 26,724,309	\$ 96,135

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 21,895,714
2015 Estimated Expenditures	<u>23,577,920</u>
Revenues Over (Under) Expnd.	(1,682,206)
Beginning Fund Balance	<u>4,828,595</u>
Projected Ending Fund Balance	<u>3,146,389</u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

April 24, 2015 BSSF Estimate	\$ 14,427,846
July 8, 2015 BSSF Estimate	\$ 14,506,942
August 26, 2015 BSSF Estimate	\$ 14,523,981

Morrow County School District
STATEMENT OF 2015-2016 ANTICIPATED EXPENDITURES

9/30/2015

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,228,495	\$ 297,878	\$ 481,592	\$ 1,449,025
Center 001: Transfers and Debt Service	2,090,000	-	2,090,000	-
Center 002: Transportation	720,269	-	-	720,269
Center 003: Maintenance	1,173,446	283,015	877,642	12,789
Center 004: Special Education	2,609,492	396,977	1,555,045	657,470
Center 103: Irrigon Elementary	1,338,279	160,796	1,007,457	170,026
Center 104: A.C. Houghton Elementary	2,252,296	232,738	1,692,370	327,188
Center 105: Windy River Elementary	1,552,700	172,381	1,144,672	235,647
Center 108: Sam Boardman Elementary	2,713,290	283,122	2,183,990	246,178
Center 110: Heppner Elementary	1,513,447	173,950	1,075,683	263,814
Center 150: Irrigon Jr/Sr High School	2,706,548	285,672	1,944,435	476,441
Center 604: Heppner Jr/Sr High School	1,718,489	177,386	1,319,051	222,052
Center 612: Riverside Jr/Sr High School	3,011,423	349,677	2,329,549	332,197
Total Expenditures	25,628,174	2,813,592	17,701,486	5,113,096
Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 26,628,174	\$ 2,813,592	\$ 17,701,486	\$ 6,113,096

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 13,913,537	\$ 1,173,271	\$ 11,049,283	\$ 1,690,983
2000 Support Services	9,624,637	1,640,321	4,562,203	3,422,113
5000 Transfer of Funds	190,000	-	190,000	-
5000 Transfer of Funds	1,900,000	-	1,900,000	-
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 26,628,174	\$ 2,813,592	\$ 17,701,486	\$ 6,113,096

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 11,877,553	\$ 1,353,089	\$ 9,133,359	\$ 1,391,105
200 Payroll Taxes & Benefits	6,937,544	812,422	5,621,633	503,489
300 Purchased Services	3,259,575	458,904	706,729	2,093,942
400 Supplies and Materials	1,109,747	174,669	148,786	786,292
500 Capital Outlay	25,000	-	879	24,121
600 Other Objects	328,755	14,508	100	314,147
61X Debt Service	190,000	-	190,000	-
700 Interfund Transfers	1,900,000	-	1,900,000	-
800 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 26,628,174	\$ 2,813,592	\$ 17,701,486	\$ 6,113,096

sheet: Expenditures

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

2015-2016

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Projected OCT	Projected NOV	Projected DEC	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	5,800,000					5,589,053	20,000	125,000	20,000	102,000	16,000	30,720	92,000	5,994,773	194,773
Prior Year Taxes	198,000			32,218	25,701	100,000	3,000	10,000	3,000		5,000		5,000	183,919	(14,081)
Current Year's Local Option Tax	420,000					420,000				6,186				426,186	6,186
Interest on Taxes	2,000													0	(2,000)
Payments in Lieu	0													0	0
Tuition from Other OR Districts/Indiv	5,000													0	(5,000)
Earnings on Investments	35,000	3,677	3,913	4,477	6,049	2,500	4,610	2,500	2,500	4,437	5,600	2,500	4,100	46,863	11,863
Contributions & Donations from Private	57,000		22,500		40				79,600					102,140	45,140
Recovery of Prior Yrs Expenditures	40,000					20,000		10,000						30,000	(10,000)
Medicaid Reimbursement	40,000				40,000						40,000			80,000	40,000
Miscellaneous	30,000	1,179	6,794	2,866	26,780	1,000								38,619	8,619
County School Funds	22,000				82	20,000								20,082	(1,918)
Revenue in Lieu of Taxes	100,000				101,514		101,514							203,028	103,028
State School Support Fund	14,427,846	2,287,533	1,141,480	1,142,962	1,141,480	1,141,480	1,141,480	1,141,480	1,141,480	1,141,480	1,141,480	1,141,480	1,141,480	13,703,815	(724,031)
Common School Fund	182,837									86,542			86,542	173,084	(9,753)
Forest Fees	10,000											20,000		20,000	10,000
Restricted Grants in Aid (State)	15,000													0	(15,000)
Other Unrestricted Grants-In-Aid	32,500				25,078								23,592	48,670	16,170
Restricted behalf IRS interst QSCB	75,000						36,700					36,700		73,400	(1,600)
Special Ed SPR&I Grant	2,396											4,500		4,500	2,104
Sale of Fixed Assets	5,000				55,000									55,000	50,000
Other Sources	300,000					59								59	(299,941)
Total Revenue	21,799,579	2,292,389	1,174,687	1,182,523	1,366,724	7,294,033	1,307,304	1,288,980	1,246,580	1,340,645	1,208,080	1,231,400	215,734	21,149,079	(362,174)
Beginning Fund Balance	4,828,595	4,828,595												4,828,595	-
Total Resources	26,628,174	7,120,984	1,174,687	1,182,523	1,366,724	7,294,033	1,307,304	1,288,980	1,246,580	1,340,645	1,208,080	1,231,400	215,734	25,977,674	(650,500)
REQUIREMENTS															
Salaries	\$ 11,877,553	202,968	222,599	927,522	936,470	900,846	891,417	869,404	894,319	886,752	891,294	894,860	2,165,149	10,683,600	(1,193,953)
Benefits	6,937,544	107,161	139,556	565,705	566,620	563,036	60,130	553,655	523,489	565,606	568,902	572,188	1,394,098	6,180,146	(757,398)
Purchased Services	3,259,575	101,521	116,317	241,069	158,645	90,671	201,061	173,409	150,938	149,704	176,438	147,466	615,020	2,322,259	(937,316)
Supplies & Materials	1,109,747	13,543	42,037	119,089	66,733	46,024	46,024	25,118	22,761	17,345	64,265	69,679	176,576	709,194	(400,553)
Capital Outlay	25,000													0	(25,000)
Other Objects (inc. loan prmts)	518,755	12,230	1,485	793	10,118	640	640	2,682	395		365		150,000	179,348	(339,407)
Transfers	1,900,000				1,000,000								900,000	1,900,000	-
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	26,628,174	437,423	521,994	1,854,178	2,738,586	1,601,217	1,199,272	1,624,268	1,591,902	1,619,407	1,701,264	1,684,193	5,400,843	21,974,547	(4,653,627)
Monthly Fund Balance	0	6,683,561	652,693	(671,655)	(1,371,862)	5,692,816	108,032	(335,288)	(345,322)	(278,762)	(493,184)	(452,793)	(5,185,109)	4,003,127	
Accumulated Fund Balance	0	6,683,561	7,336,254	6,664,599	5,292,737	10,985,553	11,093,585	10,758,297	10,412,975	10,134,213	9,641,029	9,188,236	4,003,127	4,003,127	
% of Budgeted Resources		26.74%	4.41%	4.44%	5.13%	27.39%	4.91%	4.84%	4.68%	5.03%	4.54%	4.62%	0.81%	97.56%	
% of Budgeted Requirements		1.64%	1.96%	6.96%	10.28%	6.01%	4.50%	6.10%	5.98%	6.08%	6.39%	6.32%	20.28%	82.52%	