

5. CONSENT AGENDA 2. FINANCIAL

5.2.3. AUTHORIZATION OF THE BUDGET HEARING AND APPROVAL TO PUBLISH THE NOTICE PLACING FISCAL YEAR 2026 BUDGET ON PUBLIC DISPLAY

Lead Staff: Kevin Appleton, Vice President, Business Services and Finance

Background: A copy of the notice placing the FY26 budget document on display beginning May 23, 2025, is presented for Board approval prior to publication.

The notice indicates that the public hearing on the tentative annual Fiscal Year 2026 budget will be held at 5:00 p.m. on June 24, 2025. The notice will be advertised as required by statute. In addition, Administration will communicate the budget review period on social media and post the budget recommendation to the College website. Following the hearing, the Board of Trustees may amend the budget, after which it may choose to accept the budget for Fiscal Year 2026.

NOTICE

PUBLIC NOTICE IS HEREBY GIVEN by the Board of Trustees of Community College District No. 532, County of Lake and State of Illinois, that commencing at 10:00 a.m. on May 23, 2025, a tentative budget for said District for the fiscal year beginning July 1, 2025, and ending June 30, 2026, will be on file and conveniently available for public inspection (Illinois Public Community College Act 110 ILCS 805/3-20.1) at the College of Lake County website (www.clcillinois.edu/budget).

PUBLIC NOTICE IS FURTHER GIVEN that a public hearing will be held on said budget at 5:00 p.m. on the 24th day of June 2025 at 19351 West Washington Street, Room A013, Grayslake, Illinois.

DATED at Grayslake, Illinois this 20th day of May 2025.

Board of Trustees
Community College District No. 532
County of Lake and State of Illinois

Recommendation: Authorize the budget hearing and approve to publish the notice placing the Fiscal Year 2026 budget on public display.