

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2009 THRU SEPTEMBER 30, 2009
PRE CLOSE (UNAUDITED)

	2009-10		2008-09 COMPARISON	
		Percent		Percent
Income				
Food Sales				
Breakfast	\$ 2,503		\$ 2,952	
Lunch	172,747		192,822	
Snackbar	248,425		267,362	
Total Food Sales	\$ 423,674	27.64%	\$ 463,135	31.80%
Other Sales				
Supplies	1,801		1,715	
Banquets/special events	5,460		3,566	
Equipment	8,714		0	
	15,975	1.04%	5,281	0.36%
Other Income				
Interest on Investments	352		2,676	
Donations	0		0	
Miscellaneous	3,341		15	
	3,693	0.24%	2,691	0.18%
Revenue from State				
National School Lunch Program	635,399		547,903	
Special Breakfast Program	373,387		318,278	
Commodities	56,927		98,952	
TRS On-Behalf-Of	21,084		17,393	
After School Snack Program	2,728		2,659	
State Matching Funds	0		0	
	1,089,525	71.08%	985,185	67.65%
Total Income	1,532,867	100.00%	1,456,292	100.00%
Cost of Goods Sold				
Inventory 09/01/09	1,481,502		1,349,639	
Add: Purchases of Food	583,453		618,654	
Total Purchases and Inventory	2,064,954		1,968,293	
Less: Inventory 09/30/2009	1,455,087		1,244,950	
Cost of Food	609,867	39.80%	723,342	49.70%
Add: Salaries of Food Service Personnel	286,737	18.70%	251,531	17.30%
Stipends & Car Allowance	1,250	0.10%	800	0.10%
Medicare Tax	3,533	0.20%	3,084	0.20%
Health Insurance	64,193	4.20%	62,599	4.30%
Workman's Compensation Insurance	5,922	0.40%	5,218	0.40%
TRS On-Behalf-Of	20,593	1.30%	16,885	1.20%
Federal Grant Teacher Retirement	25,293	1.70%	23,851	1.60%
Early Retirement / Sick Leave	0	0.00%	0	0.00%
Payroll Cost	407,521	26.60%	363,969	25.10%
Total Cost of Goods Sold	1,017,388	66.40%	1,087,311	74.80%
Gross Margin on Sales	515,479	33.60%	368,981	25.20%

FOR THE PERIOD SEPTEMBER 1, 2009 THRU SEPTEMBER 30, 2009

PRE CLOSE (UNAUDITED)

	2009-10		2008-09 COMPARISON	
	Percent		Percent	
Operating Expense				
Consultants	\$	0	\$	0
Data Processing		0		0
Armored Car Services		1,307		0
Equipment Repair		290		0
Equipment Rentals		53		6,403
Vehicle Expense		993		1,418
Chemicals		14,505		6,637
Paper Products		25,715		23,849
Utensils		1,348		230
Commodities Transportation		0		3,144
Teaching Materials		0		0
General Supplies		3,092		3,803
Office Supplies		4,182		8,785
Travel		737		42
Fees and Dues		1,082		786
Laundry		3,584		1,964
Janitorial & Maintenance		63,118		63,358
Utilities		44,662		44,662
Bad Debts		0		0
Shortages & Theft Losses		0		0
Other		0		0
Total Operating Expense		164,668		165,079
		10.70%		11.30%
Net Operating Income		350,811		203,902
		22.90%		13.90%
Equipment < \$5,000		6,848		0
Capital Outlay		0		0
Net Profit (Loss)	\$	343,963	\$	203,902

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2009</u>	End of Period <u>09/30/2009</u>	Increase (Decrease) <u></u>
Cash in Bank	\$ 210,994	\$ 200,143	\$ (10,851)
Revolving Fund	6,030	6,030	0
Time Deposits	0	0	0
Investments	1,464,981	1,465,321	340
Receivable	273,858	1,011,514	737,656
Other	450	0	(450)
Inventories	1,481,502	1,455,087	(26,414)
Accounts Payable	(375,623)	(481,798)	(106,175)
Interfund Payable	794,940	533,179	(261,762)
Deferred Revenue	(151,440)	(139,820)	11,619
			<u>\$ 343,963</u>