

***Collin County Community College District Board of Trustees***

3. Finance and Audit Committee

July 28, 2020

Resource: Melissa Irby  
Chief Financial Officer

**DISCUSSION ITEM:** Consideration of Approval of a Resolution Calling for the Redemption and Defeasance of the District's Remaining Limited Tax Refunding Bonds, Series 2010

**DISCUSSION:** The District's remaining Limited Tax Refunding Bonds, Series 2010 bonds mature on August 15 in each of the years 2021 through 2023, in the aggregated principal amount of \$7,000,000. Cash defeasance of the bonds will save \$548,550 in future interest payments.