

X. NEW BUSINESS**Action****Consideration for Approval of Revised Ad Valorem Tax Resolution for the 2012-2013 School Year****Mrs. Linda Pannell
Finance Director**

The final assessed valuation has been given to the school district by the City of Tupelo, and a revision to the original Resolution is necessary. This Resolution lowers the request to coincide with the calculations of the City. The total reduction of \$104,819.00 for Operations reduces the original request of \$26,223,079 to \$26,118,260. The Revised Resolution requests the following ad valorem needs for the 2012-2013 school year:

General Operating (includes Homestead Reimbursement)	\$26,118,260	(lowered)
Tupelo/Lee County Vocational Career Center	210,000	(unchanged)
Short-term Indebtedness	1,449,294	(unchanged)
Shortfall Note	177,997	(unchanged)
Bonded Indebtedness	3,065,495	(unchanged)

	Motion	Second	Yes	No	Abstain	Absent
Mrs. Heyer	()	()	()	()	()	()
Mr. Hudson	()	()	()	()	()	()
Mr. Prather	()	()	()	()	()	()
Mrs. Stone	()	()	()	()	()	()
Mr. Wheeler	()	()	()	()	()	()
PASSED:	YES	()	NO	()		