

# 2024-25 PUBLIC HEARING PRESENTATION

2024-25 L-4029 & PROPOSED ORIGINAL BUDGET

# 2023-24 L-4029 FORM

**DRAFT**

Michigan Department of Treasury  
614 (Rev. 02-24)

ORIGINAL TO: County Clerk(s)  
COPY TO: Equalization Department(s) **L-4029**  
COPY TO: Each township or city clerk

**2024 Tax Rate Request** (This form must be completed and submitted on or before September 30, 2024)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

Carefully read the instructions on page 2.

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

County(ies) Where the Local Government Unit Levies Taxes <b>SAGINAW</b>	2024 Taxable Value of ALL Properties in the Unit as of 5-28-2024 <b>2004 Election- \$816,925,147 2020 ELECTION- \$953,019,861</b>
Local Government Unit Requesting Millage Levy <b>SCHOOL DISTRICT OF THE CITY OF SAGINAW</b>	For LOCAL School Districts: 2024 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. <b>569,623,156</b>

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2024 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2023 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2024 Current Year "Headlee" Millage Reduction Fraction	(7) 2024 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
VOTED	OPER NH	05/17	20.45	18.00	1.00	18.00	1.00	18.00	18.00		12/21/27
VOTED	DEBT1	08/04	3.90	N/A	N/A	N/A	N/A	N/A	4.23		07/01/37
VOTED	DEBT2	11/20	7.00	N/A	N/A	N/A	N/A	N/A	4.87		07/01/50

Prepared by <b>Tamara M. Johnson</b>	Telephone Number <b>(989) 399-6521</b>	Title of Preparer <b>Deputy Superintendent</b>	Date
-----------------------------------------	-------------------------------------------	---------------------------------------------------	------

**CERTIFICATION:** As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

<input type="checkbox"/> Clerk	Signature	Print Name	Date
<input checked="" type="checkbox"/> Secretary			
<input type="checkbox"/> Chairperson	Signature	Print Name	Date
<input checked="" type="checkbox"/> President			

\* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

\*\* **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2024 for instructions on completing this section.	
Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal	
For Commercial Personal	
For all Other	

**PROPOSED 2024-2025 STATE REVENUE ANALYSIS**

<b>2023-24 FOUNDATION ALLOWANCE</b>	<b>\$9,608.00</b>			
<b>CURRENT BLENDED COUNT</b>	<b>5,213.87</b>			
<b>DESCRIPTION</b>	<b>GOVERNOR</b>	<b>HOUSE</b>	<b>SENATE</b>	<b>ASSUMPTIONS</b>
FOUNDATION INCREASE	\$241	\$217	\$302	\$241 PER PUPIL
31A	2% Decrease	8.3% Increase	2.9% Increase	SAME
AUDITED OCTOBER 2023 FTE COUNT	5223.63			
UNAUDITED FEBRUARY 2024 FTE COUNT	5141.54			
PROJECTED OCTOBER 2024 ENROLLMENT-FTE COUNT	5091.54	(50 FTE DECREASE)		
<b>BLENDED COUNT</b>	<b>5,096.54</b>			
<b>FOUNDATION ALLOWANCE</b>	<b>9,849.00</b>			
<b>TOTAL STATE REVENUE</b>	<b>50,195,822.46</b>			
PROPERTY TAX COLLECTION	(9,100,000.00)			
<b>ESTIMATED STATE REVENUE</b>	<b>41,095,822.46</b>			
OTHER GENERAL FUND STATE REVENUE				
147A1	400,000.00			
147A2	1,283,395.00			
147E	200,000.00			
147C	7,000,000.00			
152A HEADLEE DATA	152,450.00			
51C SPECIAL ED HEADLEE OB	2,450,000.00			
26A RENAISSANCE	12,500.00			
<b>TOTAL OTHER CATEGORICALS</b>	<b>11,498,345.00</b>			
<b>TOTAL STATE REVENUE</b>	<b>52,594,167.46</b>			

# INCREASES FOR 2024-25 ORIGINAL GENERAL FUND BUDGET EXPENDITURES

- ▶ VACANCIES ADDED BACK TO BUDGET- \$1.7M
- ▶ SALARY INCREASES (STEPS FOR ALL EMPLOYEES)- \$942,000
- ▶ CURRICULUM MATERIALS-\$936,000
- ▶ TEACHERS, PSYCH SERVICES, AND SOCIAL WORKERS FROM GRANTS RETURN TO GENERAL FUND- \$3.2M

# INCREASES FOR 2024-25 ORIGINAL GENERAL FUND BUDGET EXPENDITURES

- ▶ SPECIAL ED INCREASES- \$540,736
- ▶ TEACHER FTE INCREASE OF 10- \$1M
- ▶ CURRICULUM MATERIALS-\$936,000
- ▶ INCREASE TO MAINTENANCE FTEs- \$60,000

**GENERAL FUND BUDGET  
DETAIL BUDGET PROJECTION**

	<b>ACTUAL 2022-2023</b>	<b>PROPOSED 2023-24 FINAL BUDGET</b>	<b>PROPOSED 2024-25 ORIGINAL BUDGET</b>	<b>CHANGE FROM PREVIOUS ADOPTION</b>
<b>REVENUES/ INCOMING TRANSFERS:</b>				
LOCAL SOURCES	\$ 10,340,123	\$ 10,050,605	\$ 10,000,000	(50,605.00)
STATE SOURCES	50,691,470	54,497,639	52,594,167	(1,903,472.00)
FEDERAL SOURCES	4,329	3,500	3,500	0.00
INTERMEDIATE SOURCES	883,014	1,016,776	900,000	(116,776.00)
<b>TOTAL REVENUES</b>	<b>61,918,936</b>	<b>65,568,520</b>	<b>63,497,667</b>	
<b>INCOMING TRANSFERS</b>	<b>535,895</b>	<b>497,432</b>	<b>259,990</b>	<b>(237,442.00)</b>
<b>TOTAL REVENUES AND TRANSFERS</b>	<b>62,454,831</b>	<b>66,065,952</b>	<b>63,757,657</b>	
<b>EXPENDITURES/OUTGOING TRANSFERS:</b>				
<b>INSTRUCTIONAL</b>				
BASIC NEEDS	5,769,787	27,116,871	33,625,495	6,508,624.00
ADDED NEEDS	5,374,709	5,973,857	6,927,551	953,694.00
ADULT/CONTINUING ED	-	-	-	0.00
<b>SUPPORTING SERVICES:</b>				
PUPIL SUPPORT	2,096,937	1,224,248	2,215,816	991,568.00
INSTRUCTIONAL STAFF SUPPORT	1,733,492	1,563,971	1,642,365	78,394.00
GENERAL/CENTRAL ADMINISTRATION	1,082,558	1,016,090	1,038,435	22,345.00
SCHOOL BLDG LEVEL SUPPORT	5,180,918	4,996,504	5,151,889	155,385.00
BUSINESS SERVICES	1,246,763	1,815,897	1,838,205	22,308.00
BUILDING SERVICES	8,136,091	6,920,932	7,485,375	564,443.00
TRANSPORTATION SERVICES	3,713,079	3,867,498	3,990,051	122,553.00
OTHER CENTRAL SUPPORT	2,505,670	3,049,600	3,171,908	122,308.00
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	810,072	1,322,686	1,382,474	59,788.00
<b>COMMUNITY SERVICES:</b>				
TOTAL COMMUNITY SERVICES	2,195	3,427	3,427	0.00
<b>FACILITIES ACQUISITION, CONSTRUCTION, ETC.</b>				
BUILDING ACQUISITION	-	-	-	0.00
<b>TOTAL EXPENDITURES</b>	<b>37,652,271</b>	<b>58,871,581</b>	<b>68,472,991</b>	
<b>OUTGOING TRANSFERS</b>	<b>22,765,643</b>	<b>5,206,450</b>	<b>1,950,000</b>	<b>(3,256,450.00)</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>60,417,914</b>	<b>64,078,031</b>	<b>70,422,991</b>	
<b>NET CHANGE IN FUND BALANCE</b>	<b>2,036,917</b>	<b>1,987,921</b>	<b>(6,665,334)</b>	<b>(8,653,255.00)</b>
<b>FUND BALANCE - JULY 1</b>	<b>21,318,096</b>	<b>23,355,013</b>	<b>25,342,934</b>	<b>1,987,921.00</b>
<b>JUNE 30/CURRENT/ PROJECTED FUND BALANCE</b>	<b>\$ 23,355,013</b>	<b>\$ 25,342,934</b>	<b>\$ 18,677,600</b>	
<b>% of General Fund Expenditures</b>	<b>38.66%</b>	<b>39.55%</b>	<b>26.52%</b>	

# INCREASES FOR 2024-25 GRANT FUND

- ▶ LOCAL- ONLY BUDGET FOR KNOWN MINI-GRANTS
- ▶ STATE- MARSHALL PLAN HAS BEEN ELIMINATED, OTHER GRANTS BUDGETED BASED ON FUNDS REMAINING FROM 2023-24
- ▶ FEDERAL= ESSER IS COMPLETED, EARLY ON IDEA WAS ELIMINATED
- ▶ IMPACTS OF THESE DECREASES HAVE ALREADY BEEN HIGHLIGHTED IN REVIEWING THE GENERAL FUND

**GRANT FUND BUDGET  
DETAIL BUDGET PROJECTION**

	ACTUAL 2022-2023	PROPOSED 2023-24 FINAL BUDGET	PROPOSED 2024-25 ORIGINAL BUDGET	CHANGE FROM PREVIOUS ADOPTION
<b>REVENUES/ INCOMING TRANSFERS:</b>				
LOCAL SOURCES	\$ 70,532	\$ 188,089	\$ 83,704	(104,385.00)
STATE SOURCES	6,746,211	20,842,260	18,297,888	(2,544,372.00)
FEDERAL SOURCES	38,135,401	27,929,818	19,536,684	(8,393,134.00)
INTERMEDIATE SOURCES	-	-	-	0.00
<b>TOTAL REVENUES</b>	<b>44,952,144</b>	<b>48,960,167</b>	<b>37,918,276</b>	
<b>INCOMING TRANSFERS</b>	-	-	-	0.00
<b>TOTAL REVENUES AND TRANSFERS</b>	<b>44,952,144</b>	<b>48,960,167</b>	<b>37,918,276</b>	
<b>EXPENDITURES/OUTGOING TRANSFERS:</b>				
<b>INSTRUCTIONAL</b>				
BASIC NEEDS	26,707,008	15,362,793	11,457,332	(3,905,461.00)
ADDED NEEDS	8,756,576	10,389,831	9,752,071	(637,760.00)
ADULT/CONTINUING ED	-	-	-	0.00
<b>SUPPORTING SERVICES:</b>				
PUPIL SUPPORT	3,097,797	6,448,253	5,129,842	(1,318,411.00)
INSTRUCTIONAL STAFF SUPPORT	2,783,952	6,470,954	5,017,019	(1,453,935.00)
GENERAL/CENTRAL ADMINISTRATION	-	-	-	0.00
SCHOOL BLDG LEVEL SUPPORT	-	-	-	0.00
BUSINESS SERVICES	73,811	97,339	94,085	(3,254.00)
BUILDING SERVICES	2,057,385	6,549,452	3,668,938	(2,880,514.00)
TRANSPORTATION SERVICES	482,442	1,296,055	1,288,073	(7,982.00)
OTHER CENTRAL SUPPORT	368,812	1,257,905	856,813	(401,092.00)
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	30,704	61,656	1,076	(60,580.00)
<b>COMMUNITY SERVICES:</b>				
TOTAL COMMUNITY SERVICES	222,095	657,967	528,532	(129,435.00)
<b>FACILITIES ACQUISITION, CONSTRUCTION, ETC.</b>				
TOTAL BOND EXPENDITURES	-	-	-	0.00
<b>TOTAL EXPENDITURES</b>	<b>44,580,582</b>	<b>48,592,205</b>	<b>37,793,781</b>	
<b>OUTGOING TRANSFERS</b>	371,562	367,962	124,495	(243,467.00)
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>44,952,144</b>	<b>48,960,167</b>	<b>37,918,276</b>	
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	0.00
<b>FUND BALANCE - JULY 1</b>	-	-	-	0.00
<b>JUNE 30/CURRENT/ PROJECTED FUND BALANCE</b>	\$ -	\$ -	\$ -	0.00
<b>% of General Fund Expenditures</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	



**VOCATIONAL EDUCATION BUDGET  
DETAIL BUDGET PROJECTION**

	<b>ACTUAL 2022-2023</b>	<b>PROPOSED 2023-24 FINAL BUDGET</b>	<b>PROPOSED 2024-25 ORIGINAL BUDGET</b>	<b>CHANGE FROM PREVIOUS ADOPTION</b>
<b>REVENUES/ INCOMING TRANSFERS:</b>				
LOCAL SOURCES	\$ 10,356	\$ -	\$ -	0.00
STATE SOURCES	362,032	380,587	350,000	(30,587.00)
FEDERAL SOURCES	-	-	-	0.00
INTERMEDIATE SOURCES	3,957,375	4,341,663	4,250,000	(91,663.00)
<b>TOTAL REVENUES</b>	<b>4,329,763</b>	<b>4,722,250</b>	<b>4,600,000</b>	
<b>INCOMING TRANSFERS</b>	-	-	-	0.00
<b>TOTAL REVENUES AND TRANSFERS</b>	<b>4,329,763</b>	<b>4,722,250</b>	<b>4,600,000</b>	
<b>EXPENDITURES/OUTGOING TRANSFERS:</b>				
<b>INSTRUCTIONAL</b>				
BASIC NEEDS	-	-	-	0.00
ADDED NEEDS	3,057,428	3,493,428	3,598,921	105,493.00
ADULT/CONTINUING ED	-	-	-	0.00
<b>SUPPORTING SERVICES:</b>				
PUPIL SUPPORT	11,297	979	979	0.00
INSTRUCTIONAL STAFF SUPPORT	197,988	286,023	280,629	(5,394.00)
GENERAL/CENTRAL ADMINISTRATION	1,122	1,250	1,250	0.00
SCHOOL BLDG LEVEL SUPPORT	317,858	487,418	493,321	5,903.00
BUSINESS SERVICES	-	-	-	0.00
BUILDING SERVICES	192,514	300,033	307,529	7,496.00
TRANSPORTATION SERVICES	27,153	36,426	36,426	0.00
OTHER CENTRAL SUPPORT	2,675	2,038	2,038	0.00
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	-	-	-	0.00
<b>COMMUNITY SERVICES:</b>				
TOTAL COMMUNITY SERVICES	-	-	-	0.00
<b>FACILITIES ACQUISITION, CONSTRUCTION, ETC.</b>				
TOTAL BOND EXPENDITURES	-	-	-	0.00
<b>TOTAL EXPENDITURES</b>	<b>3,808,035</b>	<b>4,607,595</b>	<b>4,721,093</b>	
<b>OUTGOING TRANSFERS</b>	164,332	129,470	135,495	6,025.00
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>3,972,367</b>	<b>4,737,065</b>	<b>4,856,588</b>	
<b>NET CHANGE IN FUND BALANCE</b>	357,396	(14,815)	(256,588)	(241,773.00)
<b>FUND BALANCE - JULY 1</b>	532,034	889,430	874,615	(14,815.00)
<b>JUNE 30/CURRENT/ PROJECTED FUND BALANCE</b>	<b>\$ 889,430</b>	<b>\$ 874,615</b>	<b>\$ 618,027</b>	
<b>% of General Fund Expenditures</b>	<b>22.39%</b>	<b>18.46%</b>	<b>12.73%</b>	

**RESERVED BOND FUND BUDGET  
DETAIL BUDGET PROJECTION**

	<b>ACTUAL 2022-2023</b>	<b>PROPOSED 2023-24 FINAL BUDGET</b>	<b>PROPOSED 2024-25 ORIGINAL BUDGET</b>	<b>CHANGE FROM PREVIOUS ADOPTION</b>
<b>REVENUES/ INCOMING TRANSFERS:</b>				
LOCAL SOURCES	\$ -	\$ -	\$ -	0.00
STATE SOURCES	-	-	-	0.00
FEDERAL SOURCES	-	-	-	0.00
INTERMEDIATE SOURCES	-	-	-	0.00
<b>TOTAL REVENUES</b>	-	-	-	
<b>INCOMING TRANSFERS</b>	41,642,349	4,631,450	1,075,000	(3,556,450.00)
<b>TOTAL REVENUES AND TRANSFERS</b>	<b>41,642,349</b>	<b>4,631,450</b>	<b>1,075,000</b>	
<b>EXPENDITURES/OUTGOING TRANSFERS:</b>				
<b>INSTRUCTIONAL</b>				
BASIC NEEDS	-	-	-	0.00
ADDED NEEDS	-	-	-	0.00
ADULT/CONTINUING ED	-	-	-	0.00
<b>SUPPORTING SERVICES:</b>				
PUPIL SUPPORT	-	-	-	0.00
INSTRUCTIONAL STAFF SUPPORT	-	-	-	0.00
GENERAL/CENTRAL ADMINISTRATION	-	-	-	0.00
SCHOOL BLDG LEVEL SUPPORT	-	-	-	0.00
BUSINESS SERVICES	-	-	-	0.00
BUILDING SERVICES	-	-	-	0.00
TRANSPORTATION SERVICES	-	-	-	0.00
OTHER CENTRAL SUPPORT	-	-	-	0.00
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	-	-	-	0.00
<b>COMMUNITY SERVICES:</b>				
TOTAL COMMUNITY SERVICES	-	-	-	0.00
<b>FACILITIES ACQUISITION, CONSTRUCTION, ETC.</b>				
TOTAL PROJECT EXPENDITURES	-	-	-	0.00
<b>TOTAL EXPENDITURES</b>	-	-	-	
<b>OUTGOING TRANSFERS</b>	-	-	-	0.00
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	-	-	-	
<b>NET CHANGE IN FUND BALANCE</b>	41,642,349	4,631,450	1,075,000	
<b>FUND BALANCE - JULY 1</b>	-	41,642,349	46,273,799	4,631,450.00
<b>JUNE 30/CURRENT/ PROJECTED FUND BALANCE</b>	<b>\$ 41,642,349</b>	<b>\$ 46,273,799</b>	<b>\$ 47,348,799</b>	

**AUDIT GENERAL FUND- GENERAL, GRANT, VOC ED, AND BOND RESERVED COMBINED  
DETAIL BUDGET PROJECTION**

	<b>ACTUAL 2022-2023</b>	<b>PROPOSED 2023-24 FINAL BUDGET</b>	<b>PROPOSED 2024-25 ORIGINAL BUDGET</b>	<b>CHANGE FROM PREVIOUS ADOPTION</b>
<b>REVENUES/ INCOMING TRANSFERS:</b>				
LOCAL SOURCES	\$ 10,421,011	\$ 10,238,694	\$ 10,083,704	(154,990.00)
STATE SOURCES	57,799,713	75,720,486	71,242,055	(4,478,431.00)
FEDERAL SOURCES	38,139,730	27,933,318	19,540,184	(8,393,134.00)
INTERMEDIATE SOURCES	4,840,389	5,358,439	5,150,000	(208,439.00)
<b>TOTAL REVENUES</b>	<b>111,200,843</b>	<b>119,250,937</b>	<b>106,015,943</b>	
<b>INCOMING TRANSFERS</b>	<b>42,178,244</b>	<b>5,128,882</b>	<b>1,334,990</b>	<b>(3,793,892.00)</b>
<b>TOTAL REVENUES AND TRANSFERS</b>	<b>153,379,087</b>	<b>124,379,819</b>	<b>107,350,933</b>	
<b>EXPENDITURES/OUTGOING TRANSFERS:</b>				
<b>INSTRUCTIONAL</b>				
BASIC NEEDS	32,476,795	42,479,664	45,082,827	2,603,163.00
ADDED NEEDS	17,188,713	19,857,116	20,278,543	421,427.00
ADULT/CONTINUING ED	-	-	-	0.00
<b>SUPPORTING SERVICES:</b>				
PUPIL SUPPORT	5,206,031	7,673,480	7,346,637	(326,843.00)
INSTRUCTIONAL STAFF SUPPORT	4,715,432	8,320,948	6,940,013	(1,380,935.00)
GENERAL/CENTRAL ADMINISTRATION	1,083,680	1,017,340	1,039,685	22,345.00
SCHOOL BLDG LEVEL SUPPORT	5,498,776	5,483,922	5,645,210	161,288.00
BUSINESS SERVICES	1,320,574	1,913,236	1,932,290	19,054.00
BUILDING SERVICES	10,385,990	13,770,417	11,461,842	(2,308,575.00)
TRANSPORTATION SERVICES	4,222,674	5,199,979	5,314,550	114,571.00
OTHER CENTRAL SUPPORT	2,877,157	4,309,543	4,030,759	(278,784.00)
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	840,776	1,384,342	1,383,550	(792.00)
<b>COMMUNITY SERVICES:</b>				
TOTAL COMMUNITY SERVICES	224,290	661,394	531,959	(129,435.00)
<b>FACILITIES ACQUISITION, CONSTRUCTION, ETC.</b>				
TOTAL BOND EXPENDITURES	-	-	-	
<b>TOTAL EXPENDITURES</b>	<b>86,040,888</b>	<b>112,071,381</b>	<b>110,987,865</b>	<b>(1,083,516.00)</b>
<b>OUTGOING TRANSFERS</b>	<b>23,301,537</b>	<b>5,703,882</b>	<b>2,209,990</b>	<b>(3,493,892.00)</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>109,342,425</b>	<b>117,775,263</b>	<b>113,197,855</b>	
<b>NET CHANGE IN FUND BALANCE</b>	<b>44,036,662</b>	<b>6,604,556</b>	<b>(5,846,922)</b>	<b>(12,451,478.00)</b>
<b>FUND BALANCE - JULY 1</b>	<b>21,850,130</b>	<b>65,886,792</b>	<b>72,491,348</b>	<b>6,604,556.00</b>
<b>JUNE 30/CURRENT/ PROJECTED FUND BALANCE</b>	<b>\$ 65,886,792</b>	<b>\$ 72,491,348</b>	<b>\$ 66,644,426</b>	
<b>% of General Fund Expenditures</b>	<b>60.26%</b>	<b>61.55%</b>	<b>58.87%</b>	
<b>Reserved for Bond 2020 Expenditures</b>			<b>47,348,799.00</b>	

**FOOD SERVICE FUND  
DETAIL BUDGET PROJECTION**

	ACTUAL 2022-2023	PROPOSED 2023-24 FINAL BUDGET	PROPOSED 2024-25 ORIGINAL BUDGET	CHANGE FROM PREVIOUS ADOPTION
<b>REVENUES/ INCOMING TRANSFERS:</b>				
LOCAL SOURCES	\$ 58,047	\$ 34,999	\$ 34,000	(999.00)
STATE SOURCES	188,670	149,845	145,000	(4,845.00)
FEDERAL SOURCES	4,930,441	5,031,570	5,056,570	25,000.00
INTERMEDIATE SOURCES	-	-	-	0.00
<b>TOTAL REVENUES</b>	<b>5,177,158</b>	<b>5,216,414</b>	<b>5,235,570</b>	
<b>INCOMING TRANSFERS</b>	-	200,000	500,000	300,000.00
<b>TOTAL REVENUES AND TRANSFERS</b>	<b>5,177,158</b>	<b>5,416,414</b>	<b>5,735,570</b>	
<b>EXPENDITURES:</b>				
SALARIES	1,615,301	1,741,204	1,826,529	85,325.00
BENEFITS	989,603	1,132,740	1,145,756	13,016.00
PURCHASED SERVICES	24,975	16,386	20,748	4,362.00
REPAIRS AND MAINTENANCE	66,680	233,789	41,000	(192,789.00)
SUPPLIES AND MATERIAL	3,053,097	2,647,743	2,543,645	(104,098.00)
CAPITAL OUTLAY	574,005	137,120	150,000	12,880.00
MISCELLANEOUS EXPENDITURES	33,139	12,632	12,650	18.00
<b>TOTAL EXPENDITURES</b>	<b>6,356,800</b>	<b>5,921,614</b>	<b>5,740,328</b>	
<b>OUTGOING TRANSFERS</b>	-	-	-	0.00
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>6,356,800</b>	<b>5,921,614</b>	<b>5,740,328</b>	
<b>NET CHANGE IN FUND BALANCE</b>	(1,179,642)	(505,200)	(4,758)	500,442.00
<b>FUND BALANCE - JULY 1</b>	1,746,489	566,847	61,647	(505,200.00)
<b>JUNE 30/CURRENT/ PROJECTED FUND BALANCE</b>	<b>\$ 566,847</b>	<b>\$ 61,647</b>	<b>\$ 56,889</b>	

**DEBT SERVICE FUND  
DETAIL BUDGET PROJECTION**

	ACTUAL 2022-2023	PROPOSED 2023-24 FINAL BUDGET	PROPOSED 2024-25 ORIGINAL BUDGET	CHANGE FROM PREVIOUS ADOPTION
<b>REVENUES/ INCOMING TRANSFERS:</b>				
DEBT SERVICE PAYMENTS	\$ 9,423,157	\$ 9,999,000	\$ 8,750,000	(1,249,000.00)
EARNINGS ON INVESTMENTS	5,068	5,000	5,000	0.00
		-	-	0.00
<b>TOTAL REVENUES</b>	<b>9,428,225</b>	<b>10,004,000</b>	<b>8,755,000</b>	
<b>INCOMING TRANSFERS</b>	-	-	-	0.00
<b>TOTAL REVENUES AND TRANSFERS</b>	<b>9,428,225</b>	<b>10,004,000</b>	<b>8,755,000</b>	
<b>EXPENDITURES:</b>				
BOND PAYMENTS - 2024 REFUNDING (35)	1,158,619	1,039,060	1,089,750	50,690.00
BOND PAYMENTS - 2016 REFUNDING (36)	1,539,500	1,559,786	1,512,000	(47,786.00)
BOND PAYMENTS- 2017 REFUNDING (37)	1,081,000	1,078,537	1,134,250	55,713.00
BOND PAYMENTS- 2020 ISSUANCE (38)	4,929,900	4,960,950	4,993,700	32,750.00
<b>TOTAL EXPENDITURES</b>	<b>8,709,019</b>	<b>8,638,333</b>	<b>8,729,700</b>	
<b>OUTGOING TRANSFERS</b>	-	-	-	0.00
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>8,709,019</b>	<b>8,638,333</b>	<b>8,729,700</b>	
<b>NET CHANGE IN FUND BALANCE</b>	719,206	1,365,629	25,300	(1,340,329.00)
<b>FUND BALANCE - JULY 1</b>	1,031,848	1,751,054	3,116,683	1,365,629.00
<b>JUNE 30/CURRENT/ PROJECTED FUND BALANCE</b>	<b>\$ 1,751,054</b>	<b>\$ 3,116,683</b>	<b>\$ 3,141,983</b>	

**CAPITAL PROJECT FUND  
DETAIL BUDGET PROJECTION**

	<b>ACTUAL 2022-2023</b>	<b>PROPOSED 2023-24 FINAL BUDGET</b>	<b>PROPOSED 2024-25 ORIGINAL BUDGET</b>	<b>CHANGE FROM PREVIOUS ADOPTION</b>
<b>REVENUES/ INCOMING TRANSFERS:</b>				
BOND REDEMPTION	\$ -	\$ -	\$ -	
INTEREST ON INVESTMENTS	1,329,016	650,000	250,000	(400,000.00)
<b>TOTAL REVENUES</b>	<b>1,329,016</b>	<b>650,000</b>	<b>250,000</b>	
<b>INCOMING TRANSFERS</b>	375,000	375,000	375,000	0.00
<b>TOTAL REVENUES AND TRANSFERS</b>	<b>1,704,016</b>	<b>1,025,000</b>	<b>625,000</b>	
<b>EXPENDITURES:</b>				
CAPITAL PROJECT EXPENDITURES	343,892	375,000	375,000	0.00
BOND PROJECT EXPENDITURES	40,657,126	40,000,000	10,184,033	(29,815,967.00)
<b>TOTAL EXPENDITURES</b>	<b>41,001,018</b>	<b>40,375,000</b>	<b>10,559,033</b>	
<b>OUTGOING TRANSFERS</b>	-	-	-	0.00
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>41,001,018</b>	<b>40,375,000</b>	<b>10,559,033</b>	
<b>NET CHANGE IN FUND BALANCE</b>	(39,297,002)	(39,350,000)	(9,934,033)	29,415,967.00
<b>FUND BALANCE - JULY 1</b>	88,581,035	49,284,033	9,934,033	(39,350,000.00)
<b>JUNE 30/CURRENT/ PROJECTED FUND BALANCE</b>	<b>\$ 49,284,033</b>	<b>\$ 9,934,033</b>	<b>\$ -</b>	

**TRUST AND AGENCY  
DETAIL BUDGET PROJECTION**

	ACTUAL 2022-2023	PROPOSED 2023-24 FINAL BUDGET	PROPOSED 2024-25 ORIGINAL BUDGET	CHANGE FROM PREVIOUS ADOPTION
<b>REVENUES/ INCOMING TRANSFERS:</b>				
LOCAL SOURCES	\$ 545,416	\$ 600,000	\$ 600,000	0.00
	-	-	-	0.00
<b>TOTAL REVENUES</b>	<b>545,416</b>	<b>600,000</b>	<b>600,000</b>	
<b>INCOMING TRANSFERS</b>	-	-	-	0.00
<b>TOTAL REVENUES AND TRANSFERS</b>	<b>545,416</b>	<b>600,000</b>	<b>600,000</b>	
<b>EXPENDITURES:</b>				
STUDENT ACTIVITY EXPENDITURES	565,136	600,000	600,000	0.00
	-	-	-	0.00
<b>TOTAL EXPENDITURES</b>	<b>565,136</b>	<b>600,000</b>	<b>600,000</b>	
<b>OUTGOING TRANSFERS</b>	-	-	-	0.00
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>565,136</b>	<b>600,000</b>	<b>600,000</b>	0.00
<b>NET CHANGE IN FUND BALANCE</b>	(19,720)	-	-	0.00
<b>FUND BALANCE - JULY 1</b>	566,799	547,079	547,079	0.00
<b>JUNE 30/CURRENT/ PROJECTED FUND BALANCE</b>	<b>\$ 547,079</b>	<b>\$ 547,079</b>	<b>\$ 547,079</b>	

**ANY QUESTIONS ON THE  
2024-25 PROPOSED  
BUDGET OR THE TAX  
LEVY?**