

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Special Education Capital Appropriation.**

Resolved, That the Special Education Capital Projects appropriations for Kent Intermediate School District for the fiscal year 2024-25 is amended as follows:

REVENUE: Increased estimated revenue by \$670,448 with the following adjustments.

	Revenue	December Revised Budget	Change	April Revised Budget
0111	0111 PROPERTY TAX LEVY	3,422,480	3,500	3,425,980
0114	0114 TIFA	41	(41)	-
0119	0119 PENALTY/INTEREST DELQ TAX	5,400	200	5,600
0128	0128 REVENUE IN LIEU OF TAXES	20,600	4,200	24,800
0151	0151 EARNINGS ON INVEST & DEPO	226,000	14,700	240,700
0199	0199 MISCELLANEOUS LOCAL REVEN	-	99,887	99,887
0312	0312 STATE-RESTRICTED	39,210	6,313	45,523
0321	0321 STATE PAYMENT IN LIEU OF	57,128	-	57,128
0622	0622 FUND MOD-FR FUND 22	1,000,000	-	1,000,000
641	0641 FUND MOD-FR FUND 41 GE CA	-	541,689	541,689
Total Revenue		4,770,859	670,448	5,441,307

EXPENSES - Increased the estimated expenses: \$351,274

	Expense	December Revised Budget	Change	April Revised Budget
259	259 OTHER BUSINESS SERVICES	2,162	18	2,180
261	261 OPERATING BUILDING SERVICE	30,602	24,488	55,090
266	266 SECURITY SERVICES	18,963	-	18,963
271	271 PUPIL TRANSPORTATION SERVI	-		50,000
284	284 SUPPORT SERVICES TECHNOLOG	271,503		271,503
452	452 SITE IMPROVEMENT SERVICES	1,861,526	(228,553)	1,632,973
456	456 BUILDING IMPROVEMENT SERVI	3,235,040	277,789	3,512,829
459	459 OTH FACIL ACQUIS & CONSTR	493,099	156,864	649,963
641	641 FUND MOD-TO FUND 41 GEN CA	-	120,668	120,668
Total Expenses		5,912,895	351,274	6,314,169

SPECIAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/24 Beginning Balance	\$	5,240,468
2024-25 Revenue	+	<u>5,441,307</u>
Total Available	\$	10,681,775
2024-25 Expenditures	-	<u>\$ 6,314,169</u>
Estimated 6/30/25 Balance	\$	<u><u>4,367,606</u></u>

Milage Levy History

2022-23	2023-24	2024-25
0.1 mil	0.1 mil	0.1 mil

Fund Balance History

June 30, 2021	\$	1,919,805	(actual)
June 30, 2022	\$	2,975,277	(actual)
June 30, 2023	\$	3,775,350	(actual)
June 30, 2024	\$	5,240,468	(actual)
June 30, 2025	\$	4,367,606	(estimated)

KP/kg
4/14/2025

Three Year Trend Analysis
SPECIAL EDUCATION CAPITAL PROJECTS

Year ending:	2023-24 Actual	2024-25 Original	2024-25 Dec Amend	2024-25 Apr Amend	% chg
Revenue:					
Local sources	3,375,967	3,560,700	3,674,521	3,796,967	3.33%
State sources	97,480	101,470	96,338	102,651	6.55%
Total revenues	<u>3,473,447</u>	<u>3,662,170</u>	<u>3,770,859</u>	<u>3,899,618</u>	3.41%
Expenditures:					
Business Services	-	-	-	-	-
Capital outlay	<u>7,210,623</u>	<u>5,684,154</u>	<u>5,912,895</u>	<u>6,193,501</u>	4.75%
Total expenditures	<u>7,210,623</u>	<u>5,684,154</u>	<u>5,912,895</u>	<u>6,193,501</u>	4.75%
Revenue over (under) expenditures	(3,737,176)	(2,021,984)	(2,142,036)	(2,293,883)	7.09%
Other financing sources (uses)					
Transfer in	5,546,845	1,000,000	1,000,000	1,541,689	54.17%
Transfer out	<u>(344,551)</u>	-	-	<u>(120,668)</u>	-
Total other financing uses	5,202,294	1,000,000	1,000,000	1,421,021	42.10%
Net change in fund balances	1,465,118	(1,021,984)	(1,142,036)	(872,862)	
Ending Year Fund Balance	5,240,468	4,218,484	4,098,432	4,367,606	6.57%