



Denton Independent School District

2018 BOND

ELECTION DAY: MAY 5, 2018

Bond Election Called

- The Denton ISD Board of Trustees voted unanimously to call a \$750.5 million Bond Election to be held on May 5, 2018.
- The proposition will have \$0 impact on the school district tax rate.

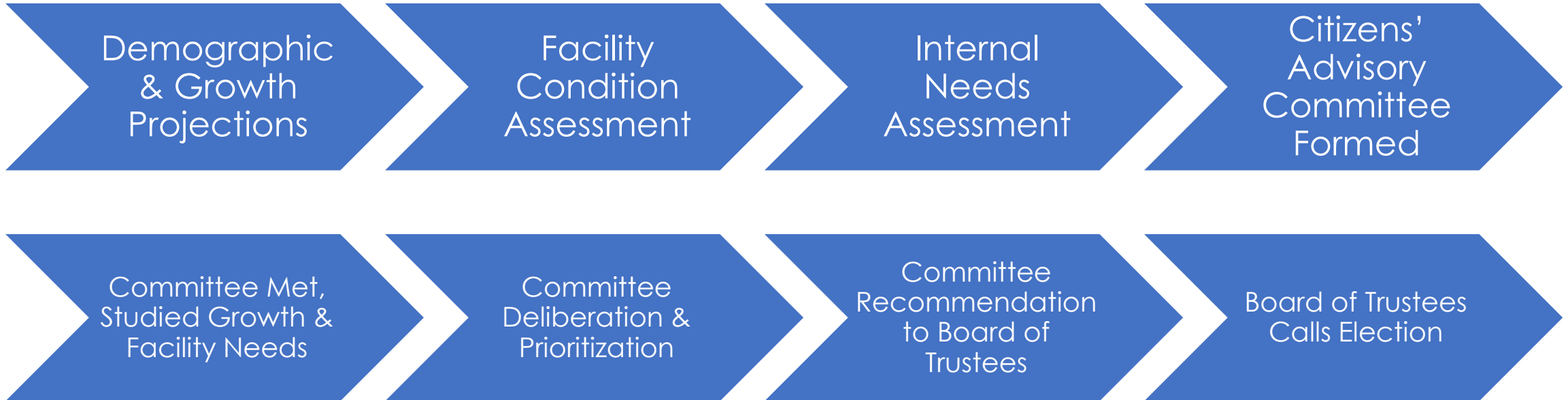
What is a Bond Election?

- Bond elections allow communities to vote, determining whether to give the Board of Trustees authority to sell bonds to pay for items such as school construction, capital projects, technology, buses, and land acquisition.
- By law, bonds are not allowed to be used for general operation budgets or salaries.



Background on the Process

The Planning Process



Citizens' Advisory Committee (CAC)

56 residents & taxpayers representing a diverse cross-section of district

8+ meetings over a 5-month period

6 subcommittees reviewed specific areas for facility & program needs

100+ projects were studied, debated & prioritized

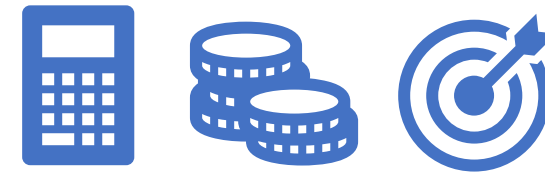


Citizens' Advisory Committee

The CAC studied the following to make its recommendation:



District Growth &
Enrollment Projections

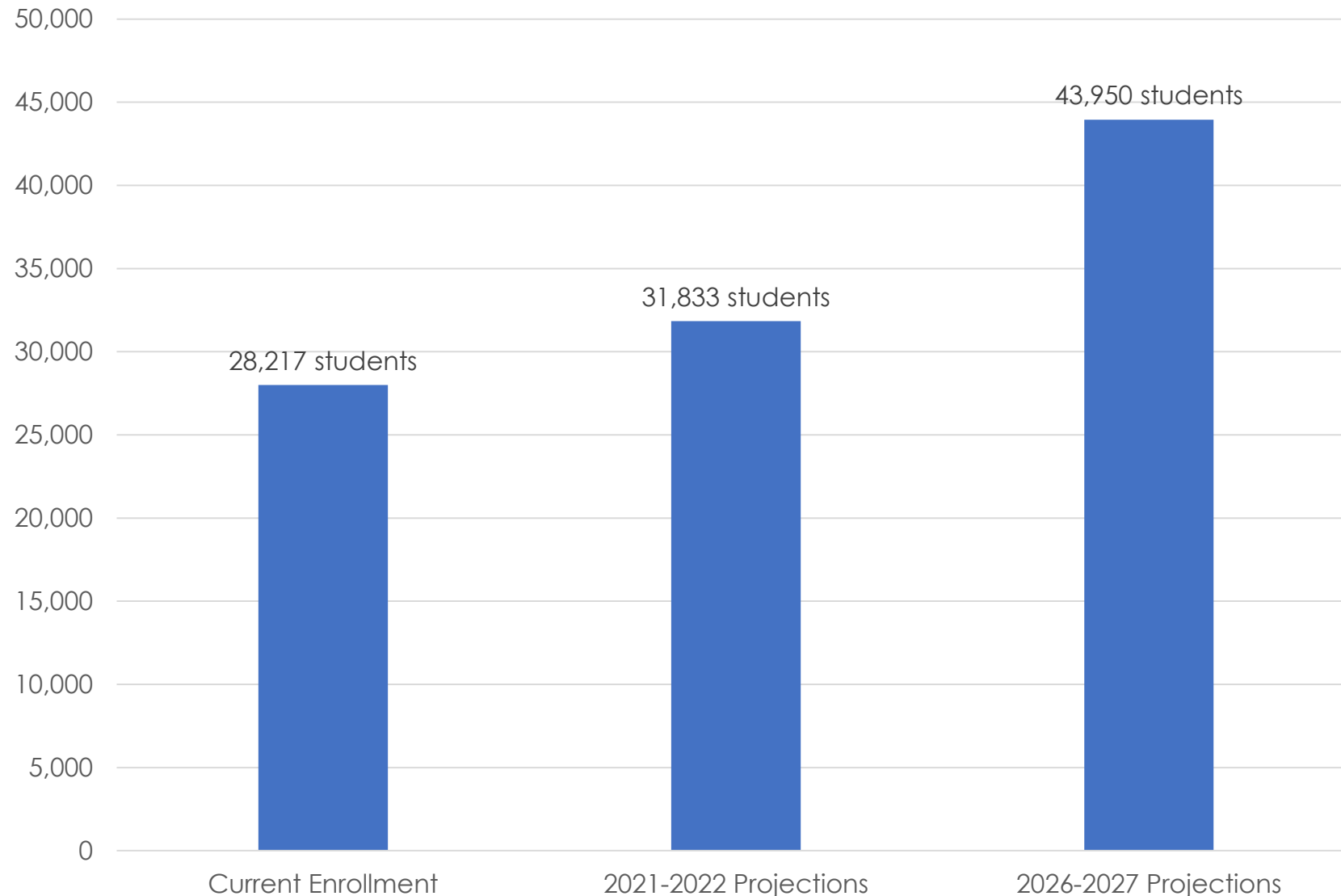


Bonding Capacity &
Tax Impact Scenarios



Campus & Department Needs

Growth in Denton ISD



Denton ISD is one of the fastest growing school districts in Texas, and is consistently one of the fastest growing in DFW each year.

Growth in Denton ISD



Since 2013 bond, **3,200** new students have enrolled

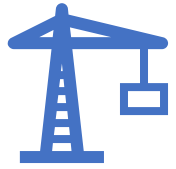


In DFW, Denton ISD is ranked **1st** for most undeveloped vacant lots



In DFW, Denton ISD is ranked **4th** for home closings

Updating Facilities in Denton ISD



Denton High, Calhoun MS, Strickland MS, Newton Rayzor and Wilson Elementary are a combined **315 years old**



64% of the 2018 bond will address aging facilities through renovations or replacements



The current Denton High campus is **35 acres** and Braswell High's campus is **109 acres**. We are actively looking for land within the loop for the Denton High replacement.



Tax Information

The results of the 2018 Bond Election will have no impact on the school district tax rate.

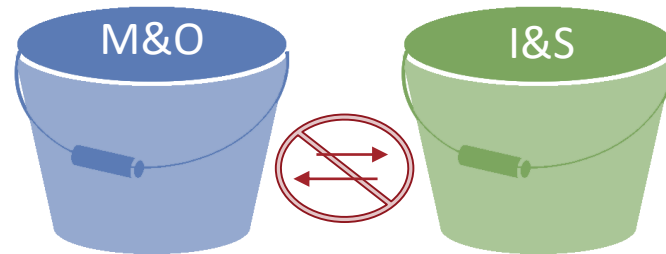
School Tax Rate Overview

General Operating Fund

Maintenance & Operations (M&O)

Day-to-day operations and expenses for:

- Salaries
- Utilities
- Supplies
- Repairs
- Transportation
- Technology



Debt Services Fund

Interest & Sinking (I&S)

Principal and interest payments on debt issued for:

- New construction
- Renovations
- Heating and AC Systems
- Roofing
- Technology Infrastructure
- Land
- Buses

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School Tax Rate Overview

General Operating Fund

Maintenance & Operations (M&O)

- The annual district budget is passed by the Board of Trustees.
- 82% of the district's M&O budget goes to teacher and staff salaries.

Debt Services Fund

Interest & Sinking (I&S)

- I&S funds may only be used to repay debt.
- Cannot be used for salaries, utilities or other day-to-day expenses.

For the average citizen, this is similar to:



- Groceries – House Repairs – Utilities
- Car Fuel – Routine Services



- Mortgage – Home Renovation
- Land – Major Appliances – New Car

The results of the 2018 Bond Election will have no impact on the school district tax rate.

Denton ISD Tax Rate

$$\begin{array}{r} \text{M\&O} \\ \text{TAX RATE} \\ \hline \$1.06 \end{array} + \begin{array}{r} \text{I\&S} \\ \text{TAX RATE} \\ \hline \$0.48 \end{array} = \begin{array}{r} \text{DISD TOTAL} \\ \text{TAX RATE} \\ \hline \$1.54 \end{array}$$

- In September 2017, voters approved a Tax Ratification Election which moved two pennies from the I&S tax rate to the M&O tax rate.
- Denton ISD's overall tax rate has been \$1.54 since 2014-2015 and it will remain at \$1.54 if the bond election passes in May.

The results of the 2018 Bond Election will have no impact on the school district tax rate.





What's Proposed

What's Proposed



GROWTH

Construction of Middle School #9, Elementary School #25, transportation facilities; additions to fine arts & athletic facilities

\$215.9 m



RENOVATIONS & REPLACEMENTS

Replace Denton High, Newton Rayzor Elementary, Wilson Elementary; renovate Strickland; make capital improvements at 21 schools & facilities; renovate and update fine arts & athletic facilities

\$483.4 m



CAREER & TECHNICAL EDUCATION

Program additions at LaGrone ATC; renovate culinary spaces at GHS & RHS; renovate & expand CTE classrooms at RHS; build new Ag Center

\$30.6 m



SAFETY & INFRASTRUCTURE

Add & replace security cameras at all schools; replace fiber; replace building control systems at 22 facilities; add security features at Davis & Windle

\$20.6 m

Total: \$750.5 m



More Information

Land & Other Bond Projects

2013 & 2007 Bond Progress Overview (\$312 million)

- Current Projects – Guyer HS Addition, Support Services Building
- Future Projects – Union Park Elementary (Little Elm)
- Completed Projects – Rodriguez MS (Oak Point), Bell Elementary & Braswell HS (Little Elm)

Current Land for Future School Sites (City of Denton only)

- Cole Ranch – 37.5 acres (middle school) & 91.7 acres (high school)
- Country Lakes – 14.4 acres (elementary)
- FM 428 – 100 acres (high school)

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