

ITEM FOR INFORMATION
MONTHLY FINANCIAL UPDATE

SUMMARY

The financial update is provided monthly and includes the general fund activity and forecast; a summary of revenues, expenditures and encumbrances for all other funds; a report on classroom teacher staffing by school; and information on investment activity as required by policy.

BACKGROUND

Attached is the financial report as of December 31, 2023:

- General fund activity and forecast
- Summary of revenue, expenditures and encumbrances for all funds except general fund
- 2023-24 classroom teacher staffing by school as of December 31, 2023
- Portfolio management summary
- Investments by sector and group
- Investments summary by issuer – grouped by fund

NOTES

- **General Fund Activity and Forecast**
 - Increase in revenue primarily due to revised projections for the State School Fund, Local Option Levy, investments, ESD revenue and the High Cost Disability Fund.
 - Slight increase in expenditures due to increased staffing implemented in November 2023.
- **Budget Listening and Learning Video**
 - Video presenting the district's current financial position and projection will be ready by late January. We will also ask for input from students, community and staff regarding budget priorities.

RECOMMENDATION

Staff will present the monthly financial update for the board to receive and discuss. No action is needed.

Belong. Believe. Achieve.