

# ST. JOSEPH COUNTY ISD

## General Fund Budget Comparison Information

### 2025-2026 April Proposed Budget

4/16/2025

<u>Revenue</u>	1	2	3
	Actual	April	April
	2023-2024	2024-2025	2025-2026
1 Current Taxes	\$649,811	\$698,742	\$719,704
2 Other Taxes	\$2,945	\$4,000	\$4,000
3 State Payment in Lieu of Taxes	\$38,641	\$38,691	\$39,852
4 Interest on Investments	\$229,731	\$240,000	\$20,000
5 Miscellaneous (Refunds and 3-year old Program/Daycare)	\$5,964	\$15,792	\$13,500
6 State Aid (26d Brownfield Redevelopment)	\$961	\$905	\$905
7 State Aid (Sect 81-Operations)	\$676,423	\$676,423	\$704,156
8 State Aid (GSRP Grant, carryover, curriculum and start-up)	\$3,219,371	\$4,158,696	\$3,574,932
9 SA (147a(2)(3)(4)Offset, 147c(1)(2) UAAL, 147e Reform, 147(f) UAAL, FC)	\$546,172	\$887,529	\$413,503
10 State Aid: (147g MPSERS Employee RHC Reimb)	\$0	\$41,704	\$0
11 State Aid: (27k Student Loan Repayment Program)	\$0	\$539	\$0
12 State Aid (32p Block Grant, 32p(6) and carryover)	\$239,895	\$417,210	\$305,855
13 State Aid (35a(4)(5) Early Literacy Teacher Coaches and C/O)	\$549,648	\$1,036,446	\$1,027,559
14 Medicaid/C4S (Def Rev amt to Districts)	\$38,313	\$55,270	\$0
15 Grants (McK, REAP, EHS, ARP, 31n, Trails, T Adv, Incl, RAG, MAISA)	\$2,775,615	\$8,226,638	\$6,566,017
16 ILD Revenue/PD (ILD Shared Services, Out of County, Wksp)	\$230,781	\$237,560	\$239,517
17 Local Dist (Admin, Fiscal-Maint Cont, Legis, 31n match, and FES)	\$21,138	\$23,207	\$22,875
18 Operating Transf (Tech and ILD from SE /Bus & ILD from CTE)	\$287,341	\$237,509	\$243,106
19 Early Headstart Grant - Non Federal Share Match - 24-25	\$4,249	\$291,003	\$147,833
<b>TOTALS</b>	<b>\$9,516,999</b>	<b>\$17,287,864</b>	<b>\$14,043,314</b>

#### **SUMMARY:**

Revenue	\$9,516,999	\$17,287,864	\$14,043,314
Expenditures	\$8,983,733	\$16,822,616	\$13,878,623
<b>Total Revenue over/under Expenditures</b>	<b>\$533,266</b>	<b>\$465,248</b>	<b>\$164,691</b>

Non-Spendable Fund Balance/FSA	\$2,406	\$2,406	\$2,406
Non-Spendable Fund Balance/Prepaid Insurance	\$0	\$0	\$0
*Committed Fund Balance/Capital Improvement	\$463,783	\$463,783	\$463,783
<b>Total of NS &amp; Committed: Unassigned Fund Bal</b>	<b>\$466,189</b>	<b>\$466,189</b>	<b>\$466,189</b>
Percentage of Unassigned Fund Balance	5%	3%	3%

<b>Fund Balance - Previous Year and/or Projected</b>	<b>\$3,233,291</b>	<b>\$3,766,557</b>	<b>\$4,231,805</b>
<b>Total Revenue over/under Expenditures</b>	<b>\$533,266</b>	<b>\$465,248</b>	<b>\$164,691</b>
<b>Fund Balance Year End</b>	<b>\$3,766,557</b>	<b>\$4,231,805</b>	<b>\$4,396,496</b>
Percentage of Fund Balance	42%	25%	32%

Above: Fund Balance-Previous Year and/or Projected	\$3,233,291	\$3,766,557	\$4,231,805
Above: Total NS & Committed: Unassigned Fund Bal	\$466,189	\$466,189	\$466,189
Above: Total Revenue over/under Expenditures	\$533,266	\$465,248	\$164,691
<b>Fund Balance Year End</b>	<b>\$3,300,368</b>	<b>\$3,765,616</b>	<b>\$3,930,307</b>
Percentage of Fund Balance after Unassigned	37%	22%	28%

# ST. JOSEPH COUNTY ISD

## General Fund Budget Comparison Information

### 2025-2026 April Proposed Budget

4/16/2025

<u>Expenditures</u>		1	2	3
		Actual	April	April
		2023-2024	2024-2025	2025-2026
1	Instructional Support (Support Serv, ILD, and Early Literacy)	\$1,294,190	\$1,817,535	\$1,804,588
2	General Administration (Board of Education and Exec Admin)	\$402,231	\$499,432	\$464,124
3	Fiscal Services	\$177,758	\$237,300	\$204,088
4	Information Services (IS)	\$246,298	\$346,504	\$369,354
5	Operations/Maintenance/Custodial	\$139,785	\$205,258	\$222,154
6	Other(Bus Serv, transfer to sub GSRP, C4S, transfer to IS Consort)	\$2,692,671	\$2,929,346	\$2,666,027
7	Grant: GSRP (ISD amount, curriculum, carryover and start-up)	\$1,010,035	\$1,707,347	\$1,123,583
8	Grant: 32p Block Grant and Carryover	\$239,895	\$417,210	\$305,855
9	Grants(McK,REAP,EHS,ARP,31n,Trails,T Adv,Inclus,RAG,& MAISA)	\$2,775,387	\$8,226,638	\$6,566,017
10	Great Start Early Childhood/3-year old Program	\$1,234	\$99,570	\$5,000
11	State Aid: (147g MPSERS Employee RHC Reimb + FICA/Retire)	\$0	\$44,934	\$0
12	State Aid: (27k Student Loan Repayment Program)	\$0	\$539	\$0
13	Early Headstart Grant - Non Federal Share Match	\$4,249	\$291,003	\$147,833
	Sub Totals	\$8,983,733	\$16,822,616	\$13,878,623
	<b>TOTAL EXPENDITURES</b>	<b>\$8,983,733</b>	<b>\$16,822,616</b>	<b>\$13,878,623</b>

#### **Points of Interest for the 2025-2026 April Proposed General Fund Budget:**

1. Estimated 3% increase (\$22,123) in taxes and state payments in lieu of taxes for personal property taxes
2. Reduced interest amount by \$220,000 due to unknown rates from the market
3. Projected 4.1% increase (\$27,733) in Section 81 State Aid funds based on Executive Budget Recommendation
4. Great Start Readiness Program (GSRP): Held the same 24-25 rates and slots based on 247 school day, 58 part-day, and 43 extended programs for a total of 348 and budgeted no carryover funds (Executive Budget Recommendation included a \$392 per student increase)
5. Included GSRP Start-up Funds of \$50,000 for one local school district
6. Early Childhood 32p Block and 32p(6) Books/Literacy Grants: budgeted the same amount as 24-25 school year based on Executive Budget Recommendation with no budgeted carryover funds
7. Early Literacy Grant: estimated a 7% inc for an allocation of \$668,750 with an estimated deferred revenue of \$358,809
8. McKinney-Vento (Homeless) Grant: budgeted \$84,080 which is the same allocation amount as 24-25 school year
9. Rural Education Achievement Program Grant: budgeted \$33,434 which is the same allocation amount as 24-25 sch yr
10. Early Headstart Grant: estimated the remaining amount of the March 2025-February 2026 grant at \$1,466,789 including T&T and estimated March 2026-February 2027 grant at \$2,006,002 including T&T
11. Mental Health 31n Funds: currently spending 22-23 year 5 funds and projected to spend this by the end of 24-25 on reimbursements to 2 local school districts for supporting 31n staff, 31n staff hired through the ISD, contracted professional services and professional development. Estimating deferred revenue of \$1,287,105 for 23-24 year 6 and \$1,306,401 for 24-25 year 7.
12. Title I Regional Assistance Grant (RAG): budgeted \$124,033 which is the same allocation amount as 24-25 school year
13. MAISA 23h Early Math Grant: estimated balance of \$34,959 to be spent by September 2025
14. Miscellaneous Grants: estimated \$223,214 for 31p Trails Grant and budgeted for no additional MAISA grants

4/16/2025

**ST. JOSEPH COUNTY ISD**  
**General Fund Budget Comparison Information**  
**2025-2026 April Proposed Budget**

15. Estimated adjustments to Michigan Public Schools Employees Retirement Services (MPERS) revenue offsets:  
8% decrease to 147a(2) MPERS Normal Offset, eliminated the 147a(3) MPERS Cost Offset for ISD's,  
eliminated the 147a(4) MPERS Rate Cap Offset, 4.44% increase to 147c(1) MPERS Rate Cap Unfunded  
Liability, eliminated the 147c(2) MPERS one-time funds and no increase to 147e Additional Cost due to MPERS  
Retirement Reforms for a total MPERS reduction of \$474,026
16. Included the transfer of funds from CTE to General Fund for Business Office services (CTE hired a full time CTE  
Instructional Coach/Consultant, therefore funds will not be transferred to General Fund for services)
17. Included Informational Services Consortium personnel, department and operational expenses (split GF and SE)
18. Budgeted funds for projected computer upgrades, cameras, software, and furniture/equipment
19. Budgeted MPERS Stabilization Rate at 15.02% of salary (increase from 24-25 rate of 10.58%) based on  
MPERS amounts for the Executive Budget Recommendations and each of the employer MPERS retirement  
plans decreased (overall pension normal cost, pension UAAL and health normal costs savings of 1.45%)
20. Included the Insurance CAP amount of single \$7,718, 2-person \$16,141, and family \$21,050