



Wharton County Junior College

Proposed Agenda Item

Board of Trustees Meeting

Complete this form and submit it to the Office of the President by noon on Friday, 11 days prior to the Tuesday evening meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version *as long as you follow the format specified below.*

Date of Board Meeting: November 21, 2017

Date of this Proposal: November 9, 2017

SUBJECT:

Qualified Investment Brokers

RECOMMENDATION:

Adopt attached list of qualified brokers that are authorized to engage in investment transactions with Wharton County Junior College.

BACKGROUND/RATIONALE:

Section 2256.025 of the Public Funds Investment Act requires the governing body of an entity subject to the Public Funds Investment Act to review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity. On October 11, 2016, the qualified brokers were mailed the Investment Policy for Wharton County Junior College District along with a Certification page to be signed and returned. The attached list of brokers have all received and have returned a certification that they have reviewed and have implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions between WCJC and the broker. This is not a comprehensive broker list. An updated list will be submitted for board approval upon receipt of signed certifications.

Estimated Cost and Budgetary Support (how will this be paid for?): N/A

RESOURCE PERSON(S) [name(s) and title(s)]:

Bryce D. Kocian, Vice President of Administrative Services
Betty McCrohan, President

SIGNATURES:

B. D. Kocian
Originator

11/15/17
Date

B. D. Kocian
Cabinet-Level Supervisor

11/15/17
Date

PRESIDENT'S APPROVAL:

Betty A. McCrohan
reg 113
6-21-95

11-15-17

**WHARTON COUNTY JUNIOR COLLEGE
INVESTMENT BROKER LIST
November 10, 2017**

Coastal Securities, Inc.
Ms. D. Ann Komar
206 Wild Basin Rd., Ste. 102
Austin, TX 78746

Frost Bank Capital Markets
Mr. Jeff Beckel
P.O. Box 1600
100 West Houston St.
San Antonio, TX 78296-1400

Hilltop Securities, Inc.
Mr. Rob Nash
1201 Elm St., Ste. 3500
Dallas, TX 75270-2180

Ladenburg Thalmann & Co., Inc.
Mr. Steve Neri
2020 Main St., Ste. 650
Irvine, CA 92614

Mutual Securities, Inc.
Mr. Michael E. Swan
501 W. Broadway, Ste. 800
San Diego, CA 92101

Raymond James
Mr. Phil Hartigan
420 Throckmorton, Ste. 830
Fort Worth, TX 76102

TexPool Participant Services
Mr. Steven A. Friedman
1001 Texas Avenue, Ste. #1400
Houston, TX 77002

The Independent Banker's Bank
Mr. W. Reed Bateman
11701 Luna Rd.
Farmers Branch, TX 75234