

Woodbridge Board of Education						
Combining Balance Sheets as of 03/31/18 (Unaudited)						
	Total	Special Revenue			Agency	
		Café	Extended Day	Field Trips	Expendable Trust/SEP	Activity Fund
Assets:						
Cash	\$ 344,573	\$ 111,320	\$ 177,928	\$ 7,936	\$ 42,077	\$ 5,312
Prepaid expenses	-	\$ -	-	\$ -	-	
Accounts receivable	3,736	1,272	-	\$ 2,135	\$ 329	
Intergovt Receivable	11,016	11,016	-	-	-	
Inventory	4,463	4,463	-	-	-	
Total Assets	363,789	128,071	177,928	10,071	42,406	5,312
Liabilities and Fund Balance						
Liabilities:						
Amounts held as agent	2,135	-	2,135			
Accounts payable	25,500	9,271	14,990	1,239		
Deferred revenue	27,758	20,053	7,705			
Wages payable	9,775	9,775	-			
Total Liabilities	65,168	39,099	24,830	1,239	-	-
Fund Balance	298,621	88,972	153,098	8,833	42,406	5,312
Total Liabilities and Fund Balance	\$ 363,789	\$ 128,071	\$ 177,928	\$ 10,071	\$ 42,406	\$ 5,312
				Café	Extended Day	SEP
Current Fund Balance				\$88,972	\$153,098	\$24,898
Baseline - Minimum Fund Balance	(30 Day Expenses Average)			\$21,371	\$39,347	\$38,210
Operating Reserve Fund Balance	(90 Day Expenses Average)			\$64,113	\$118,040	\$114,630
# of Days Expenses in Fund Balance				125	117	20
Fund Balance Excess				\$24,859	\$35,058	\$0
Potential Use of Fund Balance Excess	(see detail below)			\$25,050	\$44,000	\$0
Adjusted Fund Balance - Projected				\$63,922	\$109,098	\$24,898
# of Days Exp in Projected Fund Balance				93	86	20
				Café	Extended Day	SEP
Potential Use(s) of Fund Balance Excess:				\$ 25,050		
Kitchen Equipment: Stove & Oven					\$ 28,000	
South Gym Improvements					\$ 16,000	
Playground Equipment Replacement						
Total Potential Use(s)				\$ 25,050	\$ 44,000	\$ -

Woodbridge Board of Education
Combining Statement of Revenues & Expenditures
YTD through 3/31/18 (Unaudited)

	Total	Special Revenue					Agency
		Café	Extended Day	Field Trips	Summer Programs	Expendable Trust	Activity Fund
Revenues:							
Charges for services	619,926	171,510	332,688	25,574	84,292	5,863	-
Intergovernmental	31,273	31,273	-	-	-	-	-
Donations	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Total revenues/additions	\$ 651,199	\$ 202,783	\$ 332,688	\$ 25,574	\$ 84,292	\$ 5,863	\$ -
Expenditures:							
Wages, FICA, MERF	425,442	96,033	254,610	-	69,427	5,372	-
Medical Insurance	-	-	-	-	-	-	-
Cost of food sold	89,685	89,685	-	-	-	-	-
Equipment / Repairs	-	-	-	-	-	-	-
Repairs	-	-	-	-	-	-	-
Other Expenses	94,669	6,622	60,164	20,297	7,446	141	-
Total expenditures/deductions	\$ 609,796	\$ 192,340	\$ 314,774	\$ 20,297	\$ 76,873	\$ 5,513	\$ -
Excess (deficiency) of revenues over expenditures before operating transfer in	41,403	10,443	17,914	5,277	7,419	350	
Operating transfer in	-	-	-	-	-	-	
Excess (deficiency) of revenues over expenditures after operating transfer in	41,403	10,443	17,914	5,277	7,419	350	
Fund Balance, ending	\$ 293,293	\$ 88,971	\$ 153,097	\$ 8,833	\$ 24,898	\$ 17,494	
BOE Year to Date Cost of Health Insurance		\$ 7,540					