

**Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For the Period Ended April 30, 2012**

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2011-12	Final Budget 2011-12	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2012
REVENUES:						
Beginning Fund Balance	\$ 21.1	\$ 21.1	\$ 20.2	\$ -	\$ 20.2	\$ 20.2
State School Fund:						
State School Fund	183.7	183.7	160.5	-	160.5	178.7
Property taxes	103.8	103.8	98.3	-	98.3	102.6
Common School Fund	2.7	2.7	1.6	-	1.6	3.3
County School Fund	0.4	0.4	0.5	-	0.5	0.5
Investment earnings	-	-	-	-	-	0.3
Other	11.5	11.5	7.1	-	7.1	11.5
Transfers in	3.0	3.0	3.0	-	3.0	3.0
Total	\$ 326.2	\$ 326.2	\$ 291.2	\$ -	\$ 291.2	\$ 320.1
EXPENDITURES:						
Salaries	\$ 184.8	\$ 184.8	\$ 140.4	\$ -	\$ 140.4	\$ 185.2
Benefits	96.4	96.4	69.3	-	69.3	92.4
Purchased services	16.8	16.8	12.1	2.8	14.9	16.0
Supplies & materials	10.5	10.5	6.4	2.1	8.5	10.0
Capital outlay	0.1	0.1	0.3	0.1	0.4	0.4
Other	0.3	0.3	0.3	-	0.3	0.3
Transfers out	5.9	5.9	5.9	-	5.9	5.9
Subtotal	314.8	314.8	234.7	\$ 5.0	\$ 239.7	310.2
CONTINGENCY:	11.4	11.4	-	-	-	-
Total	\$ 326.2	\$ 326.2	\$ 234.7	\$ 5.0	\$ 239.7	310.2
Projected ending fund balance						9.9
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2012						3.1%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year
General Fund
For the Period Ended April 30, 2012

	2010-11			2011-12			Variance	
	Audited Fiscal Year 2010-11	YTD Through 4/30/11	Percentage of Total Fiscal Year 2010-11	Budget Fiscal Year 2011-12	YTD Through 4/30/12	Percentage of Total Budget	Increase (Decrease) From Prior Year	
							\$	%
REVENUES:								
Beginning fund balance	\$ 26,486,138	\$ 26,486,138	100.00%	\$ 21,099,875	\$ 20,156,857	95.53%	\$ (6,329,281)	-23.90%
Property taxes	100,733,615	95,786,134	95.09%	103,837,027	98,243,826	94.61%	2,457,692	2.57%
State School Fund	159,872,961	142,356,857	89.04%	183,731,127	160,533,581	87.37%	18,176,724	12.77%
Common School Fund	3,419,944	1,709,972	50.00%	2,707,433	1,631,013	60.24%	(78,959)	-4.62%
County School Fund	798,126	539,624	67.61%	428,000	542,418	126.73%	2,794	0.52%
ESD apportionment	6,229,047	3,598,652	57.77%	5,910,871	2,353,744	39.82%	(1,244,908)	-34.59%
Charges for services	1,939,085	1,679,519	86.61%	2,227,750	1,848,781	82.99%	169,262	10.08%
Investment earnings	336,105	-	0.00%	20,000	-	0.00%	-	0.00%
Rentals	503,465	332,608	66.06%	339,000	404,500	119.32%	71,892	21.61%
Recovery of prior year expenditures	298,302	302,110	n/a	200,000	18,077	9.04%	(284,033)	-94.02%
Fees charged to grants	795,937	592,500	74.44%	600,000	426,809	71.13%	(165,691)	-27.96%
Extra Curricular Activities	1,262,292	1,140,527	0.00%	1,391,259	1,239,169	89.07%	98,642	8.65%
Federal Revenue	11,632,432	6,227,912	0.00%	-	-	0.00%	(6,227,912)	-100.00%
Other	2,878,668	2,317,186	80.50%	741,500	818,409	110.37%	(1,498,777)	-64.68%
Transfers in	123,594	123,594	100.00%	3,000,000	3,000,000	100.00%	2,876,406	2327.30%
Total	\$ 317,309,711	\$ 283,193,333	89.25%	\$ 326,233,842	\$ 291,217,184	89.27%	\$ 8,023,851	2.83%
EXPENDITURES:								
Salaries	\$ 183,831,318	\$ 139,172,577	75.71%	\$ 184,896,261	\$ 140,394,610	75.93%	\$ 1,222,033	0.88%
Benefits	80,717,055	59,577,145	73.81%	95,936,004	69,318,728	72.26%	9,741,583	16.35%
Purchased services	15,447,073	11,054,273	71.56%	17,579,010	12,049,921	68.55%	995,648	9.01%
Supplies & materials	10,027,454	6,855,290	68.37%	10,017,310	6,409,417	63.98%	(445,873)	-6.50%
Capital outlay	1,880,901	1,845,437	98.11%	161,661	328,075	202.94%	(1,517,362)	-82.22%
Other	453,432	362,478	79.94%	385,721	318,463	82.56%	(44,015)	-12.14%
Transfers out	4,795,621	4,795,621	100.00%	5,861,774	5,861,774	100.00%	1,066,153	22.23%
Contingency and budget savings	-	-	-	11,396,101	-	-	-	-
Total	\$ 297,152,854	\$ 223,662,821	75.27%	\$ 326,233,842	\$ 234,680,988	71.94%	\$ 11,018,167	4.93%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis
General Fund
For the Period Ended April 30, 2012

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
REVENUES:			
Beginning fund balance	(6,329,281)	-23.90%	Decrease is from spending prior year ending fund balance in 2010-11.
Property Taxes	2,457,692	2.57%	Variance is due to timing of when we receive collections from the counties.
State School Fund	18,176,724	12.77%	Variance due to lump sum payment of SYS funds in September. In prior year, distributions were in monthly payments.
ESD apportionment	(1,244,908)	-34.59%	* Variance is due to timing of receipt for county funds.
Recovery of prior year expenditures	(284,033)	-94.02%	Variance is due to prior year credit not available in current year.
Federal Revenue	(6,227,912)	-100.00%	Decrease is due to 2010-11 EduJobs funds.
Other	(1,498,777)	-64.68%	Variance is due to bus lease purchase in 2010-11.
Transfers in	2,876,406	2327.30%	Increase is due to transfer from Facilities Grant Fund.
EXPENDITURES:			
Benefits	9,741,583	16.35%	Variance expected due to PERS rate increase.
Capital outlay	(1,517,362)	-82.22%	Variance is due to bus lease purchase in 2010-11.
Transfers out	1,066,153	22.23%	Increase in transfers is due to funding the early retirement incentive.

* New variance explanation for current month

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For the Period Ended April 30, 2012

Funds	Revenue				Expenditures						Fund Balance
	Final Budget	YTD Revenue	Budget Variance		Final Budget	YTD Expenditures	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
	<i>(Incl Beg Fund Bal)</i>	<i>(Incl Beg Fund Bal)</i>				<i>(Inc transfers out)</i>					
Student Body Fund	\$ 10,700,000	\$ 2,403,075	\$ (8,296,925)	22.46%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,403,075
Special Purpose Fund	\$ 3,295,454	\$ 1,138,050	\$ (2,157,404)	34.53%	\$ 3,295,454	\$ 737,466	\$ 69,609	\$ 807,075	\$ (2,488,379)	24.49%	\$ 330,975
Categorical	5,787,000	4,828,678	(958,322)	83.44%	5,787,000	4,462,854	251,417	4,714,271	(1,072,729)	81.46%	114,407
Grant Fund	31,726,912	11,264,749	(20,462,163)	35.51%	31,726,912	14,835,153	519,086	15,354,239	(16,372,673)	48.39%	(4,089,490)
Long-Term Planning Fund	1,630,034	1,428,171	(201,863)	87.62%	1,630,034	738,489	127,905	866,394	(763,640)	53.15%	561,777
Nutrition Services Fund	14,078,610	12,245,326	(1,833,284)	86.98%	14,078,610	9,583,028	1,287,678	10,870,706	(3,207,904)	77.21%	1,374,620
Debt Service Fund	111,812,214	109,621,469	(2,190,745)	98.04%	111,812,214	64,307,450	-	64,307,450	(47,504,764)	57.51%	45,314,019
Capital Projects Fund	25,720,000	24,112,313	(1,607,687)	93.75%	25,720,000	4,425,151	2,807,136	7,232,287	(18,487,713)	28.12%	16,880,026
Insurance Reserve Fund	4,104,389	4,062,116	(42,273)	98.97%	4,104,389	2,426,829	512,989	2,939,818	(1,164,571)	71.63%	1,122,298
Workers' Compensation Fund	2,108,176	1,792,768	(315,408)	85.04%	2,108,176	1,255,401	728	1,256,129	(852,047)	59.58%	536,639
Printing Services Fund	555,000	287,136	(267,864)	51.74%	555,000	243,611	67,719	311,330	(243,670)	56.10%	(24,194)
Scholarship Fund (Expendable Trust)	345,207	328,292	(16,915)	95.10%	345,207	30,552	9,448	40,000	(305,207)	11.59%	288,292
Pension Fund	1,777,925	1,784,421	6,496	100.37%	1,777,925	573,711	-	573,711	(1,204,214)	32.27%	1,210,710
Total	\$ 213,640,921	\$ 175,296,564	\$ (38,344,357)		\$ 213,640,921	\$ 103,619,695	\$ 5,653,715	\$ 109,273,410	\$ (104,367,511)		\$ 66,023,154

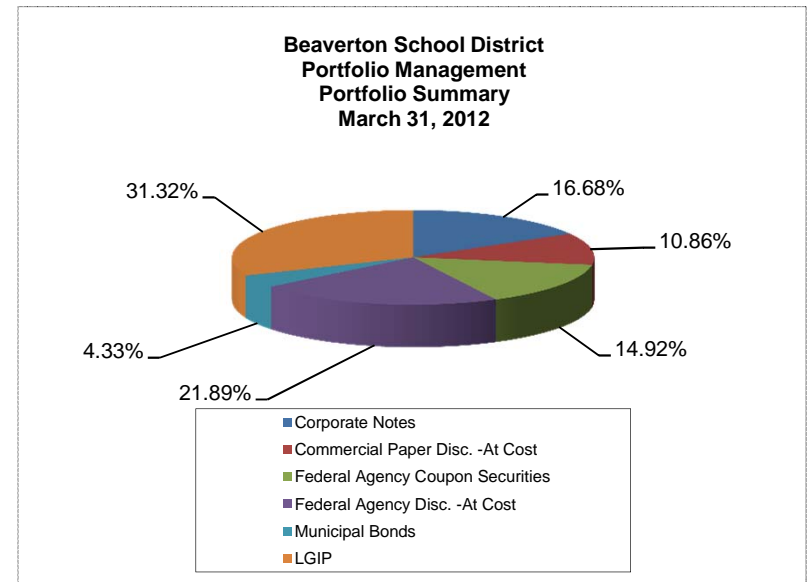
**BEAVERTON SCHOOL DISTRICT
CASH ACTIVITY REPORT FOR ALL FUNDS**

MARCH 2012

	BEGINNING BALANCE 2/29/2012	CASH RECEIPTS	CASH DISBURSEMENTS	TRANSFERS IN (OUT)	ENDING BALANCE 3/31/2012
CASH PER BOOKS					
General Checking (US)	\$ 645,529	\$ 16,290,895	\$ (18,577,566)	\$ 2,980,000	\$ 1,338,858
Payroll Checking	5,189,769	5,000,000	(146,596)	(9,555,438)	\$ 487,735
Cafeteria Checking	-	444,562	-	(444,562)	-
Workers' Compensation	11,438	-	(89,831)	120,000	41,607
Payroll Direct Deposit	12,259	2	(11,408,877)	11,410,000	13,384
TOTAL CASH PER BOOKS	<u>(2,205,817)</u>	<u>21,735,459</u>	<u>(30,222,870)</u>	<u>4,510,000</u>	<u>1,881,584</u>
	BEGINNING BALANCE 2/29/2012	INVESTMENT PURCHASES	INVESTMENT MATURITIES/SALES	TRANSFERS IN (OUT)	ENDING BALANCE 3/31/2012
INVESTMENTS					
Seattle Northwest	15,222,403	-	(1,630,202)	-	13,592,201
Wells Fargo	20,831,685	-	(4,999,007)	-	15,832,678
Piper Jaffray	57,488,943	-	(6,998,603)	-	50,490,340
RBC Dain Rauscher	15,917,347	-	(4,999,849)	-	10,917,498
Oregon State Local Government Investment Pool	29,072,412	16,869,467	(53)	(4,510,000)	41,431,826
TOTAL INVESTMENTS	<u>157,409,716</u>	<u>16,869,467</u>	<u>(18,627,714)</u>	<u>(4,510,000)</u>	<u>132,264,543</u>
TOTAL CASH & INVESTMENTS	<u><u>\$ 155,203,899</u></u>	<u><u>\$ 38,604,926</u></u>	<u><u>\$ (48,850,584)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 134,146,127</u></u>

**Beaverton School District
Portfolio Management
Portfolio Summary
31-Mar-12**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	YTM	YTM 365 Equiv.	Maximum % of Portfolio allowed per Board policy
Corporate Notes	21,345,000.00	21,694,629.95	22,058,091.35	16.68%	275	0.464	0.464	35%
Commercial Paper Disc. -At Cost	14,400,000.00	14,368,197.33	14,368,197.33	10.86%	181	0.440	0.446	35%
Federal Agency Coupon Securities	19,450,000.00	19,505,302.20	19,730,918.00	14.92%	198	0.123	0.123	100%
Federal Agency Disc. -At Cost	28,959,000.00	28,956,402.45	28,949,589.69	21.89%	180	0.060	0.061	100%
Municipal Bonds	5,550,000.00	5,633,141.50	5,725,921.50	4.33%	305	0.291	0.291	30%
LGIP	41,431,826.75	41,431,826.75	41,431,826.75	31.32%	1	0.500	0.500	100%
Investments	131,135,826.75	131,589,500.18	132,264,544.62	100.00%	148	0.326	0.327	
Cash and Accrued Interest								
Accrued Interest at Purchase		77,837.93	77,837.93					
Total Cash and Investments	131,135,826.75	131,667,338.11	132,342,382.55		148	0.326	0.327	



**Beaverton School District
Portfolio Management
Portfolio Details - Investments
March 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
Corporate Notes												
084664BK6	10701	BERKSHIRE HATHAWAY FIN		12/09/2010	2,000,000.00	2,002,484.00	2,093,500.00	4.000	493	0.520	0.520	04/15/2012
84664BK6	10753	BERKSHIRE HATHAWAY FIN		12/06/2011	2,045,000.00	2,072,055.35	2,072,055.35	4.000	131	0.302	0.302	04/15/2012
084664BK6	10758	BERKSHIRE HATHAWAY FIN		12/12/2011	300,000.00	300,372.60	303,786.00	4.000	125	0.301	0.301	04/15/2012
36962GYY4	10720	G E Cap Corp		10/06/2011	2,000,000.00	2,021,770.00	2,075,560.00	6.000	253	0.520	0.520	06/15/2012
44924EAB6	10749	IBM		12/05/2011	2,000,000.00	2,054,668.00	2,082,460.00	5.050	322	0.356	0.356	10/22/2012
10138MAB1	10751	PEPSI BOTTLING GROUP		12/05/2011	2,000,000.00	2,050,642.00	2,080,540.00	4.625	346	0.350	0.350	11/15/2012
713448BF4	10754	PEPSI BOTTLING GROUP		12/07/2011	4,000,000.00	4,020,856.00	4,085,000.00	5.150	160	0.301	0.301	05/15/2012
94975CAL1	10731	Wells Fargo Co		10/18/2011	2,000,000.00	2,031,596.00	2,075,900.00	5.500	288	0.651	0.651	08/01/2012
949746NW7	10739	Wells Fargo Co		11/16/2011	2,000,000.00	2,052,438.00	2,084,740.00	5.250	342	0.701	0.701	10/23/2012
949746CL3	10764	Wells Fargo Co		02/21/2012	2,000,000.00	2,037,524.00	2,048,580.00	5.125	193	0.510	0.510	09/01/2012
92976WBJ4	10765	Wells Fargo Co		02/24/2012	1,000,000.00	1,050,224.00	1,055,970.00	5.500	432	0.750	0.750	05/01/2013
Subtotal and Average			22,058,091.35		21,345,000.00	21,694,629.95	22,058,091.35		275	0.464	0.464	
Commercial Paper Disc. -At Cost												
36959HEV5	10745	G E Cap Corp		11/30/2011	2,400,000.00	2,395,897.33	2,395,897.33	0.340	181	0.341	0.345	05/29/2012
38142TEJ0	10740	GOLDMAN SACHS GROUP INC		11/17/2011	4,000,000.00	3,988,816.67	3,988,816.67	0.550	183	0.558	0.565	05/18/2012
89233GDG8	10721	Toyota Cap Corp		10/05/2011	3,000,000.00	2,991,755.00	2,991,755.00	0.510	194	0.520	0.527	04/16/2012
89233GFF8	10761	Toyota Cap Corp		12/09/2011	3,000,000.00	2,994,015.00	2,994,015.00	0.380	189	0.387	0.392	06/15/2012
89233GE44	10762	Toyota Cap Corp		12/09/2011	2,000,000.00	1,997,713.33	1,997,713.33	0.280	147	0.280	0.284	05/04/2012
Subtotal and Average			15,787,096.79		14,400,000.00	14,368,197.33	14,368,197.33		181	0.440	0.446	
Federal Agency Coupon Securities												
31331GNQ8	10704	Federal Farm Credit System		12/10/2010	1,350,000.00	1,351,706.40	1,381,401.00	2.250	501	0.546	0.546	04/24/2012
3133MNVVO	10723	Federal Home Loan Bank		10/13/2011	3,000,000.00	3,020,088.00	3,099,750.00	5.750	215	0.100	0.100	05/15/2012
3133XXPV3	10757	Federal Home Loan Bank		12/08/2011	5,000,000.00	5,006,225.00	5,023,400.00	1.125	162	0.072	0.072	05/18/2012
3133XXPV3	10759	Federal Home Loan Bank		12/09/2011	3,000,000.00	3,003,735.00	3,014,100.00	1.125	161	0.061	0.061	05/18/2012
3128X9QL7	10756	Federal Home Loan Mtg Corp		12/08/2011	5,100,000.00	5,104,477.80	5,123,307.00	1.205	151	0.100	0.100	05/07/2012
880591DL	10716	Tenn Valley Auth		10/04/2011	2,000,000.00	2,019,070.00	2,088,960.00	7.140	232	0.141	0.141	05/23/2012
Subtotal and Average			20,151,615.29		19,450,000.00	19,505,302.20	19,730,918.00		198	0.123	0.123	
Federal Agency Disc. -At Cost												
313312WW6	10717	Federal Farm Credit Bank		10/05/2011	3,000,000.00	2,999,892.00	2,998,327.50	0.090	223	0.092	0.093	05/15/2012
313384VR7	10738	Federal Home Loan Bank		11/15/2011	3,000,000.00	2,999,976.00	2,999,490.00	0.040	153	0.040	0.041	04/16/2012
313384XG9	10747	Federal Home Loan Bank		12/01/2011	7,000,000.00	6,999,692.00	6,998,973.33	0.030	176	0.030	0.030	05/25/2012
313396WS8	10748	Federal Home Loan Mtg Corp		12/01/2011	5,000,000.00	4,999,840.00	4,998,875.00	0.050	162	0.050	0.051	05/11/2012

**Beaverton School District
Portfolio Management
Portfolio Details - Investments
March 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
Federal Agency Disc. -At Cost												
313396XF5	10746	Freddie Discount		11/30/2011	5,000,000.00	4,999,785.00	4,998,533.33	0.060	176	0.060	0.061	05/24/2012
313396XC2	10744	FRE DSICOUNT NT		11/23/2011	5,000,000.00	4,999,795.00	4,998,625.00	0.055	180	0.055	0.056	05/21/2012
88059EKP8	10714	Tenn Valley Auth		09/30/2011	959,000.00	957,422.45	956,765.53	0.324	259	0.330	0.334	06/15/2012
Subtotal and Average			37,496,548.51		28,959,000.00	28,956,402.45	28,949,589.69		180	0.060	0.061	
Municipal Bonds												
138789KL5	10732	CANYON COUNTY, ID SD		10/20/2011	650,000.00	663,643.50	676,123.50	5.000	331	0.531	0.531	09/15/2012
2981734J1	10752	CITY OF EUGENE OREGON		12/05/2011	900,000.00	917,568.00	919,998.00	2.000	544	0.500	0.500	06/01/2013
515300KR1	10730	LANE COUNTY SCHOOL DIST 4J		10/17/2011	1,000,000.00	1,011,590.00	1,033,090.00	5.000	258	0.301	0.301	07/01/2012
625506LB4	10742	Multnomah County		11/22/2011	2,000,000.00	2,031,440.00	2,066,880.00	5.000	253	0.160	0.160	08/01/2012
794173EK6	10734	SALEM KEIZER SD		10/31/2011	1,000,000.00	1,008,900.00	1,029,830.00	5.000	228	0.200	0.200	06/15/2012
Subtotal and Average			5,725,921.50		5,550,000.00	5,633,141.50	5,725,921.50		305	0.291	0.291	
LGIP												
LGIP 5173	10134	LGIP		06/30/2006	3,949,299.26	3,949,299.26	3,949,299.26	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	27,284,432.96	27,284,432.96	27,284,432.96	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	9,062,820.11	9,062,820.11	9,062,820.11	0.500	1	0.500	0.500	
LGIP 3764	10549	LGIP		03/19/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3767	10551	LGIP		04/02/2009	1,052,935.09	1,052,935.09	1,052,935.09	0.500	1	0.500	0.500	
LGIP 3849	10713	LGIP		05/13/2011	82,339.33	82,339.33	82,339.33	0.500	1	0.500	0.500	
Subtotal and Average			39,385,236.85		41,431,826.75	41,431,826.75	41,431,826.75		1	0.500	0.500	
Total and Average			140,604,510.29		131,135,826.75	131,589,500.18	132,264,544.62		148	0.326	0.327	

**Beaverton School District
Portfolio Management
Portfolio Details - Cash
March 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365
Average Balance			0.00	Accrued Interest at Purchase		77,837.93	77,837.93		0		
				Subtotal		77,837.93	77,837.93				
Total Cash and Investments			140,604,510.29		131,135,826.75	131,667,338.11	132,342,382.55		148	0.326	0.327