

# June 2025 TREASURER'S REPORT

An Analysis of May 2025 Financials

#### **FUND BALANCE REPORT**

Fund Balance For the Period Ending May 31, 2025								
FUND			<u> </u>					
Educational	\$6,554,403	\$7,195,471	\$10,412,247	(\$1,080,369)	\$2,257,257	(\$127,285)	(\$4,297,146)	
Operations and Maintenance	\$1,001,866	\$752,142	\$896,850	\$1,917,977	\$2,775,135	(\$14,631)	\$1,773,269	
Debt Service	\$648,800	\$607,056	\$1,072,949	<b>\$</b> 0	\$182,908	\$72,116	(\$465,892)	
Transportation	\$1,369,519	\$434,342	\$781,597	<b>\$</b> 0	\$1,022,264	(\$73,982)	(\$347,255)	
IMRF	\$1,351,200	\$53,186	\$307,375	\$0	\$1,097,011	(\$23,344)	(\$254,189)	
Capital Projects	\$4,927,643	\$179,616	\$8,397,183	\$9,000,528	\$5,710,604	(\$857,161)	\$782,961	
Working Cash	\$1,204,377	\$36,809	\$0	(\$1,015,808)	\$225,378	\$2,345	(\$978,999)	
Tort	\$157,669	\$59,396	\$100,518	\$0	\$116,547	\$7,173	(\$41,122)	
Fire Prevention and Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL ALL FUNDS	\$17,215,478	\$9,318,017	\$21,968,718	\$8,822,328	\$13,387,105	(\$1,014,771)	(\$3,828,372)	

## SCHOOL DISTRICT 25 BUSINESS SERVICES

## **Balances Insight:**

Operating Fund balances at the end of May 2025 totaled \$7,493,593, which is (\$570,797) less than the balances at the end of the same month in the prior year. Total Fund balances year-to-date have decreased by \$3,828,372. However, the District has not yet received over \$5,000,000 in local property tax revenue due this budget year.

## FINANCIAL PROFILE REPORT

YTD: Financial Profile Summary							
Fund Balance to Revenue Ratio		Expenditures to Revenue Ratio			Days Cash on Hand (ED/O	&M/TRANS/W	C)
Total Sum of Fund Balance Total Sum of Direct Revenues		Total Sum of Direct Expenditures Total Sum of Direct Revenue	\$12,090,694 \$8,418,764		Total Sum of Cash & Inves Total Sum of Direct Expend		\$6,280,034 \$12,090,694
Ratio:	0.746 <b>75%</b>	Net: Ratio:	1.436		Average Daily Expenditures ( Days Cash on Hand Dollar amount above 180	sc	\$36,638.47 171 (314,889.40)
Month over Month Change:	(0.12)		(\$213,554)		Dollar amount above 100	•	-7
		Spend to Rece	ive Ratio				
Score:	4 Greater Than 25% 3 Less than 25% 2 Less than 10% 1 Less than 0%	Score [	4 \$1.00 : \$1.00 3 \$1.00 : \$1.10 2\$1.00 : \$1.20 1 over \$1.20	) ratio	Scor	3 90-179 2 30 -89	180 Days COH days COH days COH in 30 Days COH
				Total Score	2.7	Early War	ning

### **Financial Profile Insight:**

The District finished the budget month of May with 178 Days of cash on hand, based on 330 Operating Days. This was a 7-day Cash on Hand decline from the previous month. Fund balances total \$314,889 under our 180-day Cash on Hand Fund Policy. Daily expenditures for the year average \$36,638 per day. Our Total Financial Profile held at 2.7 this month. We still await over 50% of our property tax revenues for the year. With the receipt of additional local property taxes in June, the Business Office predicts the score to rise next month.

## **INVESTMENT SUMMARY REPORT**

## **Investment Report for May 2025:**

Month-to-Date Earnings from Investments	Year-to-Date Earnings on Investments		
\$79,272	\$643,537		

FY 24 Interest: \$792,962

Total Earnings Since August 2023 Investment Plan: \$1,436,499

## **FY25 BUDGET PERFORMANCE SUMMARY**

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Benjamin SD 25 Year to Date Revenue Overview - All Funds May 2025

**Local Revenue** 

\$8,167,711

58.66% of Budget

State Revenue

\$838,856

79.67% of Budget

Federal Revenue

\$311,451

98.96% of Budget



	FY 2023	FY 2024	FY 2025	FY 2025	FY 2025
	YTD Amount	YTD Amount	YTD Amount	Annual Budget	% YTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$6,664,689	\$6,995,703	\$7,245,141	\$13,261,442	54.63%
1200 Payments in Lieu of Taxes	\$166,516	\$109,680	\$72,728	\$86,000	84.57%
1500 Earnings on Investments	\$24,617	\$588,818	\$643,537	\$194,418	331.01%
1600 Food Service	\$26,338	\$47,024	\$39,723	\$48,400	82.07%
1900 Other Revenue from Local Sources	\$112,488	\$93,857	\$103,684	\$241,782	42.88%
ALL OTHER LOCAL REVENUE	\$67,641	\$78,350	\$62,898	\$91,700	68.59%
TOTAL LOCAL REVENUE	\$7,062,288	\$7,913,432	\$8,167,711	\$13,923,742	58.66%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$518,388	\$568,868	\$521,159	\$621,158	83.90%
3100 Special Education	\$86,699	\$33,084	\$123,548	\$20,000	617.74%
3300 Bilingual Education	\$0	\$0	\$0	\$0	0.00%
3500 State Transportation Reimbursement	\$226,752	\$360,796	\$143,299	\$361,000	39.69%
ALL OTHER STATE REVENUE	\$0	\$850	\$50,850	\$50,800	100.10%
TOTAL STATE REVENUE	\$831,840	\$963,598	\$838,856	\$1,052,958	79.67%
TOTAL FEDERAL REVENUE	\$158,816	\$427,127	\$311,451	\$314,717	98.96%
TOTAL REVENUE	\$8,052,944	\$9,304,157	\$9,318,018	\$15,291,417	60.94%
OTHER FINANCING SOURCES	\$0	\$10,600,000	\$28,741,362	\$10,000,000	287.41%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$8,052,944	\$19,904,157	\$38,059,380	\$25,291,417	150.48%

#### **Revenue Insight:**

All Funds (excluding transfers) YTD revenues totaled \$9,318,017 through May 2025, which is \$13,861 or 0.1% more than the amount received last year for this period. The YTD difference is driven by an increase in 1000 Local Sources of \$254,279, a decrease in 3000 State Sources of -\$124,742, and a decrease in 4000 Federal Sources of -\$115,676.



Benjamin SD 25 Year to Date Expense Overview- All Funds May 2025

Salaries and Benefits

\$8,815,380

85.08% of Budget

**Purchased Services** 

\$2,995,169

103.40% of Budget

**Supplies & Materials** 

\$737,266

80.00% of Budget



	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$5,825,215	\$6,525,841	\$7,005,058	\$8,503,747	82.38%
200 Benefits	\$1,305,190	\$1,743,395	\$1,810,322	\$1,857,495	97.46%
TOTAL SALARIES AND BENEFITS	\$7,130,405	\$8,269,236	\$8,815,380	\$10,361,242	85.08%
OTHER EXPENSES					
300 Purchased Services	\$1,959,115	\$2,031,344	\$2,995,169	\$2,896,736	103.40%
400 Supplies & Materials	\$767,633	\$486,635	\$737,266	\$921,602	80.00%
500 Capital Outlay	\$66,348	\$1,111,646	\$7,649,714	\$12,457,388	61.41%
600 Other Objects	\$1,690,100	\$1,617,378	\$1,764,897	\$1,650,053	106.96%
700 Non-Capitalized Equipment	\$0	\$0	\$6,293	\$5,500	114.42%
800 Termination Benefits	\$15,000	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$4,498,196	\$5,247,003	\$13,153,339	\$17,931,279	73.35%
TOTAL EXPENSES	\$11,628,601	\$13,516,239	\$21,968,719	\$28,292,521	77.65%
OTHER FINANCING USES	\$7,081	\$10,600,000	\$19,919,034	\$1,000,000	1,991.90%
TOTAL EXPENSES & OTHER FINANCING USES	\$11,635,682	\$24,116,239	\$41,887,753	\$29,292,521	143%

#### **Expense Insights:**

All Funds (excluding transfers) YTD expenses totaled \$21,968,718 through May 2025, which is \$8,452,479 or 38.5% more than the amount spent last year for this period. The YTD difference is driven by an increase in 500 Capital Outlay of \$6,538,068, an increase in 300 Purchased Services of \$963,824, and an increase in 100 Salaries of \$479,217.



Benjamin SD 25 Month to Date Revenue Overview- All Funds May 2025



\$1,004,254

7.21% of Budget

State Revenue

\$52,774

5.01% of Budget

Federal Revenue

\$0

0.00% of Budget



	FY 2023	FY 2024	FY 2025	FY 2025	FY 2025
	MTD Amount	MTD Amount	MTD Amount	Annual Budget	% MTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$924,197	\$1,029,652	\$891,214	\$13,261,442	6.72%
1200 Payments in Lieu of Taxes	\$32,502	\$19,006	\$16,106	\$86,000	18.73%
1500 Earnings on Investments	\$2,105	\$15,585	\$79,277	\$194,418	40.78%
1600 Food Service	\$2,252	\$4,842	\$2,072	\$48,400	4.28%
1900 Other Revenue from Local Sources	\$13,424	\$7,781	\$11,282	\$241,782	4.67%
ALL OTHER LOCAL REVENUE	\$18,929	\$7,640	\$4,303	\$91,700	4.69%
TOTAL LOCAL REVENUE	\$993,408	\$1,084,506	\$1,004,254	\$13,923,742	7.21%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$51,826	\$51,874	\$51,924	\$621,158	8.36%
3100 Special Education	\$0	\$0	\$0	\$20,000	0.00%
3300 Bilingual Education	\$0	\$0	\$0	\$0	0.00%
3500 State Transportation Reimbursement	\$0	\$0	\$0	\$361,000	0.00%
ALL OTHER STATE REVENUE	\$0	\$850	\$850	\$50,800	1.67%
TOTAL STATE REVENUE	\$51,826	\$52,724	\$52,774	\$1,052,958	5.01%
TOTAL FEDERAL REVENUE	\$446	\$575	\$0	\$314,717	0.00%
TOTAL REVENUE	\$1,045,680	\$1,137,805	\$1,057,028	\$15,291,417	6.91%
OTHER FINANCING SOURCES	\$0	\$0	\$0	\$10,000,000	0.00%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$1,045,680	\$1,137,805	\$1,057,028	\$25,291,417	4.18%

#### Revenue Insight:

All Funds (excluding transfers) revenues totaled \$1,057,028 in May 2025, which is -\$80,777 or -7.1% less than the amount received last year for this month. The year over year difference is driven by a decrease in 1000 Local Sources of -\$80,252, a decrease in 4000 Federal Sources of -\$575, and an increase in 3000 State Sources of \$50.



Benjamin SD 25 Month to Date Expense Overview- All Funds May 2025

Salaries and Benefits

\$892,780

8.62% of Budget

**Purchased Services** 

\$326,863

11.28% of Budget

**Supplies & Materials** 

\$39,331

4.27% of Budget



	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$662,428	\$965,865	\$709,479	\$8,503,747	8.34%
200 Benefits	\$132,880	\$255,205	\$183,301	\$1,857,495	9.87%
TOTAL SALARIES AND BENEFITS	\$795,308	\$1,221,070	\$892,780	\$10,361,242	8.62%
OTHER EXPENSES					
300 Purchased Services	\$246,974	\$128,675	\$326,863	\$2,896,736	11.28%
400 Supplies & Materials	\$74,251	\$48,309	\$39,331	\$921,602	4.27%
500 Capital Outlay	\$18,607	\$1,514	\$797,540	\$12,457,388	6.40%
600 Other Objects	\$0	\$5,643	\$15,285	\$1,650,053	0.93%
700 Non-Capitalized Equipment	\$0	\$0	\$0	\$5,500	0.00%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$339,832	\$184,141	\$1,179,019	\$17,931,279	6.58%
TOTAL EXPENSES	\$1,135,140	\$1,405,211	\$2,071,799	\$28,292,521	7.32%
OTHER FINANCING USES	\$0	\$0	\$0	\$1,000,000	0.00%
TOTAL EXPENSES & OTHER FINANCING USES	\$1,135,140	\$1,405,211	\$2,071,799	\$29,292,521	7.07%

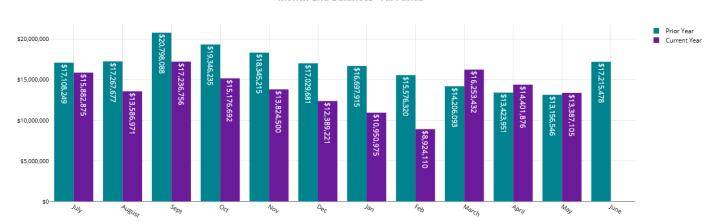
#### **Expense Insights:**

All Funds (excluding transfers) expenses totaled \$2,071,799 in May 2025, which is \$666,588 or 47.4% more than the amount spent last year for this month. The year over year difference is driven by an increase in 500 Capital Outlay of \$796,026, a decrease in 100 Salaries of -\$256,386, and an increase in 300 Purchased Services of \$198,188.



Benjamin SD 25 Fund Balance Overview May 2025

#### Month-End Balances - All Funds



	Fund Balance July 1, 2024	Revenues	Expenses	Other Sources	Other Uses	Fund Balance Current Month
Operating Funds:						
Educational	\$6,554,403	\$7,195,471	\$10,412,247	\$0	\$1,080,369	\$2,257,258
Operations and Maintenance	\$1,001,866	\$752,142	\$896,850	\$10,918,505	\$9,000,528	\$2,775,135
Transportation	\$1,369,519	\$434,342	\$781,597	\$0	\$0	\$1,022,264
IMRF	\$1,351,200	\$53,186	\$307,375	\$0	\$0	\$1,097,011
Working Cash	\$1,204,377	\$36,809	\$0	\$8,822,328	\$9,838,136	\$225,378
Tort	\$157,669	\$59,396	\$100,518	\$0	\$0	\$116,547
Total Operating Funds	\$11,639,034	\$8,531,345	\$12,498,586	\$19,740,834	\$19,919,034	\$7,493,593
Non-Operating Funds:						
Debt Service	\$648,800	\$607,056	\$1,072,949	\$0	\$0	\$182,907
Capital Projects	\$4,927,643	\$179,616	\$8,397,183	\$9,000,528	\$0	\$5,710,604
Fire Prevention and Safety	\$0	\$0	\$0	\$0	\$0	\$0
Total Non-Operating Funds	\$5,576,443	\$786,672	\$9,470,132	\$9,000,528	\$0	\$5,893,511
Total All Funds	\$17,215,478	\$9,318,017	\$21,968,718	\$28,741,362	\$19,919,034	\$13,387,105

#### **Balances Insight:**

Operating Fund balances at the end of the May 2025 totaled \$7,493,593, which is -\$570,797 less than the balances at the end of the same month in prior year. The balances for all funds through the current period of the fiscal year increased by \$230,559 for a grand total of \$13,387,105.

