

COUNTY OF ALPENA

RESOLUTION #22-23

A Full Board meeting of the Board of Commissioners of the County of Alpena, Michigan (the "County"), was held in Alpena, Michigan, on _____, 20___. The following Commissioners were

PRESENT: _____

ABSENT: _____

The preambles and resolution set forth below were offered by Commissioner _____ and were seconded by Commissioner _____.

**RESOLUTION AUTHORIZING THE COUNTY DELEGATED AUTHORITY
OF THE BEAVER LAKE LEVEL SPECIAL ASSESSMENT DISTRICT
ON BEHALF OF THE COUNTY OF ALPENA,
(Alpena County, Michigan)
TO ISSUE BONDS**

ALPENA COUNTY BOARD OF COMMISSIONERS

_____, 20_____

WHEREAS, the Alpena County Drain Commissioner (the "Delegated Authority") expects to complete the necessary proceedings for the Beaver Lake Level Special Assessment District Project (the "Project"), located in the Beaver Lake Level Special Assessment District (the "District"), in Alpena County; and

WHEREAS, the estimated cost of the Project is \$595,000, which will be apportioned against lands in the District specially benefited by the Project, against the properties in the District, all pursuant to Act 451 of the Public Acts of 1994, as amended ("Act 451"); and

WHEREAS, this cost will be financed with the issuance of the District's Bonds in the amount of not to exceed \$595,000 which will be secured by a pledge of the full faith and credit of the County of Alpena.

WHEREAS, to defray part of the cost of the Project, the Delegated Authority, on behalf of the District, proposes to issue up to \$595,000 principal amount of Bonds of the District (the "Bonds").

WHEREAS, once these proceedings are completed the Alpena County Drain Commissioner will sign a Bond Order for Alpena County ("Order Authorizing") authorizing the issuance of not to exceed \$595,000 in Bonds, pursuant to Section 307017 of Act 451, maturing finally on June 1, 2032; and

WHEREAS, the Board of Commissioners, pursuant to said Act 451, is authorized to approve the issuance of such Bonds;

NOW THEREFORE BE IT RESOLVED as follows:

1. The Alpena County Board of Commissioners hereby approves the Borrowing of not to exceed \$595,000 which shall be payable by Special Assessments under Section 30716 of Act No. 451.

2. All previous resolutions of the Board of Commissioners of the County, or parts thereof, that are inconsistent with this resolution, are hereby rescinded.

Discussion followed. A vote was thereupon taken on the foregoing resolution and the vote for each such resolution was as follows:

AYES: _____

NAYS: _____

ABSTAIN: _____

A sufficient majority having voted therefor, the resolution appearing above was adopted.

STATE OF MICHIGAN

COUNTY OF ALPENA

I certify that the foregoing is a true and accurate copy of the resolutions adopted by the Alpena County Board of Commissioners, that such resolutions were duly adopted at a regular meeting held on the _____ day of _____, 20____ and that notice of such meeting was given as required by law.

Keri Bertrand, Alpena County Clerk

[SEAL]