

The Monthly Report

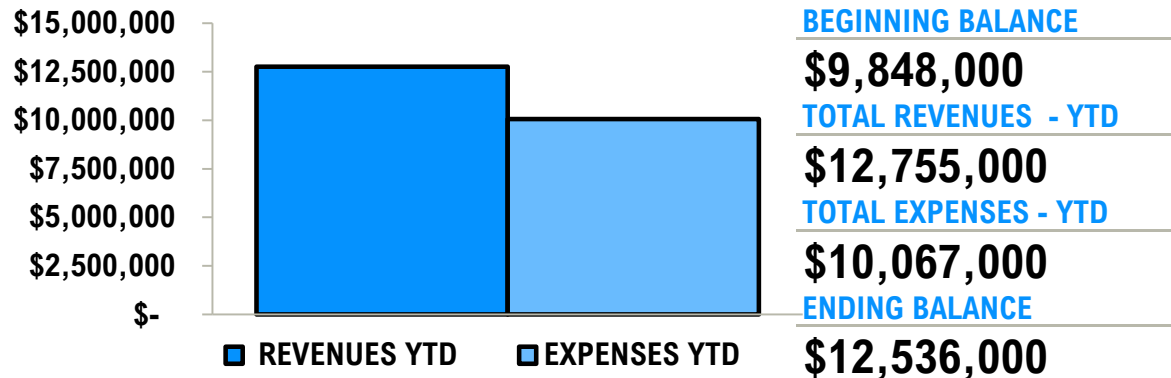
Palos Heights School District 128

March 2025

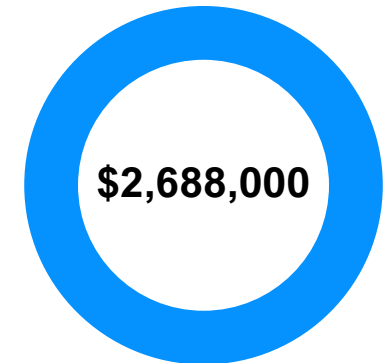


Executive Summary - March 2025

(Figures rounded to the nearest thousand)



YTD SURPLUS/DEFICIT
ALL FUNDS



Fiscal Year Activity

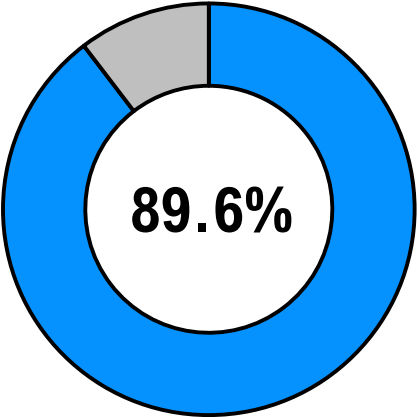
FUND	BEGINNING BALANCE	REVENUES YTD	EXPENSES YTD	TRANSFERS/ OTHER	ENDING BALANCES
Education	\$ 4,852,000	\$ 9,574,000	\$ 7,255,000	-	\$ 7,171,000
Operations and Maintenance	689,000	886,000	844,000	-	731,000
Bond and Interest	950,000	1,237,000	1,159,000	-	1,028,000
Transportation	516,000	508,000	352,000	-	672,000
IMRF/Social Security	205,000	402,000	280,000	-	327,000
Capital Projects	335,000	1,000	177,000	-	159,000
Working Cash	2,296,000	147,000	-	-	2,443,000
Tort Immunity	5,000	-	-	-	5,000
Health/Life Safety	-	-	-	-	-
Total All Funds	\$ 9,848,000	\$ 12,755,000	\$ 10,067,000	\$ -	\$ 12,536,000
Total Operating Funds	\$ 8,353,000	\$ 11,115,000	\$ 8,451,000	\$ -	\$ 11,017,000

YTD SURPLUS/DEFICIT
OPERATING FUNDS

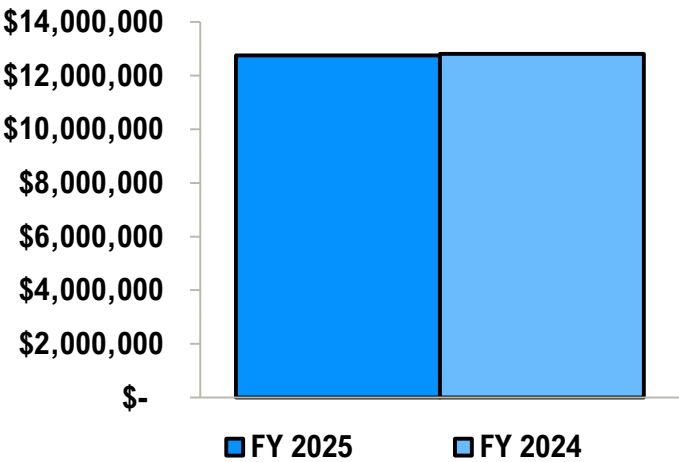


Per ISBE, the four operating funds of a school district are the Educational, Operations & Maintenance, Transportation and Working Cash Funds. These are the primary funds used by ISBE to assess a school district's financial strength.

% OF BUDGETED REVENUES RECEIVED YTD



TOTAL MONTHLY REVENUES
\$3,708,000
TOTAL REVENUES - YTD
\$12,755,000
TOTAL BUDGETED REVENUES
\$14,233,000



March 2025 Revenues (Current Year)

SOURCE	MONTH		YTD		BUDGET	YTD % OF BUDGET	
Real Estate Taxes	\$	3,482,000	\$	10,501,000	\$	11,147,000	94.2%
Other Local Sources		35,000		350,000		592,000	59.1%
Evidenced Based Funding		56,000		450,000		620,000	72.6%
Other State Sources		133,000		920,000		1,211,000	76.0%
Federal Sources		2,000		534,000		663,000	80.5%
Total	\$	3,708,000	\$	12,755,000	\$	14,233,000	89.6%

March 2024 Revenues (Prior Year)

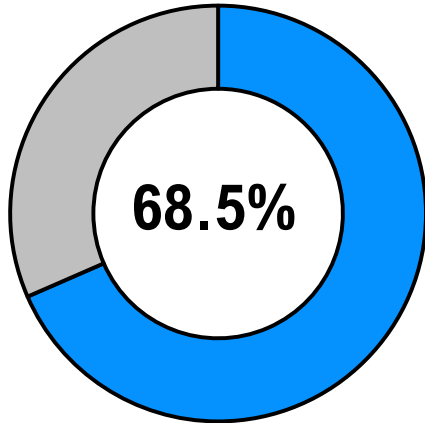
SOURCE	MONTH		YTD
Real Estate Taxes	\$ 3,847,000	\$ 10,631,000	
Other Local Sources	42,000		305,000
Evidenced Based Funding	57,000		450,000
Other State Sources	85,000		653,000
Federal Sources	52,000		768,000
Total	\$ 4,083,000	\$ 12,807,000	

March 2025 YTD VS. March 2024 YTD
-\$52,000

Expenditure Report (All Funds Summary) - March 2025

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% OF BUDGETED EXPENDITURES PAID YTD



TOTAL MONTHLY EXPENSES

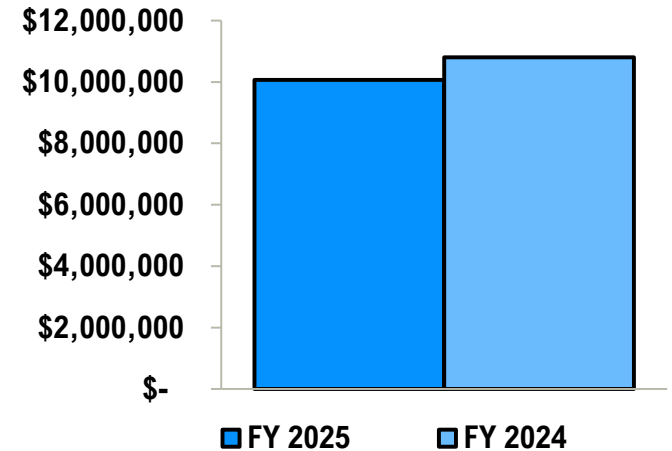
\$1,063,000

TOTAL EXPENSES - YTD

\$10,067,000

TOTAL BUDGETED EXPENSES

\$14,706,000



March 2025 Expenditures (Current Year)

SOURCE	MONTH	YTD	BUDGET	YTD % OF BUDGET
Salaries	\$ 627,000	\$ 5,171,000	\$ 8,057,000	64.2%
Employee Benefits	159,000	1,335,000	2,005,000	66.6%
Purchased Services	143,000	1,190,000	1,551,000	76.7%
Supplies and Materials	60,000	447,000	734,000	60.9%
Capitla Outlay	20,000	273,000	350,000	78.0%
Tuition and Other	49,000	477,000	726,000	65.7%
Non-Capitalized Equipment	5,000	15,000	107,000	14.0%
Debt Payments	-	1,159,000	1,176,000	98.6%
Total	\$ 1,063,000	\$ 10,067,000	\$ 14,706,000	68.5%

March 2024 Expenditures (Prior Year)

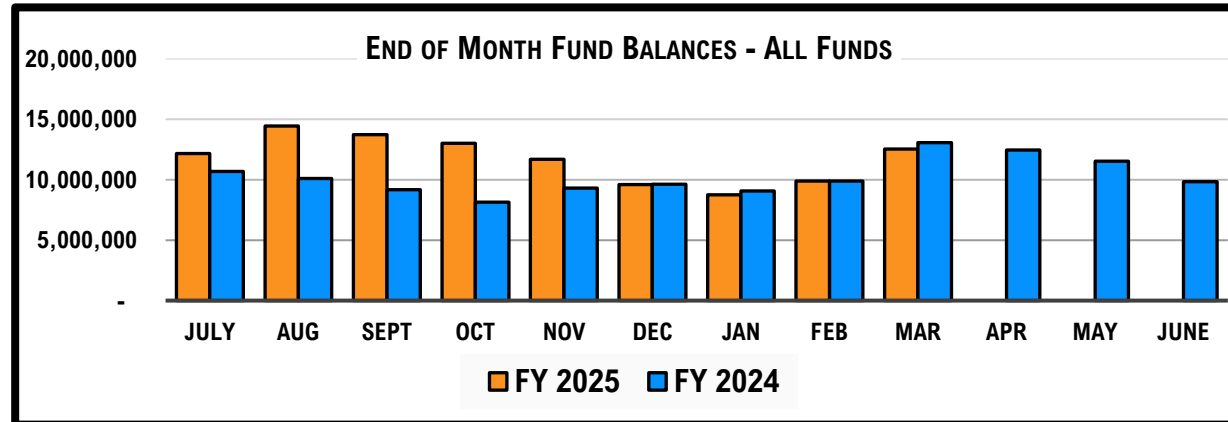
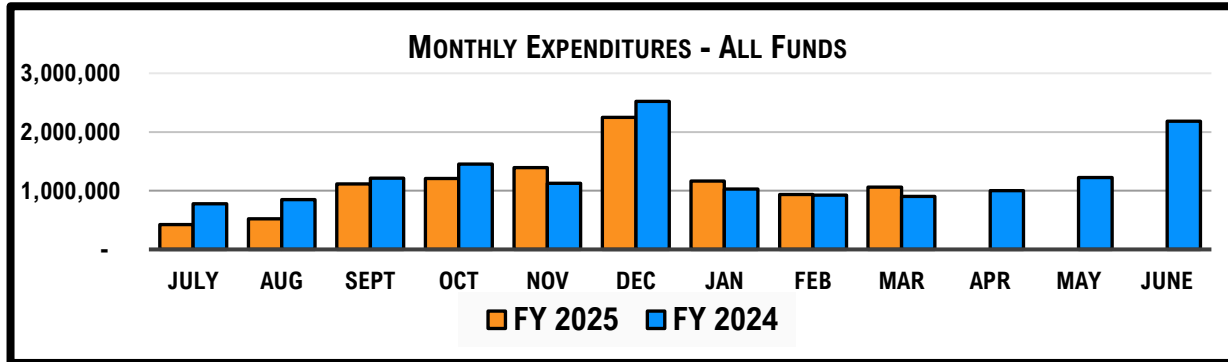
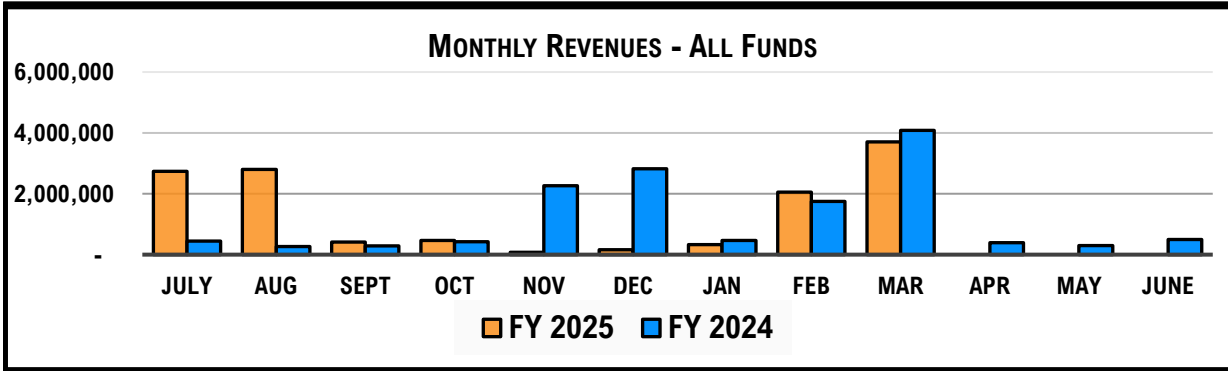
SOURCE	MONTH	YTD
Salaries	\$ 589,000	\$ 4,842,000
Employee Benefits	146,000	1,231,000
Purchased Services	36,000	1,051,000
Supplies and Materials	106,000	422,000
Capitla Outlay	2,000	1,683,000
Tuition and Other	17,000	470,000
Non-Capitalized Equipment	8,000	21,000.00
Debt Payments	-	1,085,000.00
Total	\$ 904,000	\$ 10,805,000

March 2025 YTD VS. March 2024 YTD

-\$738,000

Cash Flow Report - March 2025

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CURRENT FISCAL YEAR (2025)				
	BEGINNING BALANCE	REVENUE	EXPENSE	ENDING BALANCE
JULY	9,848,000	2,740,000	424,000	12,164,000
AUG	12,164,000	2,800,000	520,000	14,444,000
SEPT	14,444,000	417,000	1,113,000	13,748,000
OCT	13,748,000	469,000	1,208,000	13,009,000
NOV	13,009,000	76,000	1,392,000	11,693,000
DEC	11,693,000	164,000	2,249,000	9,608,000
JAN	9,608,000	325,000	1,165,000	8,768,000
FEB	8,768,000	2,056,000	933,000	9,891,000
MAR	9,891,000	3,708,000	1,063,000	12,536,000
APR				
MAY				
JUNE				

PRIOR FISCAL YEAR (2024)				
	BEGINNING BALANCE	REVENUE	EXPENSE	ENDING BALANCE
JULY	11,026,000	446,000	780,000	10,692,000
AUG	10,692,000	261,000	851,000	10,102,000
SEPT	10,102,000	282,000	1,211,000	9,173,000
OCT	9,173,000	424,000	1,455,000	8,142,000
NOV	8,142,000	2,269,000	1,127,000	9,323,000
DEC	9,323,000	2,825,000	2,523,000	9,625,000
JAN	9,625,000	471,000	1,030,000	9,066,000
FEB	9,066,000	1,746,000	924,000	9,888,000
MAR	9,888,000	4,083,000	904,000	13,067,000
APR	13,067,000	393,000	1,003,000	12,457,000
MAY	12,457,000	296,000	1,222,000	11,531,000
JUNE	11,531,000	502,000	2,185,000	9,848,000