EDUCATION SERVICE CENTER REGION 10 457 COOPERATIVE AND MASTER PLAN BOARD RESOLUTION

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE GRAHAM INDEPENDENT SCHOOL DISTRICT ("BOARD") AUTHORIZING THE ESTABLISHMENT OF A 457(b) PLAN AND APPROVING THE TERMS AND CONDITIONS OF AN INTERLOCAL AGREEMENT BETWEEN THE DISTRICT AND EDUCATION SERVICE CENTER REGION 10 WHICH SPONSORS THE ESC REGION 10 457 COOPERATIVE AND MASTER PLAN ("ESC REGION 10 457 COOPERATIVE")

WHEREAS, the BOARD of the **Graham** Independent School District ("DISTRICT") has been presented a proposed Interlocal Agreement by and between the Education Service Center Region 10, which sponsors the ESC Region 10 457 Cooperative and Master Plan, and the DISTRICT; and

WHEREAS, the DISTRICT, pursuant to the authority granted under Sections 791.001 to 791.029 of the Local Government Code, V.T.C.A., as amended, desires to participate in the described program sponsored by the Education Service Center Region IO which is known as the ESC Region 10 457 Cooperative and Master Plan and in the opinion of the District participation in this program will be highly beneficial to the District and its employees; and

WHEREAS the DISTRICT is eligible to sponsor a 457(b) Deferred Compensation Plan, and is eligible to participate in the ESC Region 10 457 Cooperative (the "Plan").

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE DISTRICT:

- (1) The BOARD hereby establishes a 457(b) Plan for the exclusive benefit of the eligible employees of the District; and
- (2) The Terms and Conditions of the Interlocal Agreement to join the ESC Region 10 Cooperative having been reviewed by the BOARD and found to be acceptable and in the best interests of the District and its employees are hereby in all things approved; and
- (3) The BOARD hereby adopts the ESC Region 10 457 Cooperative Master Plan Document, agrees to invest the Plan funds in the ESC Region 10 457 Cooperative Trust and appoints the ESC Region 10 and the ESC Region 10 457 Cooperative Investment Advisory Committee to act on the District's behalf in all matters involving the Plan, with the exception of specific provisions elected by the DISTRICT regarding its Plan effective Sept. 1, 2011; and Assistant
- (4) The BOARD hereby appoints the <u>Supt</u> (Job Title or Position), or his/her successor or his/her designee, as DISTRICT Plan Administrator, and further authorizes him/her to implement and manage the DISTRICT'S participation in the Plan under the direction of the BOARD; and
- (5) The District's Plan Administrator is hereby authorized to execute the ESC Region 10 457 Cooperative contracts and other legal documents on behalf of the DISTRICT and to take whatever additional actions that are necessary to maintain the participation of the DISTRICT in ESC Region 10 457 Cooperative and to maintain compliance with relevant regulations issued or as may be issued.
- (6) This Resolution shall be effective immediately upon its passage.

<u>May</u> , 2011		
Attest:		
By:	V	
3	ttest: y:	ttest:

403(b) Third Party Administration Services BOARD RESOLUTION

RESOLUTION NO. 1	RES	OLUTIO	ON NO.	1
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A RESOLUTION OF THE BOARD OF TRUSTEES OF THE GRAHAM ISD AUTHORIZING PARTICIPATION IN THE EDUCATION SERVICE CENTER REGION 10 403(b) THIRD PARTY ADMINISTRATION SERVICES.

WHEREAS it is determined to be in the best interest of the <u>Graham ISD</u> ("EMPLOYER") to participate in the ESC Region 10 403(b) Third Party Administration Services to provide retirement benefits for its employees and their beneficiaries; and

WHEREAS the EMPLOYER is eligible to participate in the 403(b) Third Party Administration Services offered through Education Service Center Region 10.

NOW THEREFORE, THE BOARD OF TRUSTEES OF THE EMPLOYER DOES RESOLVE, DECLARE, DETERMINE AND ORDER AS FOLLOWS:

Center Region 10 for 403(b) Third Party Administration Services; and

Assistant
(2)The BOARD hereby appoints the <u>Superintendent</u> (Job Title or Position), or his/her successor or his/her designee, to act as the EMPLOYER's 403(b) Plan Administrator, for purposes of implementing and overseeing the 403(b) Third Party Administration Services; and

(1)The BOARD does hereby adopt the Interlocal Agreement with Education Service

(3)The EMPLOYER's 403(b) Plan Administrator is hereby authorized to execute any and all legal documents on behalf of the EMPLOYER and to take whatever additional actions that are necessary to maintain the participation of the EMPLOYER in the 403(b) Third Party Administrative Services and to take such actions as are necessary to maintain the EMPLOYER's 403(b) Plan in compliance with relevant laws and/or regulations.

The Secretary of the BOARD OF TRUSTEES of the EMPLOYER, hereby certifies that the above and foregoing resolution was duly and regularly adopted by the said BOARD at a regular meeting thereof held on the $_{\underline{\text{May 17, 2011}}}$,

Secretary of the BOARD OF TRUSTEES

EDUCATION SERVICE CENTER (ESC) REGION 10 457(b) FICA ALTERNATIVE PLAN BOARD RESOLUTION

RESOLUTION	NO.	2
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A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GRAHAM ISD

457(b) FICA	ALTERNATIVE PLAN.	CENTER (ESC) REGION	10
WHEREAS it is determined to be in the best participate in the ESC Region 10 457(b) FIC benefits for its employees and their beneficial	CA Alternative Plan (the		
WHEREAS the DISTRICT is eligible to parti Plan, a 457(b) alternative to social security, 10 and qualifying under relevant section Government Code.	sponsored by the Edu	ication Service Center Re	gion
NOW THEREFORE, THE BOARD OF DIDECLARE, DETERMINE AND ORDER AS		DISTRICT DOES RESOL	LVE,
(1)The BOARD does hereby adopt to ESC Region 10 457(b) Retirement Advisory Committee to act on the Interest, with the exception of specific Plan effective September 1, 2011	Plan and appoints the District's behalf in all modern provisions elected by t; and	e ESC Region 10 Investr natters involving the Plan	ment and
(2)The BOARD hereby appoints the Position), or his/her successor or his the Plan, and further authorizes him/	/her designee, as DIST	RICT Plan Administrator f	or
(3)The BOARD's appointed Plan Aclegal documents on behalf of the DI are necessary to maintain the DIST compliance with relevant regulations	STRICT and to take will RICT participation in t	hatever additional actions he Plan and to maintain	that
STATE OF TEXAS COUNTY OF <u>Young</u>			
, the Secretary of the BC certifies that the above and foregoing resord BOARD at a regular meeting thereof held following vote:	olution was duly and r	regularly adopted by the	said
AYES: NOES:	ABSENT: ABSTAIN:		
IN WITNESS WHEREOF I have hereunto so	et my hand seal this		_•
	Secretary of the	e BOARD OF DIRECTOR	S