



Geneva Community Unit School District 304  
Donna V. Oberg - Assistant Superintendent - Business Services  
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Memorandum

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To: Kent Mutchler, Superintendent  
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: March 9, 2017

Re: Inter-Fund Loan Resolution

The Inter-Fund loan request is an anticipated amount for the month of March - May. This will be repaid when early tax dollars are received in May/June.

**Recommended Inter-Fund Loan Resolution:**

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

*The following represents the short-term loans as of March 13, 2016*

<b><u>From:</u></b>	<b><u>To:</u></b>	<b><u>Amount:</u></b>	<b><u>Description:</u></b>
Working Cash	O and M	\$1,500,000	Short-term loan for cash-flow purposes