## Voluntary Retirement Savings Plan

- Board Approved Plan in January 2019
  - College Match Up To 3% Of Base Pay
  - Single Record-keeper
- Full-Time Faculty and Staff Are Eligible To Participate
- Encourage Retirement Savings (Currently 25% Participation)
- Support Recruitment And Retention
- Six Providers Responded to our RFP
- AIG (Formerly Known as VALIC) was Selected
- Plan Effective Date Of September 1, 2019
- Estimated Cost of \$ 2.2M at 100% Employee Participation

