

Pana Community School District #8

Pana Educational Foundation Committee Minutes  
Monthly Meeting & Annual Meeting

Date: July 28, 2021

Time: 7:00AM

Location: Pana High School Library

Call to Order By: Rebecca Carter-Beeson

Roll Call: Members present for meeting were Rebecca Carter-Beeson, Mike Cothorn, Josh Ishmael, Eric Kingery and Al Stupek.

Members Absent: Mark Beyers and Sarah Burris

Superintendent Present: Superintendent Jason Bauer was present.

Visitors: None

**Approval of Minutes:**

Stupek made a motion to approve the minutes from the June 16, 2021, PEF meeting. Seconded by Ishmael All Yes.

**Treasurer's Report**

1. Regular checking account balance as of June 20, 2021, is \$58,860.49
  - a. \$17,667.69 less than June 2020.
2. Total fund balance for PEF as of June 30, 2021, is \$220,436.20
  - a. All active CDs, (8 total), are deposited with the First National Bank of Pana with a total balance of \$161,575.71.
    - i. No CD activity to report until December 2021.
3. Checks Outstanding
  - a. \$250.00 check to Jacob Beeson for PEF Scholarship.
4. Checks clearing the PEF Regular Account
  - a. \$430.00 to Pana News
  - b. \$18,265.86 to Pana CUSD#8 for Chrome Books, Mini-Grants and Postage.
  - c. \$500.00 to Kaden Angel for Tappero/Mihon Scholarship.
5. Checks to be Written.
  - a. \$250.00 to Haley Klein for PEF Scholarship
  - b. \$250.00 to Emily Kiser for PEF Scholarship
  - c. \$250.00 to Morgyn Kircher for PEF Scholarship

- d. \$250.00 to Raegan Reed for PEF Scholarship
  - e. \$250.00 to Natalie Stauder for PEF Scholarship
    - i. Natalie's semester grade was below 3.00 GPA, but cumulative is still above 3.00 GPA.
      - 1. A letter will be sent to Natalie explaining that she needs to keep her cumulative GPA above 3.00 or her scholarship status will be placed on probation.
  - f. Lily Anderson's cumulative GPA is below 3.00 and will not receive her scholarship this semester.
    - i. A letter will be sent to Lily explaining this.
  - g. A motion was made by Ishmael and seconded by Kingery to approve the paying of the above scholarships and writing the 2 letters. All yes.
6. Notable Deposits or Donations
- a. \$50.00 memorial donation.
  - b. \$500.00 for Kramer Scholarship
  - c. \$500.00 for Tappero/Mihon Scholarship.
  - d. \$3.14 from interest.
7. No Certificate of Deposit Activity to report until December 2021.
- a. All active CDs, (8 total), are deposited with the First National Bank of Pana with a total balance of \$161,575.71.
8. Total Fund balance as of 7-22-2021 is \$197,763.41.
9. We are still working on fine tuning a budget.
10. Stupek made a motion to approve the Treasurer's Report, seconded by Ishmael. All Yes.

## **Old Business**

### **Committee Reports:**

- 1. Scholarship -
  - a. Nothing to report
- 2. Courtyard -
  - a. Nothing to report.
- 3. Mini-Grant -
  - a. Becky to address teachers at the teacher meeting on August 16, 2021.
- 4. Publicity –
  - a. Jason Bauer will have Amanda Skinner attend our next PEF meeting on August 18, 2021, to discuss the PEF Social Media accounts.

### **New Business:**

- 1. Becky will order 1,000 pencils from TAP Business Systems for a cost of \$276.48.
  - a. Ishmael made the motion to purchase the pencils, seconded by Cothorn. All Yes.
- 2. Becky will get working on the distribution Wall of Fame nomination forms. She will talk to new Pana High School Principal Kevin McDonald about helping with the process.
- 3. Josh Ishmeal recommended that we shop around for plaques.
- 4. Jason Bauer suggested we look at A & M Products from Princeton, Illinois.
- 5. We need to set a firm date for our fall drive though dinner fundraiser.
  - a. We have a tentative date of Wednesday, October 20, 2021.
  - b. Al to check with Pana Chamber of Commerce about publishing fundraiser meals with other organizations.
    - 1. Motion to set fall fundraiser date was made by Cothorn and

seconded by Kingery. All Yes.

Next PEF Meeting is set for 7:00 AM, Wednesday, August 18, at the Pana CUSD#8 main office.

Motion to adjourn was made by Ishmael and seconded by Kingery. All Yes.

Meeting adjourned 7:58 AM.