

The meeting was called to order by President, Becky Carter-Beeson at 7:05.

Present Board Members:

Rhonda Weideman
Jim Downs
Ishmael
Becky

Absent Members:

Al
Jay

Superintendent Present

No visiting Board Members.

Approval of the September Minutes was made by Jim and seconded by Ishmael. All yea.

Treasurer's report:

September balance - \$33,961.24

FUNDRAISER: I-Pod Touches \$ 409.70 for the I-Pods plus \$77.00 (cost of tickets) totaling approximately \$486.00 in expenses. Profit from the fundraiser \$622.00.
1108 total ticket sales
Picture of recipients have been in the paper

Rhonda first and Ish seconded – all yea to pay the bills.

DONOR ESTATE UPDATE:

Dr. Lett reported that by the end of September we would receive a letter regarding the length prior to settling the estate – 30-45 days. Discussion was on how to divide the monies to be received – do we create a second scholarship presented by the PEF – it was suggested we might set aside \$15,000.00 for the second scholarship. Discussion on the amount we might set aside for the mini-grant program and technology - \$100,000.00. At this rate each classroom would be able to have a smart board.

Motion was made to have Jim talk with Mike Trexler for guidance and knowledge of any tax forms that we might need to complete. Rhonda seconded – all yea.

MINI GRANTS:

Ishmael reported that last year we paid \$12,800.00 out for mini grants. We received the new list of applicants. Technology is again the leader in requests. There were 3 mini grants that we did not pay out last year to; however, they are being considered first this year.

The technology that is being asked for is being reviewed by the district technology people – i.e. Jess Miller. This is being done to see if she can find comparable technologies at a lower price for the foundation.

There are some Smart Boards being asked for. The board asked how many more do we need in order for all classrooms to have one. Dr. Lett is gathering that information for the November meeting.

Decisions regarding the mini grants was tabled until the November meeting.

FINANCIALS:

Dave Budds' policy – the check for the soccer team has already been cut. Discussion was regarding transferring the paperwork for the policy to be placed in the PEF's name.

A choice needed to be made in regards to continuing to pay the monthly payment on the policy for one year / Heather suggested 6 months. If we continue to pay for one year the monthly payment is \$94.40 and the 6 month option is \$48.40 per month. Or, do we cash the policy out for face value.

NEWSLETTER PROJECT:

A 2-3 paragraph "letter" needs to be written by the board for the newsletter that we would like to send out in January, 2013. Dr. Lett will bring the cost of the mailer for the newsletter to Nov meeting.

SCORING FOR EDUCATION:

The solicitation letters will be going out. We will be asking for support from our business community for the Scoring for Education program at the girls and boys basketball games. There will be a response within 2-3 weeks.

Adjournment at 8:00 – motioned by Ish and seconded by Rhonda. All yea.

Next meeting is November 21, 2012 at 7 am.