



Executive Summary Board of Education Meeting

DATE: December 4, 2025

TOPIC: IGS Natural Gas Contract Beginning August 2026

PREPARED BY: Courtney Whited

Recommended for:

- ☒ Action
- ☒ Discussion
- ☒ Information

Purpose/Background:

The District's natural gas contract expires on July 31, 2026.

District Legal Counsel has the attached contract with pricing left blank due to the shifting market. IGS was careful to provide the redlines SD74 previously requested on other natural gas contracts.

Executing the agreement in December will hopefully allow the District to lock in better pricing rates than currently established.

Fiscal Impact:

If rates hold steadily through the December 4, 2025 Board of Education meeting-

The 36-month term would cost \$4.998 per decatherm

The District currently pays \$5.04 per decatherm

Recommendation:

The Finance Committee concurs with the Administration's recommendation to the Board of Education to approve a 36-month contract with IGS for natural gas only if the pricing rate maintains a level at or below \$5.00 per decatherm at the time of the December 4, 2025 Board of Education meeting.