

**Ector County Independent School District
Odessa, Texas**

Memorandum

TO: Board of Trustees
FROM: Tom Crowe, Superintendent of Schools
SUBJECT: REQUEST FOR APPROVAL OF BUDGET AMENDMENT #3
DATE: December 13, 2016

Attached is a summary of the recommended Budget Amendment #3 for the 2016 - 2017 budget.

The net result of the amendment is as follows:

Net Decrease in Fund Balance – General Fund	(\$16,567,184)
Net Decrease in Fund Balance – Debt Service Fund	(\$787,087)

It is recommended that the Board of Trustees approve Budget Amendment #3 for the 2016– 2017 budget as presented in the attachment.

Respectfully submitted,

Tom Crowe
Superintendent of Schools

David Harwell
Chief Financial Officer