



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

Topic: Discussion and Possible Action to Authorize, by Resolution, the Extension of the District's Depository Contract for the 2019-2021 Biennium

Submitted by: Ms. Cordelia Flores Jackson/Mr. Sam Flores **Of:** Director of Purchasing/Comptroller

Approved for transmittal to school board: May 15, 2019

Recommendation:

Administration requests that the Board of Trustees authorize the extension of the District's current depository contract with BBVA Compass for the 2019-2021 Biennium, beginning September 1, 2019 and ending August 31, 2021.

Rationale:

In accordance with Texas Education Code Chapter 45, Subchapter G, a school District and the District's depository bank may agree to extend a depository contract for two additional two-year terms. This would be the contract's first two-year extension.

Budgetary Information:

To be provided for in the FY 2019-2020 and FY 2020-2021 Budgets

Board Policy Reference and Compliance

Texas Education Code, Chapter 45, Subchapter G, School District Depositories

Board approval Awarding of
bids/proposals
May 15, 2019

Renewal
RFP 025-2017 Bank Depository Services

Recommendation:

Requesting approval to procure services from the best proposer(s)/ offer(s) meeting specifications as follows:

Vendor(s)
BBVA Compass Bank

Amount
See Attached Tabulation

Administration advertised on Sunday, March 26, 2017, and Sunday, April 2, 2017. Fifteen (15) proposals were mailed. Two (2) proposals were received on Wednesday, April 19, 2017, at 3:00 p.m. at the UISD Service Center Purchasing Department.

Budget information:

To be provided for in the FY 2019-2020 and FY 2020-2021 Budgets

Resource Personnel:

Laida P. Benavides, Assistant Superintendent for Business/Finance
Sam Flores, Comptroller
Rosa Cabello, Accounting Manager
Irene G. Ruiz, Senior Accountant
Monica Madrigal, Tax-Assessor-Collector
Cordelia Flores Jackson, Director of Purchasing
Karina Mendoza Guerra, Purchasing Manager

UNITED INDEPENDENT SCHOOL DISTRICT



Samuel D. Flores
Comptroller

Date: May 2, 2019

To: Cordelia Flores-Jackson
Director of Purchasing

From: Rosa I. Cabello
Accounting Manager

Thru: Samuel D. Flores
Comptroller

Re: Recommendation for Renewal

The Division of Business and Finance –Comptroller's Department is recommending to renew RFP # 025-2017 Bank Depository Services for the 2019-2021 Biennium with BBVA Compass Bank.

The purpose of this renewal is to provide financial depository services for the District's daily banking services as required by TEA. The recommendation is based on the following criteria:

- Experience in providing services with UISD
- Collateral
- Banking Services

Board of Trustees

Aliza Flores Oliveros
President
District 3

Ramiro Veliz, III
Vice-President
District 4

Juan Roberto Ramirez
Secretary
District 6

Ricardo Molina, Sr.
Parliamentarian
District 1

Judd Gilpin
Member
District 7

Javier Montemayor, Jr.
Member
District 5

Ricardo "Rick" Rodriguez
Member
District 2

Roberto J. Santos
Superintendent

201 Lindenwood Drive
Laredo, Texas 78045
Phone: (956) 473-6219
Facsimile: (956) 728-8691

It is the policy of the United Independent School District not to discriminate on the basis of race, color, national origin, sex, or disability in its Educational programs, services or activities, as required by Title VI of the Civil Rights Act of 1964, as amended; Title IX of the Educational Amendments of 1972; the Age Discrimination Act of 1975; as amended; and Section 504 of the Rehabilitation Act of 1973, as amended

**Board Resolution Extending Depository Contract for Funds
Of Independent School Districts Under Texas Education Code,
Chapter 45, Subchapter G, School District Depositories**

Resolved by the United Independent School District that:

BBVA Compass Bank *Board of Trustees*
located at Webb
(Name of Depository Bank) (Name of County)

County, State of Texas, being a bank as defined in section 45.201 of the Texas Education Code, and United Independent School District (CDN: 240-903) agree to extend this depository
(Name of District)

contract pursuant to Texas Education Code Section 45.205, for an additional two-year term from 9/1/19, through 8/31/21. Under Texas Education Code Section 45.205(b), a school district and the district's depository bank may agree to extend a depository contract for three additional two-year terms. The extension constitutes the parties' first two-year term.
(first, second, third)

Furthermore, under Texas Education Code Section 45.205(c), the contract term and any extension must coincide with the school district's fiscal year.

AGREED AND ACCEPTED on behalf of United Independent School District
Name of District

this the _____ day of _____, _____.

Signature of President of School Board

AGREED AND ACCEPTED on behalf of Depository this the 29TH day of APRIL, 2019.

BBVA Compass Bank
Typed Name of Depository

Signature of Authorized Bank Officer

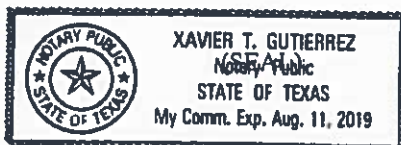
Commercial Relationship Manager
Title of Authorized Bank Officer

Acknowledgement

Acknowledged before me in WEBB County, Texas, on APRIL 29TH, 2019, by

ROSSY CHASE, bank officer of the Depository named in the preceding document, for the Depository.

Signature of Notary



Notary Public in and for WEBB
County, Texas