# Executive Summary Prepared for Board of Trustees Meeting May 14, 2024

# Property, School Liability, Privacy & Information Security, Automobile Insurance Renewal and Excess Workers' Compensation Renewal

#### **BOARD VALUES**

Growth & Management...In the pursuit of excellence, we value

- Providing leadership and/or oversight to ensure Denton ISD meets all fiscal, legal and regulatory requirements.
- demonstrating effective and efficient management of district resources.

## Culture & Climate...In the pursuit of excellence, we value

• promoting health, wellness, and emotional well-being

### **Purpose of Workshop**

• This workshop will provide the Board of Trustees with information concerning current market conditions and their impact on our insurance coverage.

#### **Objectives**

- Provide the Board with background information that impacts our insurance coverage renewals.
- Recommend policy coverages for 2024-2025.

# **Operational** Impact

• This workshop will provide information needed for the review of our insurance needs and coverage options, thus allowing action to be taken prior to the current expiration date of coverage.

#### Results

- This workshop will outline the request for approval of the following coverage effective July 1, 2024:
  - o Property Insurance Coverage
  - o School Liability (Professional, General and Employee Benefit)
  - o Automobile Liability, and Physical Damage,
  - o Cyber Security, Privacy & Information Security
  - Violent Acts Coverage
  - o Workers' Compensation

#### Attachments

2024-05-14 Workshop Presentation on Property, Casualty, Auto and Workers' Compensation 2024-05-14 RHSB Property Benchmarking Report 2024