

Collin College
Statement of Net Position
July 2024

Ledger Account	July 31, 2024	July 31, 2023
Assets		
Current Assets		
Cash & Cash Equivalents	\$ 138,270,074	\$ 148,256,447
Restricted Cash & Cash Equivalents	69,781,446	70,844,304
Short-term Investments	145,786,799	110,055,676
Accounts Receivable, Net of Allowance	19,753,810	18,389,274
Taxes Receivables, Net of Allowance	608,265	829,926
Prepaid Expenses	449,361	1,988,012
Noncurrent Assets		
Long-term Investments	93,641,587	101,438,298
Lease Receivable	740,392	807,160
Plant & Equipment, Net	828,041,979	839,320,933
Total Assets	\$ 1,297,073,713	\$ 1,291,930,030
Deferred Outflows		
Deferred Outflows - Pension	31,383,950	22,644,701
Deferred Outflows - OPEB	34,968,451	51,701,661
Total Deferred Outflows	\$ 66,352,401	\$ 74,346,362
Liabilities		
Current Liabilities		
Accounts Payable and Accrued Liabilities	1,999,252	6,264,313
Accrued Interest	9,651,134	10,109,970
Funds Held for Others	431,248	508,343
Unearned Revenue	25,334,071	21,176,911
Accrued Compensable Absences - Current Portion	419,404	479,260
Lease and SBITA Liabilities - Current Portion	3,868,940	3,353,629
Bonds Payable - Current Portion	20,485,000	18,215,000
OPEB Liability - Current Portion	2,486,437	2,398,482
Noncurrent Liabilities		
Accrued Compensable Absences	1,865,657	1,582,934
Lease and SBITA Liabilities	10,876,600	11,563,061
Net Pension Liability	57,614,710	23,461,964
Net OPEB Liability	93,153,606	114,306,618
Bonds Payable	511,462,931	535,266,532
Total Liabilities	\$ 739,648,990	\$ 748,687,017
Deferred Inflows		
Deferred Inflows - Pension	3,931,695	25,156,088
Deferred Inflows - OPEB	32,580,802	15,860,983
Deferred Inflows - Leases	817,287	906,775
Total Deferred Inflows	\$ 37,329,784	\$ 41,923,846
Total Net Assets	\$ 586,447,340	\$ 575,665,529