

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For January 2026
(\$ in millions)

	Adopted Budget	Final Budget	YTD Actuals	Current Encumb.	Actuals & Encumb.	Year-End Forecast
REVENUES:						
Beginning Fund Balance	\$ 158.0	\$ 158.0	\$ 163.4	\$ -	\$ 163.4	\$ 163.4
State School Fund:						
State School Fund	363.6	363.6	235.1	-	235.1	353.3
Property Taxes	180.0	180.0	174.0	-	174.0	184.5
Common School Fund	5.4	5.4	-	-	-	5.4
County School Fund	1.0	1.0	0.2	-	0.2	1.0
Local Option Levy	44.0	44.0	40.5	-	40.5	43.0
Investment Earnings	10.0	10.0	4.3	-	4.3	10.0
NWRESD Appointment	13.4	13.4	1.9	-	1.9	13.4
Other	11.5	11.5	5.9	-	5.9	10.8
Total	\$ 786.9	\$ 786.9	\$ 625.3	\$ -	\$ 625.3	\$ 784.8
EXPENDITURES:						
Salaries	\$ 353.9	\$ 353.9	\$ 177.9	\$ -	\$ 177.9	\$ 353.2
Benefits	224.2	224.2	108.8	-	108.8	221.4
Purchased services	40.9	40.9	20.1	6.7	26.8	38.9
Supplies & materials	22.7	22.7	13.9	1.7	15.6	21.7
Capital outlay	0.5	0.5	-	0.1	0.1	0.5
Other	3.1	3.1	1.8	0.1	1.9	3.1
Transfers out	2.9	2.9	2.9	-	2.9	2.9
Contingency	138.7	138.7	-	-	-	138.7
Total	\$ 786.9	\$ 786.9	\$ 325.4	\$ 8.6	\$ 334.0	\$ 780.4

Projected Surplus / (Deficit) from Operations	\$ (20.3)
Excludes beginning fund balance and contingency	
Projected Ending Fund Balance	\$ 143.1
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2026 *	18.2%

*Projected ending fund balance breakdown:	Projected EFB	
General Operating Fund	\$ 142.1	18.0%
Local Option Levy Fund	1.0	0.2%

	Adopted Budget	Final Budget	YTD Actuals	Current Encumb.	Actuals & Encumb.	Year-End Forecast
APPROPRIATIONS:						
Instruction	\$ 398.2	\$ 398.2	\$ 195.5	\$ 3.8	\$ 199.3	\$ 397.9
Support Services	245.1	245.1	125.8	4.8	130.6	238.9
Enterprise & Community Svc	0.3	0.3	-	-	-	0.3
Facilities Acquisition & Const	0.1	0.1	-	-	-	0.1
Other Uses	4.5	4.5	4.1	-	4.1	4.5
Contingencies	138.7	138.7	-	-	-	138.7
Total	\$ 786.9	\$ 786.9	\$ 325.4	\$ 8.6	\$ 334.0	\$ 780.4

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For January 2026
(\$ in millions)

	YTD Actuals	Current Encumb.	Actuals & Encumb.	2025-26 Budget	Year-End Forecast	Variance
REVENUES:						
State School Fund	\$ 409.3	\$ -	\$ 409.3	\$ 550.0	\$ 544.2	\$ (5.8)
Local Option Levy	40.5	-	40.5	44.0	43.0	(1.0)
Investment Earnings	4.3	-	4.3	10.0	10.0	-
NWRESD Appointment	1.9	-	1.9	13.4	13.4	-
Other	5.9	-	5.9	11.5	10.8	(0.7)
Total Revenues	\$ 461.9	\$ -	\$ 461.9	\$ 628.9	\$ 621.4	\$ (7.5)
EXPENDITURES:						
Salaries	\$ 177.9	\$ -	\$ 177.9	\$ 353.9	\$ 353.2	\$ (0.7)
Benefits	108.8	-	108.8	224.2	221.4	(2.8)
Purchased services	20.1	6.7	26.8	40.9	38.9	(2.0)
Supplies & materials	13.9	1.7	15.6	22.7	21.7	(1.0)
Capital outlay	-	0.1	0.1	0.5	0.5	-
Other	1.8	0.1	1.9	3.1	3.1	-
Transfers out	2.9	-	2.9	2.9	2.9	-
Total Expenditures	\$ 325.4	\$ 8.6	\$ 334.0	\$ 648.2	\$ 641.7	\$ (6.5)
Surplus / (Deficit) from Operations				\$ (19.3)	\$ (20.3)	\$ (1.0)

	2025-26 Budget	Year-End Forecast
Projected Ending Fund Balance		
Beginning Fund Balance	\$ 158.0	\$ 163.4
Surplus / (Deficit) from Operations	(19.3)	(20.3)
Contingency	138.7	-
Projected Ending Fund Balance	\$ -	\$ 143.1
Projected Ending Fund Balance as Percentage of Total Resources		18.2%

	YTD Actuals	Current Encumb.	Actuals & Encumb.	Final Budget	Year-End Forecast	Variance
APPROPRIATIONS:						
Instruction	\$ 195.5	\$ 3.8	\$ 199.3	\$ 398.2	\$ 397.9	\$ (0.3)
Support Services	125.8	4.8	130.6	245.1	238.9	(6.2)
Enterprise & Community Svc	-	-	-	0.3	0.3	-
Facilities Acquisition & Const	-	-	-	0.1	0.1	-
Other Uses	4.1	-	4.1	4.5	4.5	-
Contingencies	-	-	-	138.7	138.7	-
Total	\$ 325.4	\$ 8.6	\$ 334.0	\$ 786.9	\$ 780.4	\$ (6.5)

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For January 2026

Funds	Final Budget (incl Beg Fund Bal)	YTD Revenue (incl Beg Fund Bal)	YTD Expenditures (Incl transfers out)	Encumb.	YTD Expenditures & Encumb.	Percent	Fund Balance
Student Body / Special Purpose Fund	\$ 13,619,000	\$ 9,979,878	\$ 2,783,484	\$ 594,979	\$ 3,378,463	24.81%	\$ 6,601,415
Equipment Replacement Fund	10,727,012	12,125,767	4,211,088	3,188,287	7,399,375	68.98%	4,726,392
Scholarship Fund	550,000	534,164	72,450	19,000	91,450	16.63%	442,714
Grant Fund	122,059,101	32,973,811	44,819,809	10,251,790	55,071,599	45.12%	(22,097,788)
Long-Term Planning Fund	40,650,000	37,413,162	-	-	-	0.00%	37,413,162
Nutrition Services Fund	27,996,407	16,002,372	9,513,373	6,947,514	16,460,887	58.80%	(458,515)
Debt Service Fund	121,012,843	110,944,763	19,681,728	-	19,681,728	16.26%	91,263,035
Capital Projects Fund	517,340,000	483,382,867	132,556,435	134,312,411	266,868,846	51.58%	216,514,021
Insurance Reserve Fund	13,502,493	13,896,638	4,123,585	1,106,650	5,230,235	38.74%	8,666,403
Workers' Compensation Fund	6,427,860	5,283,298	1,649,258	88,298	1,737,556	27.03%	3,545,742
Total	\$ 873,884,716	\$ 722,536,720	\$ 219,411,210	\$ 156,508,929	\$ 375,920,139		\$ 346,616,581

2025-26 Classroom Teacher Staffing By School
As of 1/16/26

School	Budgeted Enrollment	1/16/26 Enrollment	Enrollment Change	Budgeted FTE				Actual FTE			
				General Fund	Levy	SIA	TOTAL	General Fund	Levy	SIA	TOTAL
Aloha Huber (K-8)	911	868	(43)	30.0	8.0	2.0	40.0	31.0	7.0	2.0	40.0
Barnes	418	391	(27)	13.0	4.0	1.0	18.0	12.0	4.0	1.0	17.0
Beaver Acres	734	684	(50)	22.0	7.0	3.0	32.0	23.0	6.0	3.0	32.0
Bethany	398	390	(8)	11.0	3.0	2.0	16.0	12.0	3.0	2.0	17.0
Bonny Slope	591	589	(2)	17.0	5.0	2.0	24.0	17.0	5.0	2.0	24.0
Cedar Mill	345	361	16	9.0	3.0	2.0	14.0	10.0	3.0	2.0	15.0
Chehalem	374	355	(19)	11.0	3.0	2.0	16.0	12.0	3.0	2.0	17.0
Cooper Mountain	367	355	(12)	11.0	3.0		14.0	10.0	3.0		13.0
Elmonica	430	430	-	13.0	4.0	2.0	19.0	13.0	4.0	2.0	19.0
Errol Hassell	315	290	(25)	8.0	3.0	2.0	13.0	8.0	3.0	2.0	13.0
Findley	536	502	(34)	14.0	4.0	2.0	20.0	14.0	4.0	2.0	20.0
Fir Grove	340	338	(2)	10.0	3.0	2.0	15.0	10.0	3.0	2.0	15.0
FLEX (K-5)	58	74	16	3.0	-	-	3.0	3.0			3.0
Greenway	264	251	(13)	7.0	3.0	2.0	12.0	7.0	3.0	2.0	12.0
Hazeldale	517	511	(6)	15.0	4.0	3.0	22.0	15.0	4.0	3.0	22.0
Hiteon	469	483	14	14.0	4.0	2.0	20.0	14.0	4.0	2.0	20.0
Jacob Wismer	582	554	(28)	17.0	4.0	2.0	23.0	17.0	4.0	2.0	23.0
Kinnaman	437	420	(17)	13.0	4.0	1.0	18.0	13.0	4.0	1.0	18.0
McKay	225	241	16	9.0	2.0	1.0	12.0	8.0	2.0	1.0	11.0
McKinley	658	640	(18)	21.0	6.0	2.0	29.0	21.0	6.0	2.0	29.0
Montclair	265	258	(7)	9.0	2.0	1.0	12.0	9.0	2.0	1.0	12.0
Nancy Ryles	450	441	(9)	13.0	4.0	2.0	19.0	12.0	4.0	2.0	18.0
Oak Hills	474	445	(29)	12.0	4.0	2.0	18.0	12.0	4.0	2.0	18.0
Raleigh Hills	254	253	(1)	9.0	2.0	1.0	12.0	9.0	2.0	1.0	12.0
Raleigh Park	307	279	(28)	9.0	3.0	1.0	13.0	9.0	3.0	1.0	13.0
Ridgewood	317	337	20	8.0	3.0	2.0	13.0	8.0	3.0	2.0	13.0
Rock Creek	396	383	(13)	11.0	3.0	2.0	16.0	11.0	3.0	2.0	16.0
Sato	831	858	27	24.0	6.0	4.0	34.0	24.0	6.0	4.0	34.0
Scholls Heights	598	623	25	17.0	5.0	2.0	24.0	17.0	5.0	2.0	24.0
Sexton Mountain	396	420	24	10.0	3.0	2.0	15.0	11.0	3.0	2.0	16.0
Springville	712	703	(9)	19.0	6.0	3.0	28.0	20.0	5.0	3.0	28.0
Terra Linda	258	287	29	10.0	2.0		12.0	10.0	2.0		12.0
Vose	630	584	(46)	20.0	6.0	2.0	28.0	20.0	6.0	2.0	28.0
West TV	295	275	(20)	8.0	3.0	1.0	12.0	9.0	3.0	1.0	13.0
William Walker	498	484	(14)	15.0	5.0	2.0	22.0	13.0	4.0	1.5	18.5
Elementary School Total	15,650	15,357	(293)	462.0	134.0	62.0	658.0	464.0	130.0	61.5	655.5
Average Elementary School Staffing Ratio				33.9	26.3	23.8		33.1	25.9	23.4	

2025-26 Classroom Teacher Staffing By School

As of 1/16/26

School	Budgeted Enrollment	1/16/26 Enrollment	Enrollment Change	Budgeted FTE				Actual FTE			
				General Fund	Levy	SIA	TOTAL	General Fund	Levy	SIA	TOTAL
Cedar Park	634	627	(7)	22.2	5.8	0.6	28.6	23.1	4.8	0.6	28.5
Conestoga	828	795	(33)	28.8	7.8	0.8	37.4	29.8	6.8	0.8	37.4
Five Oaks	793	734	(59)	28.4	7.4	0.8	36.6	29.3	6.4	0.8	36.5
Highland Park	605	635	30	20.2	5.4	0.6	26.2	21.4	4.4	0.6	26.4
Meadow Park	700	668	(32)	26.4	7.0	0.6	34.0	25.6	6.0	0.6	32.2
Mountain View	797	764	(33)	30.0	8.0	0.6	38.6	28.7	7.0	0.6	36.3
Stoller	1,127	1,122	(5)	35.8	9.6	1.0	46.4	36.8	8.6	1.0	46.4
Tumwater	976	953	(23)	30.8	8.2	0.8	39.8	31.2	7.2	0.8	39.2
Whitford	783	745	(38)	28.0	7.2	0.8	36.0	28.2	6.2	0.8	35.2
Middle School Total	7,243	7,043	(200)	250.6	66.4	6.6	323.6	254.2	57.4	6.6	318.2
Average Middle School Staffing Ratio				28.9	22.8	22.4		27.7	22.6	22.1	
Aloha	1,545	1,500	(45)	59.0	13.6	1.4	74.0	55.0	12.6	1.4	69.0
Beaverton	1,330	1,303	(27)	52.0	11.2	1.2	64.4	52.8	10.2	1.2	64.2
Mountainside	1,691	1,714	23	53.2	12.6	1.4	67.2	54.9	11.6	1.4	67.9
Southridge	1,342	1,309	(33)	47.0	11.2	1.2	59.4	48.5	10.2	1.2	59.9
Sunset	1,775	1,720	(55)	55.2	13.2	1.4	69.8	55.9	12.2	1.4	69.5
Westview	2,360	2,315	(45)	77.2	18.6	2.0	97.8	77.6	17.6	2.0	97.2
High School Total	10,043	9,861	(182)	343.6	80.4	8.6	432.6	344.6	74.4	8.6	427.6
Average High School Staffing Ratio				29.2	23.7	23.2		28.6	23.5	23.1	
Arts & Communication Magnet Academy (6-12)	693	690	(3)	24.8	6.2	0.4	31.4	24.0	6.2	0.4	30.6
Beaverton Academy of Science and Engineering (6-12)	847	844	(3)	30.6	7.4	0.4	38.4	29.8	7.4	0.4	37.6
Community School (9-12)	137	125	(12)	7.0	1.4	0.2	8.6	6.5	1.4	0.2	8.1
FLEX Online School (6-12)	349	355	6	18.8	2.2	1.0	22.0	19.3	2.2	1.0	22.5
International School of Beaverton (6-12)	885	866	(19)	31.2	7.4	0.6	39.2	32.5	6.4	0.6	39.5
Options Schools Total	2,911	2,880	(31)	112.4	24.6	2.6	139.6	112.1	23.6	2.6	138.3
Average Options Staffing Ratio				25.9	21.2	20.9		25.7	21.2	20.8	
Address Extreme Class Size K-12	-	-	-	20.0	-	-	20.0	-	-	-	-
District Total	35,847	35,141	(706)	1,188.6	305.4	79.8	1,573.8	1,174.8	285.4	79.3	1,539.5

Note: Enrollment includes general education student projections plus specialized program students for elementary and general education student projections plus ALC, EGC, and SCC students for secondary. Classroom teachers are budgeted based on a staffing ratio found in the Staffing Allocation Methodology (SAM) on pages 229-255 in the 2025-26 Adopted Budget Document. Elementary music and PE specialists are not included in the classroom teacher allocations. Secondary AVID, CTE, Dual Language & Specialized Program Elective teachers not allocated by the classroom teacher ratio are included.

Postings for open positions are also not included in this report. This report represents actual filled positions.

Beaverton School District

Grant Report as of 12/31/25

	2025-26 Award Amount	2025-26 Budget	Actual Expenditures through 12/31/25
Federal			
21st Century Community Learning	\$ 425,000	\$ 581,973	\$ 134,677
Child Care Food Program	3,597	-	1,961
Comprehensive Literacy State Development grant	1,100,000	2,200,000	490,710
Comprehensive Support & Improvement/Targeted Support & Improvement (CSI/TSI)	430,600	625,526	226,636
DEQ Clean Heavy Duty Vehicle grant	-	2,446,605	-
Environmental Protection Agency Clean School Bus	-	13,213,309	8,740,086
Fresh Fruits & Vegetables	111,520	111,538	28,113
Foster Care Transportation	67,132	67,132	67,132
Individuals with Disabilities Education Act (IDEA)	5,023,949	5,420,479	1,938,647
Federal Lead Testing	28,206	18,040	-
McKinney Vento	-	87,258	39,339
Oregon Department of Transportation Safe Routes to School	-	23,526	18,421
Oregon Department of Transportation, Transportation Options Sponsorship	5,000	8,800	3,200
Oregon Department of Human Services Child Care Development	-	-	22,508
Perkins	366,793	428,851	177,411
Metro Safe Routes to school	500	126,729	20,393
Title IA	7,672,328	9,203,527	3,439,255
Title IC Migrant	698,432	819,631	295,338
Title IC Preschool	-	33,145	6,785
Title IC Summer School	-	81,988	14,910
Title IIA	981,340	1,172,225	428,864
Title III	735,773	1,000,831	367,407
Title III Immigrant	-	51,583	54,003
Title IVA	574,168	874,886	372,179
Title VI Indian Education	48,663	48,663	5,971
	18,273,000	38,646,245	16,893,945
State			
Student Investment Account 2025-26	37,199,766	37,199,766	15,043,507
High School Success 2025-26	11,001,491	11,001,491	4,870,797
Early Indicator and Intervention System	130,991	110,748	47,324
Early Literacy Success	2,722,496	2,722,496	1,523,649
Farm to Child Nutrition	168,788	168,788	90,285
Oregon Health Authority Behavioral Health Incentive	-	48,032	-
Oregon Department of Education Lead Testing	-	10,166	6,449
U of O Southridge NICE	-	9,700	-
Vision Screening Program	-	351	-
Outdoor School	1,817,061	771,261	312,493
Preschool Promise	576,000	576,000	214,281
	53,616,593	52,618,799	22,108,785
Local			
Washington County Social Emotional Learning Pre K-12	66,912	33,456	28,592
Washington County Early Learning & Youth Development	-	-	95,546
	66,912	33,456	124,138

Beaverton School District

Grant Report as of 12/31/25

	2025-26 Award Amount	2025-26 Budget	Actual Expenditures through 12/31/25
Private			
Beaverton Education Foundation Grants	60,865	266,646	142,132
Children's Institute	20,000	22,689	4,193
Sunset High School Oregon Child & Family Center	-	21,918	17,292
Meyer Memorial Trust Native Learning Garden	-	365	365
Portland General Electric, Electric Buses	-	1,233,198	37,407
National Education Association Five Oaks Envision Equity	-	3,750	3,750
Nutrition Services Well-Being Trust Capacity-Building grant	-	9,367	9,139
Lemelson Foundation, Adoption of Invention in schools	-	9,999	9,978
Tualatin Soil and Water Conservation District Tree WHS	-	83,283	17,290
Worksystems Construction	20,000	20,000	18,948
	100,865	1,671,214	260,493
Grand Total	\$ 72,057,370	\$ 92,969,713	\$ 39,387,362

* Award amounts include estimates for the current year if grant agreement has not yet been received.
 Note: Current year budget may be higher than current year award due to carryover allowances in certain grants.



BEAVERTON SCHOOL DISTRICT | OREGON
Monthly Board Report
01/16/2026

COMPLIANCE | Beaverton School District, Prepared by Business Office

This monthly investment report is in compliance, in accordance with the Board Policy DFA - Investment of Funds.

Asset Category	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Corporate Bonds 35%	120,000,000.00	118,704,373.20	118,862,764.51	15.16	4.05	96
LGIP Limit \$ 63,387,000	84,224,409.74	84,224,409.74	84,224,409.74	10.75	4.10	1
US Agency 100%	185,000,000.00	182,393,440.00	182,674,923.62	23.31	3.62	129
US Treasury 100%	409,000,000.00	398,130,780.00	398,047,204.56	50.78	3.88	262
Total / Average	798,224,409.74	783,453,002.94	783,809,302.43	100.00	3.87	178



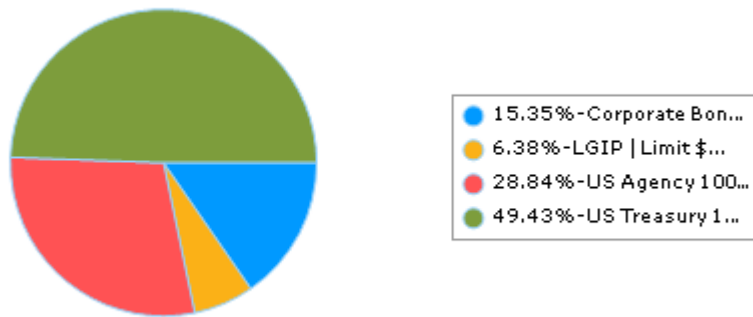
Beaverton School District Distribution by Asset Category - Market Value

Begin Date: 12/31/2025, End Date: 1/16/2026

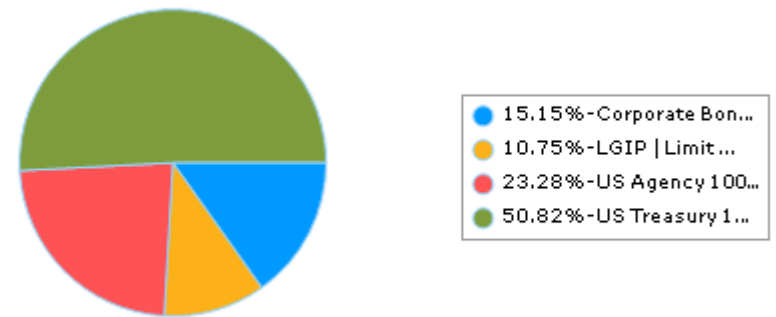
Asset Category Allocation

Asset Category	Market Value 12/31/2025	% of Portfolio 12/31/2025	Market Value 1/16/2026	% of Portfolio 1/16/2026
Corporate Bonds 35%	123,517,991.45	15.35	118,704,373.20	15.15
LGIP Limit \$ 63,387,000	51,354,784.66	6.38	84,224,409.74	10.75
US Agency 100%	232,094,880.00	28.84	182,393,440.00	23.28
US Treasury 100%	397,738,430.00	49.43	398,130,780.00	50.82
Total / Average	804,706,086.11	100.00	783,453,002.94	100.00

Portfolio Holdings as of 12/31/2025



Portfolio Holdings as of 1/16/2026

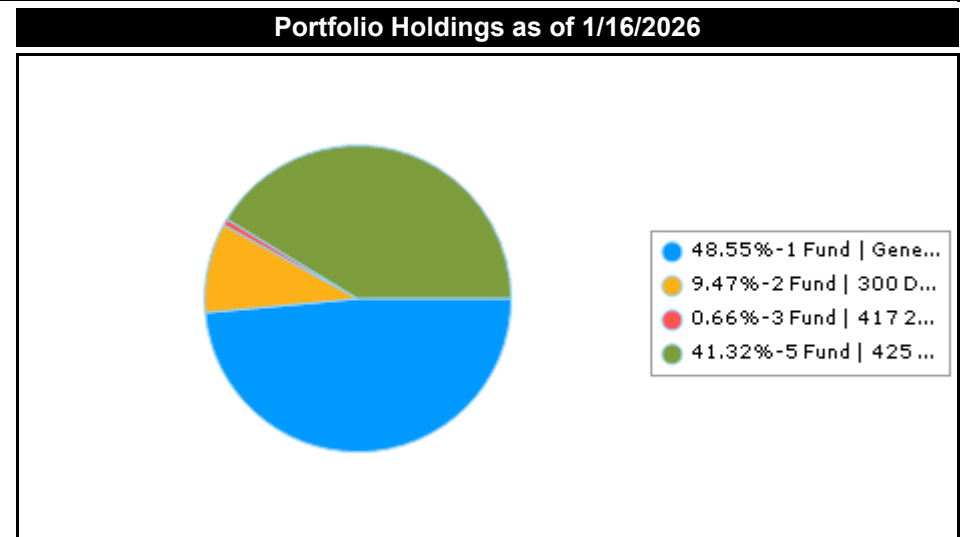
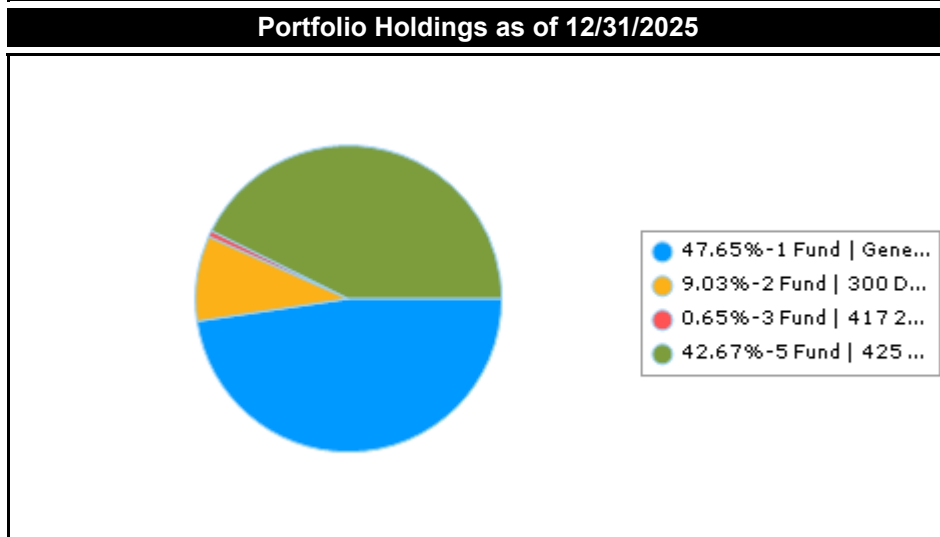




Beaverton School District Distribution by Main Fund - Market Value

Begin Date: 12/31/2025, End Date: 1/16/2026

Main Fund Allocation				
Main Fund	Market Value 12/31/2025	% of Portfolio 12/31/2025	Market Value 1/16/2026	% of Portfolio 1/16/2026
1 Fund General Fund	383,467,626.06	47.65	380,386,436.52	48.55
2 Fund 300 Debt Service	72,637,731.85	9.03	74,159,782.37	9.47
3 Fund 417 2017 Bond Tax	5,206,880.34	0.65	5,206,880.34	0.66
5 Fund 425 2025 Bond Issue	343,393,847.86	42.67	323,699,903.71	41.32
Total / Average	804,706,086.11	100.00	783,453,002.94	100.00





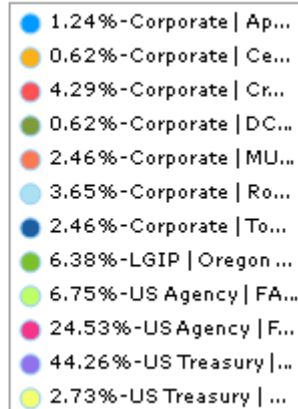
Beaverton School District Distribution by Asset Class - Market Value

Begin Date: 12/31/2025, End Date: 1/16/2026

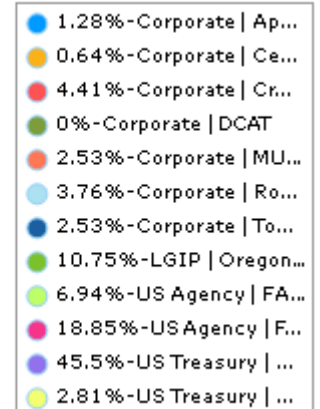
Asset Class Allocation

Asset Class	Market Value 12/31/2025	% of Portfolio 12/31/2025	Market Value 1/16/2026	% of Portfolio 1/16/2026
Corporate Apple	9,989,900.00	1.24	9,993,900.00	1.28
Corporate Century Housing Corp	5,007,100.00	0.62	5,005,400.00	0.64
Corporate Credit Agricole	34,528,101.25	4.29	34,584,712.45	4.41
Corporate DCAT	4,992,354.15	0.62	0.00	0.00
Corporate MUFG Bank LTD	19,777,925.00	2.46	19,813,247.10	2.53
Corporate Royal Bank Canada	29,406,994.40	3.65	29,456,194.30	3.76
Corporate Toyota	19,815,616.65	2.46	19,850,919.35	2.53
LGIP Oregon State	51,354,784.66	6.38	84,224,409.74	10.75
US Agency FAMC	54,290,600.00	6.75	54,368,400.00	6.94
US Agency FHLB	197,428,280.00	24.53	147,673,640.00	18.85
US Treasury Bill - Slug	356,139,730.00	44.26	356,497,760.00	45.50
US Treasury Note	21,974,700.00	2.73	21,984,420.00	2.81
Total / Average	804,706,086.11	100.00	783,453,002.94	100.00

Portfolio Holdings as of 12/31/2025



Portfolio Holdings as of 1/16/2026





Beaverton School District Portfolio Holdings by Asset Class

Date: 1/16/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Corporate Apple								
Apple 3.25 2/23/2026-25		3/19/2025	9,927,200.00	99.94	9,993,900.00	1.28%	Moodys-Aaa	23
037833BY5	10,000,000.00	4.06	9,995,204.79	4.19	142,638.89	-1,304.79	S&P-AA+	0.06
			9,927,200.00		9,993,900.00	1.28%		23
Sub Total Corporate Apple	10,000,000.00	4.06	9,995,204.79	4.19	142,638.89	-1,304.79		0.06
Corporate Century Housing Corp								
Century Housing Corp 4.6 5/15/2026		5/15/2025	5,000,000.00	100.11	5,005,400.00	0.64%	S&P-AA	104
15654VBP2	5,000,000.00	4.60	5,000,000.00	4.22	48,555.56	5,400.00	Moodys-Aa	0.29
			5,000,000.00		5,005,400.00	0.64%		104
Sub Total Corporate Century Housing Corp	5,000,000.00	4.60	5,000,000.00	4.22	48,555.56	5,400.00		0.29
Corporate Credit Agricole								
Credit Agricole CIB NY 0 2/17/2026		5/27/2025	9,695,577.78	99.67	9,967,200.00	1.27%	S&P-AA	17
22533UBH5	10,000,000.00	4.25	9,980,544.44	6.97	0.00	-13,344.44	Moodys-A1	0.05
Credit Agricole CIB NY 0 3/2/2026		7/29/2025	9,747,400.00	99.54	9,953,875.00	1.27%	Moodys-P1	30
22533UC27	10,000,000.00	4.32	9,964,916.67	5.56	0.00	-11,041.67	S&P-A+	0.08
Credit Agricole CIB NY 0 8/17/2026		12/11/2025	14,623,387.50	97.76	14,663,637.45	1.88%	S&P-AA	198
22533UHH9	15,000,000.00	3.72	14,700,525.00	4.17	0.00	-36,887.55	Moodys-P1	0.54
			34,066,365.28		34,584,712.45	4.42%		98
Sub Total Corporate Credit Agricole	35,000,000.00	4.05	34,645,986.11	5.38	0.00	-61,273.66		0.27
Corporate MUFG Bank LTD								
MUFGBK 0 4/13/2026		8/27/2025	14,613,562.50	99.10	14,864,424.90	1.9%	S&P-A+	72
62479MDD2	15,000,000.00	4.16	14,878,500.00	4.56	0.00	-14,075.10	Moodys-A1	0.2
MUFGBK 0 4/24/2026		7/29/2025	4,842,336.11	98.98	4,948,822.20	0.63%	Moodys-P1	83
62479MDQ3	5,000,000.00	4.36	4,951,352.78	4.49	0.00	-2,530.58	S&P-A	0.23
			19,455,898.61		19,813,247.10	2.53%		75
Sub Total Corporate MUFG Bank LTD	20,000,000.00	4.21	19,829,852.78	4.54	0.00	-16,605.68		0.21
Corporate Royal Bank Canada								



Beaverton School District Portfolio Holdings by Asset Class

Date: 1/16/2026

Description	Face Amount /	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP	Shares	YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Royal Bank of Canada 0 6/3/2026		12/4/2025	19,625,933.33	98.55	19,710,966.60	2.52%	S&P-AA+	123
78009BF31	20,000,000.00	3.79	19,745,800.00	4.29	0.00	-34,833.40	Moodys-Aa1	0.34
Royal Bank of Canada 0 9/15/2026		12/22/2025	9,734,483.33	97.45	9,745,227.70	1.25%	S&P-AA+	227
78009BJF0	10,000,000.00	3.68	9,774,261.11	4.15	0.00	-29,033.41	Moodys-Aa1	0.62
			29,360,416.66		29,456,194.30	3.77%		157
Sub Total Corporate Royal Bank Canada	30,000,000.00	3.75	29,520,061.11	4.24	0.00	-63,866.81		0.43
Corporate Toyota								
Toyota Motor Credit Corp 0 3/19/2026		6/26/2025	4,846,680.56	99.36	4,967,794.40	0.63%	Moodys-Aa	47
89233HCK8	5,000,000.00	4.28	4,972,909.72	4.97	0.00	-5,115.32	S&P-AA+	0.13
Toyota Motor Credit Corp 0 4/1/2026		8/27/2025	14,633,812.50	99.22	14,883,124.95	1.9%	S&P-A+	60
89233HD19	15,000,000.00	4.15	14,898,750.00	4.71	0.00	-15,625.05	Moodys-A1	0.16
			19,480,493.06		19,850,919.35	2.53%		57
Sub Total Corporate Toyota	20,000,000.00	4.18	19,871,659.72	4.78	0.00	-20,740.37		0.15
LGIP Oregon State								
Oregon State 417 2017 Bond Tax LGIP		6/30/2024	5,206,880.34	100.00	5,206,880.34	0.66%	NR	1
LGIP4972	5,206,880.34	4.10	5,206,880.34	4.10	0.00	0.00	NR	0
Oregon State Debt Service LGIP		6/30/2024	3,979,892.37	100.00	3,979,892.37	0.51%	NR	1
LGIP5173	3,979,892.37	4.10	3,979,892.37	4.10	0.00	0.00	NR	0
Oregon State Fund 425 Bond Issue LGIP		5/29/2025	7,538,693.71	100.00	7,538,693.71	0.96%	None	1
LGIP6795	7,538,693.71	4.10	7,538,693.71	4.10	0.00	0.00	None	0
Oregon State General Fund LGIP		6/30/2024	67,498,943.32	100.00	67,498,943.32	8.61%	NR	1
LGIP4010	67,498,943.32	4.10	67,498,943.32	4.10	0.00	0.00	NR	0
			84,224,409.74		84,224,409.74	10.74%		1
Sub Total LGIP Oregon State	84,224,409.74	4.10	84,224,409.74	4.10		0.00		0
US Agency FAMC								
FAMC 0 5/11/2026		11/21/2025	24,562,406.25	98.87	24,717,000.00	3.16%	Moodys-Aa1	100
31315LWR5	25,000,000.00	3.75	24,744,097.22	4.12	0.00	-27,097.22	S&P-AA+	0.27



Beaverton School District Portfolio Holdings by Asset Class

Date: 1/16/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FAMC 0 5/14/2026		12/4/2025	29,517,000.00	98.84	29,651,400.00	3.79%	Moodys-Aa1	103
31315LWU8	30,000,000.00	3.66	29,691,000.00	4.11	0.00	-39,600.00	S&P-AA+	0.28
			54,079,406.25		54,368,400.00	6.95%		102
Sub Total US Agency FAMC	55,000,000.00	3.70	54,435,097.22	4.11	0.00	-66,697.22		0.28
US Agency FHLB								
FHLB 0 2/13/2026		5/29/2025	14,577,500.00	99.72	14,958,300.00	1.91%	Moodys-Aa1	13
313385TA4	15,000,000.00	4.01	14,978,875.00	7.72	0.00	-20,575.00	S&P-AA+	0.04
FHLB 0 2/6/2026		12/22/2025	4,977,785.83	99.79	4,989,550.00	0.64%	S&P-AA+	6
313385ST4	5,000,000.00	3.49	4,997,102.50	12.57	0.00	-7,552.50	Moodys-Aa1	0.02
FHLB 0 5/15/2026		12/11/2025	20,691,679.17	98.83	20,753,880.00	2.65%	Moodys-Aa1	104
313385WV4	21,000,000.00	3.46	20,793,126.67	4.11	0.00	-39,246.67	S&P-AA+	0.28
FHLB 0 5/15/2026		12/22/2025	2,957,820.00	98.83	2,964,840.00	0.38%	Moodys-Aa1	104
313385WV4	3,000,000.00	3.57	2,969,536.67	4.11	0.00	-4,696.67	S&P-AA+	0.28
FHLB 0 5/8/2026		8/27/2025	973,153.61	98.90	988,970.00	0.13%	S&P-AA+	97
313385WN2	1,000,000.00	3.91	989,747.64	4.14	0.00	-777.64	Moodys-Aa1	0.27
FHLB 0 6/16/2026		12/4/2025	29,425,275.00	98.53	29,557,800.00	3.78%	S&P-AA+	136
313385YD2	30,000,000.00	3.62	29,597,100.00	3.96	0.00	-39,300.00	Moodys-Aa1	0.37
FHLB 0 7/16/2026		12/4/2025	19,561,955.56	98.24	19,648,600.00	2.51%	S&P-AA+	166
313385ZK5	20,000,000.00	3.60	19,675,377.78	3.88	0.00	-26,777.78	Moodys-Aa1	0.45
FHLB 0 8/7/2026		12/4/2025	24,403,663.19	98.04	24,509,500.00	3.13%	Moodys-Aa1	188
313385A97	25,000,000.00	3.58	24,544,262.92	3.83	0.00	-34,762.92	S&P-AA+	0.52
FHLB 0 9/15/2026		12/11/2025	29,228,550.00	97.67	29,302,200.00	3.75%	S&P-AA+	227
313385F84	30,000,000.00	3.42	29,370,075.00	3.78	0.00	-67,875.00	Moodys-Aa1	0.62
			146,797,382.36		147,673,640.00	18.88%		144
Sub Total US Agency FHLB	150,000,000.00	3.58	147,915,204.18	4.59	0.00	-241,564.18		0.39
US Treasury Bill - Slug								



Beaverton School District Portfolio Holdings by Asset Class

Date: 1/16/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-Bill 0 2/19/2026 912797PM3	5,000,000.00	5/27/2025 4.11	4,853,716.67 4,989,629.17	99.70 5.74	4,985,100.00 0.00	0.64% -4,529.17	Moodys-Aa1 S&P-AA+	19 0.05
T-Bill 0 3/19/2026 912797PV3	5,000,000.00	5/27/2025 4.11	4,838,844.44 4,974,411.11	99.42 4.52	4,971,100.00 0.00	0.63% -3,311.11	Moodys-Aa1 S&P-AA+	47 0.13
T-Bill 0 3/19/2026 912797PV3	15,000,000.00	7/29/2025 4.15	14,612,637.50 14,921,862.50	99.42 4.52	14,913,300.00 0.00	1.9% -8,562.50	Moodys-Aa1 S&P-AA+	47 0.13
T-Bill 0 4/16/2026 912797QD2	5,000,000.00	10/28/2025 3.71	4,915,000.00 4,962,500.00	99.15 4.18	4,957,400.00 0.00	0.63% -5,100.00	S&P-AA+ Moodys-Aa1	75 0.21
T-Bill 0 5/14/2026 912797QN0	1,000,000.00	7/29/2025 4.08	968,691.67 988,841.67	98.88 4.01	988,800.00 0.00	0.13% -41.67	Moodys-Aa1 S&P-AA+	103 0.28
T-Bill 0 5/14/2026 912797QN0	10,000,000.00	10/28/2025 3.62	9,807,500.00 9,899,861.11	98.88 4.01	9,888,000.00 0.00	1.26% -11,861.11	Moodys-Aa1 S&P-AA+	103 0.28
T-Bill 0 5/14/2026 912797QN0	15,000,000.00	12/4/2025 3.67	14,761,183.33 14,847,216.66	98.88 4.01	14,832,000.00 0.00	1.89% -15,216.66	Moodys-Aa1 S&P-AA+	103 0.28
T-Bill 0 6/11/2026 912797QX8	5,000,000.00	10/28/2025 3.46	4,895,161.11 4,939,230.56	98.62 3.91	4,930,850.00 0.00	0.63% -8,380.56	Moodys-Aa1 S&P-AA+	131 0.36
T-Bill 0 7/9/2026 912797RF6	15,000,000.00	12/4/2025 3.52	14,692,583.33 14,774,750.00	98.34 3.88	14,751,000.00 0.00	1.88% -23,750.00	S&P-AA+ Moodys-Aa1	159 0.44
T-SLGS 0 10/15/2026 912821NH4	10,000,000.00	5/29/2025 3.95	9,474,600.00 9,732,087.70	97.44 3.72	9,744,400.00 0.00	1.24% 12,312.30	Moodys-Aa1 S&P-AA+	257 0.7
T-SLGS 0 11/15/2026 9128205Y9	10,000,000.00	5/29/2025 3.93	9,446,900.00 9,702,256.45	97.20 3.64	9,720,000.00 0.00	1.24% 17,743.55	Moodys-Aa1 S&P-AA+	288 0.79
T-SLGS 0 11/15/2027 912833QB9	20,000,000.00	5/29/2025 3.84	18,212,200.00 18,702,851.78	93.61 3.73	18,722,400.00 0.00	2.39% 19,548.22	Moodys-Aa1 S&P-AA+	653 1.79



Beaverton School District Portfolio Holdings by Asset Class

Date: 1/16/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-SLGS 0 12/15/2026 912821NT8	20,000,000.00	5/29/2025 3.92	18,834,400.00 19,343,963.19	96.85 3.71	19,369,200.00 0.00	2.47% 25,236.81	Moodys-Aa1 S&P-AA+	318 0.87
T-SLGS 0 2/15/2027 9128206P7	25,000,000.00	5/29/2025 3.89	23,401,250.00 24,031,060.60	96.36 3.59	24,090,500.00 0.00	3.07% 59,439.40	Moodys-Aa1 S&P-AA+	380 1.04
T-SLGS 0 2/15/2028 912833RY8	15,000,000.00	5/29/2025 3.85	13,524,450.00 13,891,850.05	92.72 3.74	13,908,000.00 0.00	1.77% 16,149.95	Moodys-Aa1 S&P-AA+	745 2.04
T-SLGS 0 3/15/2026 912821KW4	15,000,000.00	5/29/2025 4.05	14,528,700.00 14,930,117.59	99.46 4.55	14,919,300.00 0.00	1.9% -10,817.59	Moodys-Aa1 S&P-AA+	43 0.12
T-SLGS 0 4/15/2026 912821LA1	15,000,000.00	5/29/2025 4.04	14,481,300.00 14,880,424.30	99.17 4.14	14,874,900.00 0.00	1.9% -5,524.30	Moodys-Aa1 S&P-AA+	74 0.2
T-SLGS 0 5/15/2026 9128202R7	16,000,000.00	5/29/2025 4.02	15,399,040.00 15,821,937.78	98.88 3.94	15,820,960.00 0.00	2.02% -977.78	Moodys-Aa1 S&P-AA+	104 0.28
T-SLGS 0 5/15/2027 912833PD6	25,000,000.00	5/29/2025 3.83	23,206,750.00 23,825,371.16	95.33 3.75	23,831,250.00 0.00	3.04% 5,878.84	Moodys-Aa1 S&P-AA+	469 1.28
T-SLGS 0 5/15/2028 912833WQ9	10,000,000.00	5/29/2025 3.83	8,937,100.00 9,179,739.83	91.89 3.73	9,188,800.00 0.00	1.17% 9,060.17	Moodys-Aa1 S&P-AA+	835 2.29
T-SLGS 0 6/15/2026 912821LL7	25,000,000.00	5/29/2025 4.01	23,982,250.00 24,640,323.95	98.63 3.73	24,658,500.00 0.00	3.14% 18,176.05	Moodys-Aa1 S&P-AA+	135 0.37
T-SLGS 0 7/15/2026 912821LQ6	25,000,000.00	5/29/2025 3.99	23,908,500.00 24,562,870.14	98.28 3.84	24,570,000.00 0.00	3.13% 7,129.86	Moodys-Aa1 S&P-AA+	165 0.45
T-SLGS 0 8/15/2026 912821LV5	20,000,000.00	5/29/2025 3.97	19,066,800.00 19,587,116.93	98.01 3.76	19,601,600.00 0.00	2.5% 14,483.07	Moodys-Aa1 S&P-AA+	196 0.54
T-SLGS 0 8/15/2027 912833PE4	25,000,000.00	5/29/2025 3.82	22,989,500.00 23,604,095.92	94.42 3.76	23,605,250.00 0.00	3.01% 1,154.08	Moodys-Aa1 S&P-AA+	561 1.54



Beaverton School District Portfolio Holdings by Asset Class

Date: 1/16/2026

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-SLGS 0 9/15/2026		5/29/2025	14,258,400.00	97.70	14,655,150.00	1.87%	Moody's-Aa1	227
912821ND3	15,000,000.00	3.95	14,644,845.57	3.79	0.00	10,304.43	S&P-AA+	0.62
			347,997,458.05		356,497,760.00	45.45%		281
Sub Total US Treasury Bill - Slug	367,000,000.00	3.90	356,379,215.72	3.90	0.00	118,544.28		0.77
US Treasury Note								
T-Note 1.625 2/15/2026		4/28/2025	11,773,560.00	99.85	11,982,120.00	1.53%	Moody's-Aaa	15
912828P46	12,000,000.00	4.04	11,988,407.51	5.25	89,551.63	-6,287.51	S&P-AA+	0.04
T-Note 3.75 4/15/2026		10/28/2025	10,009,600.00	100.02	10,002,300.00	1.28%	S&P-AA+	74
91282CGV7	10,000,000.00	3.54	10,004,203.55	3.60	111,263.74	-1,903.55	Moody's-Aa1	0.2
			21,783,160.00		21,984,420.00	2.81%		42
Sub Total US Treasury Note	22,000,000.00	3.81	21,992,611.06	4.50	200,815.37	-8,191.06		0.11
			772,172,190.01		783,453,002.94	100.00%		178
TOTAL PORTFOLIO	798,224,409.74	3.87	783,809,302.43	4.21	392,009.82	-356,299.49		0.49